

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
International Provisions, Inc.		05/09/2006	CORPORATION: CONNECTICUT
RECEIVING PARTY DATA			
Name:	Gerber Finance Inc.		
Street Address:	110 East 55 Street		
Internal Address:	7 Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10022		
Entity Type:	CORPORATION: NEW YORK		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2273862	HOWARD'S	
CORRESPONDENCE DATA			
Fax Number:	(212)888-1637		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(212) 888-3833x211		
Email:	vtoyberman@gerberfinance.com		
Correspondent Name:	Gerber Finance Inc.		
Address Line 1:	110 East 55 Street		
Address Line 2:	7 Floor		
Address Line 4:	New York, NEW YORK 10022		
NAME OF SUBMITTER:	Vadim Toyberman		
Signature:	/vt/		
Date:	09/20/2006		

OP \$40.00 2273862

Total Attachments: 6

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SECURITY AGREEMENT

SECURITY AGREEMENT dated as of May 9, 2006 (the "**Agreement**"), between **INTERNATIONAL PROVISIONS, INC.**, a Connecticut corporation (the "**Debtor**"), and **GERBER FINANCE INC.**, a New York corporation (the "**Secured Party**");

WHEREAS, **INTERNATIONAL DISTRIBUTION COMPANY, INC.**, ("IDC"), a Connecticut corporation, is affiliated with the Debtor through common ownership, and ;

WHEREAS, IDC and the Secured Party have entered into a Loan and Security Agreement dated as of December 21, 2004 (as amended, revised, restated, supplemented or otherwise modified from time to time) (the "Loan Agreement"); (capitalized terms used and not otherwise defined herein shall have the respective meanings attributed thereto in the Loan Agreement, copy attached hereto), pursuant to which the Secured Party, in its sole discretion, may from time to time provide certain Credit Extensions to or for the account of IDC, and;

WHEREAS, without limiting the discretionary nature of each Credit Extension, the Credit Extensions to be made by the Secured Party under the Loan Agreement are conditioned upon, inter alia, the execution and delivery of this Agreement by the Debtor, and;

WHEREAS, the Debtor benefits directly and/or indirectly from the business activities of IDC which, inter alia, provides the Debtor's consideration for entering into this Agreement, and;

NOW, THEREFORE, in consideration of the premises and in order to induce the Secured Party, in its sole discretion, to continue providing the Credit Extensions provided for in the Loan Agreement, the Debtor agrees with the Secured Party as follows:

1. Security Interest. To secure the due payment and performance of all Obligations, the Debtor hereby assigns, mortgages, pledges, hypothecates, transfers and sets over to the Secured Party and grants to the Secured Party a first Lien on and security interest in all assets of the Debtor described on Schedule I hereto and made a part hereof (the "**Collateral**").

2. Debtor's Title; Liens and Encumbrances. The Debtor represents and warrants that, except as permitted by the Loan Agreement, the Debtor is, or to the extent that this Agreement states that the Collateral is to be acquired after the date hereof, will be, the owner of the Collateral, having good and marketable title thereto, free from any and all Liens. The Debtor will promptly notify the Secured Party of any such other Lien made or asserted against the Collateral and will defend the Collateral against any such Lien.

3. Representations and Warranties; Location of Collateral and Records; Business and Trade Names of Debtor (a) The Debtor represents and warrants that it has no place of business, offices where the Debtor's books of account and records are kept, or places where the Collateral is used, stored or located, except as set forth on Schedule II hereto, **and covenants that the Debtor will promptly notify the Secured Party of any change in the foregoing representation.** The Debtor shall at all times maintain its records as to the Collateral at its chief place of business at the address referred to on Schedule II and at none other. The Debtor further covenants that except for Collateral delivered to the Secured Party or an agent for the Secured Party, the Debtor will not store, use or locate any of the Collateral at any place other than as listed on Schedule II hereto.

(b) The Debtor represents and warrants that it currently uses no business or trade names, except as set forth on Schedule II hereto, and covenants that the Debtor will promptly notify the Secured Party, in sufficient detail, of any changes in, additions to, or deletions from the business or trade names used by the Debtor for billing purposes.

4. Perfection of Security Interest. The Debtor will consent to the filing of one or more financing statements by the Secured Party pursuant to the Uniform Commercial Code or other notices appropriate under applicable law in a form satisfactory to the Secured Party and will pay all filing or recording costs with respect thereto, and all costs of filing or recording this Agreement or any other instrument, agreement or document executed and delivered pursuant hereto or to the Loan Agreement (including the cost of all federal, state or local mortgage, documentary, stamp or other taxes), in each case, in all public offices where filing or recording is deemed by the Secured Party to be necessary or desirable. The Debtor hereby authorizes the Secured Party to take all action (including, without limitation, the filing of any Uniform Commercial Code Financing Statements or amendments thereto without the signature of the Debtor) that the Secured Party may deem necessary or desirable to perfect or otherwise protect the liens and security interests created hereunder and to obtain the benefits of this Agreement.

5. General Covenants. The Debtor shall:

(a) furnish the Secured Party from time to time at the Secured Party's request written statements and schedules further identifying and describing the Collateral within such detail as the Secured Party may reasonably require;

(b) advise the Secured Party promptly, in sufficient detail, of any substantial change in the Collateral, and of the occurrence of any event that would have a material effect on the value of the Collateral or on the Secured Party's security interest therein;

(c) comply with all acts, rules, regulations and orders of any legislative, administrative or judicial body or official applicable to the Collateral or any part thereof or to the operation of the Debtor's business; and

(d) promptly execute and deliver to the Secured Party such further deeds, mortgages, assignments, security agreements or other instruments, documents, certificates and assurances and take such further action as the Secured Party may from time to time in its sole discretion deem necessary to perfect, protect or enforce its security interest in the Collateral or otherwise to effectuate the intent of this Agreement and the Loan Agreement.

6. Assignment of Insurance. The Debtor, at its cost and expense, will insure the Collateral in the name of and with loss or damage payable solely to Secured Party, as its interest may appear, against such risks, with such companies and in such amounts, as may be required by the Secured Party from time to time (all such policies providing 30 days minimum written notice to Secured Party of cancellation), and the Debtor will deliver to the Secured Party the original or duplicate policies, or certificates or other evidence satisfactory to the Secured Party attesting thereto, and the Debtor will promptly notify the Secured Party of any loss or damage to any Collateral or arising from its use. At its option, the Secured Party may apply any insurance monies received at any time to the cost of repairs to or replacements for the Collateral and/or to payment of the Obligations, whether or not due, in any order the Secured Party may determine, any surplus (after payment of all costs, reasonable attorneys' fees and disbursements) to be remitted to the Debtor, who shall remain liable for any deficiency.

7. Fixtures. It is the intent of the Debtor and the Secured Party that none of the Collateral is or shall be regarded as fixtures, as that term is used or defined in Article 9 of the Uniform Commercial Code, and the Debtor represents and warrants that it has not made and is not bound by any lease or other agreement that is inconsistent with such intent. Nevertheless, if the Collateral or any part thereof is or is to become attached or affixed to any real estate, the Debtor will, upon request, furnish the Secured Party with a disclaimer or subordination in form satisfactory to the Secured Party of their interests in the Collateral from all persons having an interest in the real estate to which the Collateral is attached or affixed, together with the names and addresses of the record owners of, and all other persons having interest in, and a general description of, such real estate.

8. Collections. The Secured Party may, if it so elects, upon the occurrence and continuance of an Event of Default has occurred, make direct collection of Accounts (as defined in Schedule I hereto) (including payment into a "lockbox" account within the control of the Secured Party or its designee, or other similar arrangement) and the Debtor shall dispatch all such notices and instructions to account debtors as the Secured Party may instruct to enable the foregoing. Unless and until the Secured Party exercises its rights of direct collection of the Accounts, the Debtor will diligently collect the Accounts and, if the Secured Party so specifies, segregate all collection proceeds from other funds of the Debtor so that they are identifiable and deposit the same when and as received into a special account maintained for that purpose with the Secured Party or its designee, without commingling the same with other funds.

9. Rights and Remedies on Default. In the event of the occurrence of any Event of Default, the Secured Party shall at any time thereafter have the right, with or without notice to the Debtor, as to any or all of the Collateral, by any available judicial procedure or without judicial process, to take possession of the Collateral and without liability for trespass to enter any premises where the Collateral may be located for the purpose of taking possession of or removing the Collateral, and, generally, to exercise any and all rights afforded to a secured party under the Uniform Commercial Code or other applicable law, in each such event, peaceably and without force. Without limiting the generality of the foregoing, the Debtor agrees that the Secured Party shall have the right to sell, lease, or otherwise dispose of all or any part of the Collateral, whether in its then condition or after further preparation or processing, either at public or private sale or at any broker's board, in lots or in bulk, for cash or for credit, with or without warranties or representations, and upon such terms and conditions, all as the Secured Party in its sole discretion may deem advisable, and it shall have the right to purchase at any such sale; and, if any Collateral shall require rebuilding, repairing, maintenance, preparation, or is in process or other unfinished state, the Secured Party shall have the right, at its option, to do such rebuilding, repairing, preparation, processing or completion of manufacturing, for the purpose of putting the Collateral in such saleable or disposable form as it shall deem appropriate. At the Secured Party's request, the Debtor shall assemble the Collateral and make it available to the Secured Party at places that the Secured Party shall select, whether at the Debtor's premises or elsewhere, and make available to the Secured Party, without rent, all of the Debtor's premises and facilities for the purpose of the Secured Party's taking possession of, removing or putting the Collateral in saleable or disposable form. The proceeds of any such sale, lease or other disposition of the Collateral shall be applied first, to the expenses of retaking, holding, storing, processing and preparing for sale, selling, and the like, and to the reasonable attorneys' fees and legal expenses incurred by the Secured Party, and then to satisfaction of the other Obligations, and to the payment of any other amounts required by applicable law, after which the Secured Party shall account to the Debtor for any surplus proceeds. If, upon the sale, lease or other disposition of the Collateral, the proceeds thereof are insufficient to pay all amounts to which the Secured Party is legally entitled, the Debtor will be liable for the deficiency, together with interest thereon, at the rate prescribed in the Loan Agreement, and the reasonable fees of any attorneys employed by the Secured Party to collect such deficiency. To the extent permitted by applicable law, the Debtor waives all claims, damages and demands against the Secured Party arising out of the repossession, removal, retention or sale of the Collateral.

10. Costs and Expenses. Any and all fees, costs and expenses, of whatever kind or nature, including the reasonable attorneys' fees and legal expenses incurred by the Secured Party, in connection with the preparation of this Agreement and all other documents relating hereto and the consummation of this transaction, the filing or recording of financing statements and other documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, insurance premiums, encumbrances or otherwise protecting, maintaining or preserving the Collateral, or the enforcing, foreclosing, retaking, holding, storing, processing, selling or otherwise realizing upon the Collateral and the Secured Party's security interest therein, whether through judicial proceedings or otherwise, shall be borne and paid by the Debtor on

demand by the Secured Party and until so paid shall be added to the principal amount of the Obligations and shall bear interest at the highest rate prescribed in the Loan Agreement.

11. Power of Attorney. During the continuance of an Event of Default by the Debtor, the Debtor authorizes the Secured Party and does hereby make, constitute and appoint the Secured Party, and any officer or agent of the Secured Party, with full power of substitution, as the Debtor's true and lawful attorney-in-fact, with power, in its own name or in the name of the Debtor: (a) to endorse any notes, checks, drafts, money orders, or other instruments of payment (including payments payable under or in respect of any policy of insurance) in respect of the Collateral that may come into possession of the Secured Party; (b) to sign and endorse any invoice, freight or express bill, bill of lading, storage or warehouse receipts, drafts against debtors, assignments, verifications and notices in connection with accounts, and other documents relating to Collateral; (c) to pay or discharge any taxes, liens, security interests or other encumbrances at any time levied or placed on or threatened against the Collateral; (d) to demand, collect, receipt for, compromise, settle and sue for monies due in respect of the Collateral; and (e) generally, to do, at the Secured Party's option and at the Debtor's expense, at any time, or from time to time, all acts and things that the Secured Party deems necessary to protect, preserve and realize upon the Collateral and the Secured Party's security interest therein in order to effect the intent of this Agreement and the Loan Agreement all as fully and effectually as the Debtor might or could do; and the Debtor hereby ratifies all that said attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable for the term of this Agreement and thereafter as long as any of the Obligations shall be outstanding.

12. Notices. All notices and other communications pursuant to this Agreement shall be in writing, and sent in the manner described in Section 5.6 of the Loan Agreement.

13. Other Security. To the extent that the Obligations are now or hereafter secured by property other than the Collateral or by the guarantee, endorsement or property of any other Person then the Secured Party shall have the right in its sole discretion to pursue, relinquish, subordinate, modify or take any other action with respect thereto, without in any way modifying or affecting any of the Secured Party's rights and remedies hereunder.

14. Miscellaneous. (a) Beyond the safe custody thereof, the Secured Party shall have no duty as to the collection of any Collateral in its possession or control or in the possession or control of any agent or nominee of the Secured Party, or any income thereon or as to the preservation of rights against prior parties or any other rights pertaining thereto.

(b) No course of dealing between the Debtor and the Secured Party, nor any failure to exercise, nor any delay in exercising, on the part of the Secured Party, any right, power or privilege hereunder or under the Loan Agreement or any Credit Document shall operate as a waiver thereof; nor shall any single or partial

exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

(c) All of the Secured Party's rights and remedies with respect to the Collateral, whether established hereby or by the Loan Agreement, or by any other agreements, instruments or documents or by law, shall be cumulative and may be exercised singly or concurrently.

(d) Any provision of this Agreement which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.

(e) This Agreement is subject to modification only by a statement in writing signed by the parties.

(f) The benefits and burdens of this Agreement shall inure to the benefit of and be binding upon the respective successors and assigns of the parties; provided, however, that the rights and obligations of the Debtor under this Agreement shall not be assigned or delegated without the prior written consent of the Secured Party, and any purported assignment or delegation without such consent shall be null and void. The descriptive headings of the various provisions of this Agreement are inserted for convenience of reference only and shall not be deemed to affect the meaning or construction of any of the provisions hereof.

15. **GOVERNING LAW. THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK (WITHOUT REGARD TO THE CONFLICT OF LAW PRINCIPLES THEREOF).**

16. Term of Agreement. The term of this Agreement shall commence on the date hereof and this Agreement shall continue in full force and effect, and be binding upon the Debtor, until all of the Obligations have been fully paid and performed and such payment and performance has been acknowledged in writing by the Secured Party, whereupon this Agreement shall terminate.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered as of the date first above written.

INTERNATIONAL PROVISIONS, INC.

By: Charles Leroy
Name: Charles Leroy
Title: V. Pres

GERBER FINANCE INC.

By: [Signature]
Name: John A. Gerber
Title: Gen. Vice Pres