

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Magna Entertainment Corp.		05/19/2006	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Bay Meadows Main Track Investors, LLC		
Street Address:	4 Embarcadero Center		
Internal Address:	Suite 3300		
City:	San Francisco		
State/Country:	CALIFORNIA		
Postal Code:	94111		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2918695	BAY MEADOWS	
CORRESPONDENCE DATA			
Fax Number:	(617)542-8906		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	617-542-5070		
Email:	tmdoctc@fr.com		
Correspondent Name:	Debra S. Serota		
Address Line 1:	P.O. Box 1022		
Address Line 4:	Minneapolis, MINNESOTA 55440-1022		
ATTORNEY DOCKET NUMBER:	20556-003001		
NAME OF SUBMITTER:	Debra S. Serota		
Signature:	/Debra S. Serota/		
Date:	09/21/2006		

CH 2918695 \$40.00

Total Attachments: 1
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TRADEMARK ASSIGNMENT
(MEC)

WHEREAS Magna Entertainment Corp., a Delaware corporation having its principal office and place of business at 337 Magna Drive, Aurora, Ontario, Canada L4G 7K1 (MEC), has registered the trademark BAY MEADOWS in connection with entertainment services (namely, organizing and conducting horse races) and providing sports facilities for horse races (namely, providing racetracks, boarding stalls and training facilities for horse races), (collectively the "Mark") with the USPTO under U.S. Registration No. 2,918,695;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged by MEC, by these presents, MEC does hereby sell, transfer, convey and assign unto Bay Meadows Main Track Investors, L.L.C, a Delaware limited liability company having its principal office and place of business in the city of San Mateo, California all rights, title and interest it holds in and to, and goodwill associated with, the Mark, including U.S. Registration No. 2,918,695, and including all fictional business names, trade names, registered and unregistered trademarks, service marks and applications containing the Mark, including the URL and domain name www.baymeadows.com.

IN WITNESS WHEREOF, MEC has executed this instrument on this

19th day of May 2006.

MAGNA ENTERTAINMENT CORP.

By: William H. Ford
Name: William Ford
Title: Secretary