TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
ICONIX VIDEO, INC.		09/20/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	AGILITY CAPITAL, LLC
Street Address:	226 E. Canon Perdido
Internal Address:	Suite F
City:	Santa Barbara
State/Country:	CALIFORNIA
Postal Code:	93101
Entity Type:	LIMITED LIABILITY COMPANY: CALIFORNIA

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	78658224	ICONIX

CORRESPONDENCE DATA

Fax Number: (858)550-6420

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 858-550-6403

Email: erin.obrien@cooley.com

Correspondent Name: Erin O'Brien

Address Line 1: 4401 Eastgate Mall

Address Line 4: San Diego, CALIFORNIA 92121

ATTORNEY DOCKET NUMBER:	305948-118 ICONIX VIDEO
NAME OF SUBMITTER:	Erin O'Brien
Signature:	/Erin O'Brien/
Date:	09/20/2006 TDADEMARK

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CAA GOOGGEOVIA

Iconix Video, inc.

800,783,1080

7402 Hollister Avenue

FAX 805.884.0012

Goleta, CA 93117

www.iconixvideo.com

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of September 20 2006 by and between AGILITY CAPITAL, LLC ("Lender") and ICONIX VIDEO, INC. a Delaware corporation ("Grantor").

RECITALS

Lender has agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan Agreement by and between Lender and Grantor (as amended from time to time, the "Loan Agreement") dated of even date herewith. Capitalized terms used herein have the meaning assigned in the Loan Agreement. Lender is willing to make the credit extensions to Grantor, but only upon the condition, among others, that Grantor shall grant to Lender a security interest in all of Grantor's right title, and interest in, to and under all of the Collateral whether presently existing or hereafter acquired

NOW, THEREFORE, Grantor agrees as follows:

AGREEMENT

To secure performance of Grantor's obligations under the Loan Agreement, Grantor grants to Lender a security interest in all of Grantor's right, title and interest in Grantor's intellectual property (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits). This security interest is granted in conjunction with the security interest granted to Lender under the Loan Agreement. Each right, power and remedy of Lender provided for herein shall not preclude the simultaneous or later exercise by Lender of any or all other rights, powers or remedies.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed as of the first date written above.

Address of Borrower:

7402 Hollister Avenue Santa Barbara, CA 93117

Attn: Dan McGuire

Address of Lender:

226 E. Canon Perdido Street, Suite F Santa Barbara, CA 93101 ICONIX VIDEO, INC.

Title:__

AGILITY CAPITAL, LLC

Title: Chref Creelit office

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EXHIBIT A

Copyrights

DescriptionRegistration
NumberRegistration
Date

EXHIBIT B

Patents

Description	Application Number	Application Date
Description	Number	Date
High frame rate definition imaging system and method	10/793,562	03/04/04

EXHIBIT C

Trademarks

Description	Registration/ Serial Number	Registration/ Application Date
ICONIX	78/658,224	06/24/05

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RECORDED: 09/20/2006

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