

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Inyx, Inc.		03/31/2005	CORPORATION: NEVADA
Inyx USA, Ltd.		03/31/2005	CORPORATION: UNKNOWN
RECEIVING PARTY DATA			
Name:	Westernbank Puerto Rico		
Street Address:	268 Munoz Rivera Avenue		
Internal Address:	Westernbank Financial Plaza, Suite 600		
City:	Hato Rey		
State/Country:	PUERTO RICO		
Postal Code:	00918		
Entity Type:	Banking Corporation: PUERTO RICO		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	78314324	INYX	
CORRESPONDENCE DATA			
Fax Number:	(214)659-4855		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	214-659-4578		
Email:	nealk@akllp.com		
Correspondent Name:	Michele P. Schwartz		
Address Line 1:	1717 Main Street		
Address Line 2:	Suite 3700		
Address Line 4:	Dallas, TEXAS 75201		
ATTORNEY DOCKET NUMBER:	146105		
NAME OF SUBMITTER:	Michele P. Schwartz		

CH \$40.00 78314324

Signature:	/Michele P. Schwartz/
Date:	10/09/2006
<p>Total Attachments: 22</p> <p>source=westernbank#page1.tif source=westernbank#page2.tif source=westernbank#page3.tif source=westernbank#page4.tif source=westernbank#page5.tif source=westernbank#page6.tif source=westernbank#page7.tif source=westernbank#page8.tif source=westernbank#page9.tif source=westernbank#page10.tif source=westernbank#page11.tif source=westernbank#page12.tif source=westernbank#page13.tif source=westernbank#page14.tif source=westernbank#page15.tif source=westernbank#page16.tif source=westernbank#page17.tif source=westernbank#page18.tif source=westernbank#page19.tif source=westernbank#page20.tif source=westernbank#page21.tif source=westernbank#page22.tif</p>	

TRADEMARK COLLATERAL ASSIGNMENT AND SECURITY AGREEMENT

THIS AGREEMENT (the "Agreement"), dated as of March 31, 2005 is by and between Inyx, Inc., a Nevada corporation and Inyx USA, Ltd., an Isle Of Man Corporation ("Debtor") and Westernbank Puerto Rico, a banking corporation organized under the laws of the Commonwealth of Puerto Rico, at Westernbank Financial Plaza, Suite 600, 268 Muñoz Rivera Avenue, Hato Rey, Puerto Rico 00918 ("Secured Party");

WITNESSETH:

WHEREAS, Debtor has purchased, adopted, used and is using, and is the owner of the entire right, title, and interest in and to the trademarks, trade names, terms, designs and applications therefor described in Schedule 1 hereto and made a part hereof; and

WHEREAS, Secured Party and Debtor have entered or are about to enter into financing arrangements pursuant to which Secured Party may make loans and advances and provide other financial accommodations to Debtor as set forth in the Loan And Security Agreement between Secured Party and Debtor, dated as of the date hereof (as the same now exists or may hereafter be amended, modified, supplemented, extended, renewed, restated or replaced, the "Loan Agreement") and other agreements, documents and instruments referred to therein or at any time executed and/or delivered in connection therewith or related thereto, including, but not limited to, this agreement (all of the foregoing, together with the Agreement, as the same now exist or may hereafter be amended, modified, supplemented, extended, renewed, restated or replaced, being collectively referred to herein as the "Financing Agreements"); and

CR WHEREAS, in connection with the Loan Agreement and the other Financing Agreements and to induce Secured Party to make loans and advances and provide other financial accommodations to Debtor pursuant thereto, Debtor has agreed to grant to Secured Party certain collateral security as set forth herein;

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Debtor hereby agrees as follows:

1. GRANT OF SECURITY INTEREST.

As collateral security for the prompt performance, observance and indefeasible payment in full of all of the Obligations (as hereinafter defined), Debtor hereby grants to Secured Party a continuing security interest in and a general lien upon, and a conditional assignment of, the following (being collectively referred to herein as the "Collateral"): (a) all of Debtor's now existing or hereafter acquired right, title, and interest in and to: (i) all of Debtor's trademarks, tradenames, trade styles and service marks and all applications, registrations and recordings relating to the foregoing as may at any time be filed in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof, any political subdivision thereof or in any other country, including, without limitation, the trademarks, terms, designs and applications described in Schedule 1 hereto, together with all rights and privileges arising under applicable law with respect to Debtor's use of any trademarks, tradenames, trade styles and service marks, and all reissues, extensions, continuation and renewals thereof (all of the foregoing being collectively referred to herein as the "Trademarks"); and (ii) all prints and labels on which such trademarks, tradenames, tradestyles and service marks appear, have appeared or will appear, and all designs and general intangibles of a like nature; (b) the goodwill of the business symbolized by each of the Trademarks, including, without limitation, all customer lists and other records relating to the distribution of products or services bearing the Trademarks; (c) all income, fees, royalties and other payments at any time due or payable with respect thereto, including, without limitation, payments under all licenses at any time entered into in connection therewith; (d) the right to sue for past, present and future infringements thereof; (e) all rights corresponding thereto throughout the world; and (f) any and all other proceeds of any of the foregoing including, without limitation, damages and payments or claims by Debtor against third parties for past or future infringement of the Trademarks.

2. OBLIGATIONS SECURED.

The security interest, lien and other interests granted to Secured Party pursuant to this agreement shall secure the prompt performance, observance and payment in full of any and all obligations, liabilities and indebtedness of every kind, nature and description owing by Debtor to Secured Party and/or its affiliates, including principal, interest, charges, fees, costs and expenses, however evidenced, whether as principal, surety, endorser, guarantor or otherwise, whether arising under this Agreement, the Loan Agreement, the other Financing Agreements or otherwise, whether now existing or hereafter arising, whether arising before, during or after the initial or any renewal term of the Loan Agreement or after the commencement of any case with respect to Debtor under the United States Bankruptcy Code or any similar statute (including, without limitation, the payment of interest and other amounts which would accrue and become due but for the commencement of such case), whether direct or indirect, absolute or contingent, joint or several, due or not

due, primary or secondary, liquidated or unliquidated, secured or unsecured, and however acquired by Secured Party (all of the foregoing being collectively referred to herein as the "Obligations").

3. REPRESENTATIONS, WARRANTIES AND COVENANTS.

Debtor hereby represents, warrants and covenants with and to Secured Party the following (all of such representations, warranties and covenants being continuing so long as any of the Obligations are outstanding):

(a) Debtor shall pay and perform all of the Obligations according to their terms.

(b) All of the existing Collateral is valid and subsisting in full force and effect, and Debtor owns the sole, full and clear title thereto, and the right and power to grant the security interest and conditional assignment granted hereunder. Debtor shall, at Debtor's expense, perform all acts and execute all documents necessary to maintain the existence of the Collateral consisting of registered Trademarks as registered and to maintain the existence of all of the Collateral as valid and subsisting including, without limitation, the filing of any renewal affidavits and applications except for slogans no longer used or useful in the business of Debtor. The Collateral is not subject to any liens, claims, mortgages, assignments, licenses, security interests or encumbrances of any nature whatsoever, except: (i) the security interests granted hereunder and pursuant to the Loan Agreement and (ii) the security interests permitted under the Loan Agreement.

(c) Debtor shall not assign, sell, mortgage, lease, transfer, pledge, hypothecate, grant a security interest in or lien upon, encumber, grant an exclusive or non-exclusive license relating to the Collateral, or otherwise dispose of any of the Collateral, in each case without the prior written consent of Secured Party, except as otherwise permitted herein or in the Loan Agreement. Nothing in this Agreement shall be deemed consent by Secured Party to any such action, except as such action is expressly permitted hereunder.

(d) Debtor shall, at Debtor's expense, promptly perform all acts and execute all documents requested at any time by Secured Party to evidence, perfect, maintain, record or enforce the security interest in and conditional assignment of the Collateral granted hereunder or to otherwise further the provisions of this Agreement. Debtor hereby authorizes Secured Party to execute and file one or more financing statements (or similar documents) with respect to the Collateral, signed only by Secured Party or as otherwise determined by Secured Party. Debtor further authorizes Secured Party to have this Agreement or any other similar security agreement filed with the Commissioner of Patents and Trademarks or any other appropriate federal, state or government office.

(e) As of the date hereof, Debtor does not have any Trademarks registered, or subject to pending applications, in the United States Patent and Trademark Office or any similar office or agency in the

United States, any State thereof, any political subdivision thereof or in any other country, other than those described in Schedule 1 hereto and has not granted any licenses with respect thereto.

(f) Debtor shall, concurrently with the execution and delivery of this Agreement, execute and deliver to Secured Party five (5) originals of a Special Power of Attorney in the form of Exhibit A annexed hereto for the implementation of the assignment, sale or other disposition of the Collateral pursuant to Secured Party's exercise of the rights and remedies granted to Secured Party hereunder.

(g) Secured Party may, in its discretion, pay any amount or do any act which Debtor fails to pay or do as required hereunder or as requested by Secured Party to preserve, defend, protect, maintain, record or enforce the Obligations, the Collateral, or the security interest and conditional assignment granted hereunder, including, but not limited to, all filing or recording fees, court costs, collection charges, attorneys' fees and legal expenses. Debtor shall be liable to Secured Party for any such payment, which payment shall be deemed an advance by Secured Party to Debtor, shall be payable on demand together with interest at the rate then applicable to the Obligations set forth in the Loan Agreement and shall be part of the Obligations secured hereby.

(h) Debtor shall not file any application for the registration of a Trademark with the United States Patent and Trademark Office or any similar office or agency in the United States, unless Debtor has given Secured Party notice within fifteen (15) days thereafter. If, after the date hereof, Debtor shall (i) obtain any registered trademark or tradename, or apply for any such registration in the United States Patent and Trademark Office or in any similar office or agency in the United States, or any State thereof, or Puerto Rico, or any political subdivision thereof or in any other country, or (ii) become the owner of any trademark registrations or applications for trademark registration used in the United States or any State thereof, or Puerto Rico, or any political subdivision thereof or in any other country, the provisions of Section 1 hereof shall automatically apply thereto. Upon the request of Secured Party, Debtor shall promptly execute and deliver to Secured Party any and all assignments, agreements, instruments, documents and such other papers as may be requested by Secured Party to evidence the security interest in and conditional assignment of such Trademark in favor of Secured Party.

(i) Debtor has not abandoned any of the Trademarks and Debtor will not do any act, nor omit to do any act, whereby the Trademarks may become abandoned, invalidated, unenforceable, avoided, or avoidable. Debtor shall notify Secured Party immediately if it knows or has reason to know of any reason why any application, registration, or recording with respect to the Trademarks may become abandoned, cancelled, invalidated, avoided, or avoidable.

(j) Debtor shall render any assistance, as Secured Party shall determine is necessary, to Secured Party in any proceeding before the United States Patent and Trademark Office, any federal, state or

Commonwealth court, or any similar office or agency in the United States, or any State thereof, or Puerto Rico, or any political subdivision thereof or in any other country, to maintain such application and registration of the Trademarks as Debtor's exclusive property and to protect Secured Party's interest therein, including, without limitation, filing of renewals, affidavits of use, affidavits of incontestability and opposition, interference, and cancellation proceedings.

(k) No material infringement or unauthorized use presently is being made of any of the Trademarks that would adversely affect in any material respect the fair market value of the Collateral or the benefits of this Agreement granted to Secured Party, including, without limitation, the validity, priority or perfection of the security interest granted herein or the remedies of Secured Party hereunder. Debtor shall promptly notify Secured Party if Debtor (or any affiliate or subsidiary thereof) learns of any use by any person of any term or design which infringes on any Trademark or is likely to cause confusion with any Trademark. If requested by Secured Party, Debtor, at Debtor's expense, shall join with Secured Party in such action as Secured Party, in Secured Party's discretion, may deem advisable for the protection of Secured Party's interest in and to the Trademarks.

(l) Debtor assumes all responsibility and liability arising from the use of the Trademarks and Debtor hereby indemnifies and holds Secured Party harmless from and against any claim, suit, loss, damage, or expense (including attorneys' fees and legal expenses) arising out of any alleged defect in any product manufactured, promoted, or sold by Debtor (or any affiliate or subsidiary thereof) in connection with any Trademark or out of the manufacture, promotion, labeling, sale or advertisement of any such product by Debtor (or any affiliate or subsidiary thereof). The foregoing indemnity shall survive the payment of the Obligations, the termination of this Agreement and the termination or non-renewal of the Loan Agreement.

(m) Debtor shall promptly pay Secured Party for any and all expenditures made by Secured Party pursuant to the provision of this Agreement or for the defense, protection or enforcement of the Obligations, the Collateral, or the security interests and conditional assignment granted hereunder, including, but not limited to, all filing or recording fees, court costs, collection charges, travel expenses, and attorneys' fees and legal expenses except slogans no longer used or useful in Debtor's business. Such expenditures shall be payable on demand, together with interest at the rate then applicable to the Obligations set forth in the Loan Agreements and shall be part of the Obligations secured hereby.

4. EVENTS OF DEFAULT.

All Obligations shall become immediately due and payable, without notice or demand, at the option of Secured Party, upon the occurrence of any Event of Default, as such term is defined in the Loan Agreement (each an "Event of Default" hereunder).

5. RIGHTS AND REMEDIES.

At any time an Event of Default exists or has occurred and is continuing, in addition to all other rights and remedies of Secured Party, whether provided under this Agreement, the Loan Agreement, the other Financing Agreements, applicable law or otherwise, Secured Party shall have the following rights and remedies which may be exercised without notice to, or consent by, Debtor except as such notice or consent is expressly provided for hereunder:

(a) Secured Party may require that neither Debtor nor any affiliate or subsidiary of Debtor make any use of the Trademarks or any marks similar thereto for any purpose whatsoever. Secured Party may make use of any Trademarks for the sale of goods, completion of work-in-process or rendering of services in connection with enforcing any other security interest granted to Secured Party by Debtor or any subsidiary or affiliate of Debtor or for such other reason as Secured Party may determine.

(b) Secured Party may grant such license or licenses relating to the Collateral for such term or terms, on such conditions, and in such manner, as Secured Party shall in its discretion deem appropriate. Such license or licenses may be general, special or otherwise, and may be granted on an exclusive or non-exclusive basis throughout all or any part of the United States of America, its territories and possessions, and all foreign countries.

(c) Secured Party may assign, sell or otherwise dispose of the Collateral or any part thereof, either with or without special conditions or stipulations except that if notice to Debtor of intended disposition of Collateral is required by law, the giving of ten (10) days prior written notice to Debtor of any proposed disposition shall be deemed reasonable notice thereof and Debtor waives any other notice with respect thereto. Secured Party shall have the power to buy the Collateral or any part thereof, and Secured Party shall also have the power to execute assurances and perform all other acts which Secured Party may, in its discretion, deem appropriate or proper to complete such assignment, sale or disposition. In any such event, Debtor shall be liable for any deficiency.

(d) In addition to the foregoing, in order to implement the assignment, sale or other disposition of any of the Collateral pursuant to the terms hereof, Secured Party may at any time execute and deliver on behalf of Debtor, pursuant to the authority granted in the Powers of Attorney described in Section 3(f) hereof, one or more instruments of assignment of the Trademarks (or any application, registration, or recording relating thereto), in form suitable for filing, recording, or registration. Debtor agrees to pay Secured Party on demand all costs incurred in any such transfer of the Collateral, including, but not limited to, any taxes, fees, and attorneys' fees and legal expenses. Debtor agrees that Secured Party has no obligation to preserve rights to the Trademarks against any other parties.

(e) Secured Party may first apply the proceeds actually received from any such license, assignment, sale or other disposition of any of the Collateral to the costs and expenses thereof, including, without limitation, attorneys' fees and all legal, travel and other expenses which may be incurred by Secured Party. Thereafter, Secured Party may apply any remaining proceeds to such of the Obligations as Secured Party may in its discretion determine. Debtor shall remain liable to Secured Party for any of the Obligations remaining unpaid after the application of such proceeds, and then applicable to the Obligations set forth in the Agreement.

6. JURY TRIAL WAIVER: OTHER WAIVERS AND CONSENTS: GOVERNING LAW.

(a) The validity, interpretation and enforcement of this Agreement and the other Financing Agreements and any dispute arising out of the relationship between the parties hereto, whether in contract, tort, equity or otherwise, shall be governed by the internal laws of the Commonwealth of Puerto Rico (without giving effect to principles of conflicts of law).

(b) Debtor and Secured Party irrevocably consent and submit to the non-exclusive jurisdiction of the United States District Court for the District of Puerto Rico and the Court of First Instance (Superior Court) of San Juan and waive any objection based on venue or forum non conveniens with respect to any action instituted therein arising under this Agreement or any of the other Financing Agreements or in any way connected with or related or incidental to the dealings of the parties hereto in respect of this Agreement or any of the other Financing Agreements or the transactions related hereto or thereto, in each case whether now existing or hereafter arising, and whether in contract, tort, equity or otherwise, and agree that any dispute with respect to any such matters shall be heard only in the courts described above (except that Secured Party shall have the right to bring any action or proceeding against Debtor or its property in the courts of any other jurisdiction which Secured Party deems necessary or appropriate in order to realize on the Collateral or to otherwise enforce its rights against Debtor or its property).

(c) Debtor hereby waives personal service of any and all process upon them and consents that all such service of process may be made by certified mail (return receipt requested) directed to their address set forth on the signature pages hereof and service so made shall be deemed to be completed five (5) days after the same shall have been so deposited in the U.S. mails, or, at Secured Party's option, by service upon Debtor in any other manner provided under the rules of any such courts. Within thirty (30) days after such service, Debtor shall appear in answer to such process, failing which Debtor shall be deemed in default and judgment may be entered by Secured Party against Debtor for the amount of the claim and other relief requested.

(d) DEBTOR AND SECURED PARTY EACH HEREBY WAIVES ANY RIGHT TO TRIAL BY JURY OF ANY CLAIM, DEMAND, ACTION OR CAUSE OF ACTION ARISING UNDER

THIS AGREEMENT OR ANY OF THE OTHER FINANCING AGREEMENTS OR IN ANY WAY CONNECTED WITH OR RELATED OR INCIDENTAL TO THE DEALINGS OF THE PARTIES HERETO IN RESPECT OF THIS AGREEMENT OR ANY OF THE OTHER FINANCING AGREEMENTS OR THE TRANSACTIONS RELATED HERETO OR THERETO IN EACH CASE WHETHER NOW EXISTING OR HEREAFTER ARISING, AND WHETHER IN CONTRACT, TORT, EQUITY OR OTHERWISE. DEBTOR AND SECURED PARTY EACH HEREBY AGREE AND CONSENT THAT ANY SUCH CLAIM, DEMAND, ACTION OR CAUSE OF ACTION SHALL BE DECIDED BY COURT TRIAL WITHOUT A JURY AND THAT DEBTOR OR SECURED PARTY MAY FILE AN ORIGINAL COUNTERPART OF A COPY OF THIS AGREEMENT WITH ANY COURT AS WRITTEN EVIDENCE OF THE CONSENT OF THE PARTIES HERETO TO THE WAIVER OF THEIR RIGHT TO TRIAL BY JURY.

(e) Secured Party shall not have any liability to Debtor (whether in tort, contract, equity or otherwise) for losses suffered by Debtor in connection with, arising out of, or in any way related to the transactions or relationships contemplated by this Agreement, or any act, omission or event occurring in connection herewith, unless it is determined by a final and non-appealable judgment or court order binding on Secured Party, that the losses were the result of acts or omissions constituting gross negligence or willful misconduct. In any such litigation, Secured Party shall be entitled to the benefit of the rebuttable presumption that it acted in good faith and with the exercise of ordinary care in the performance by it of the terms of this Agreement.

7. MISCELLANEOUS.

(a) All notices, requests and demands hereunder shall be in writing and deemed to have been given or made: if delivered in person, immediately upon delivery; if by telex, telegram or facsimile transmission, immediately upon sending and upon confirmation of receipt; if by nationally recognized overnight courier service with instructions to deliver the next business day, one (1) business day after sending; and if by certified mail, return receipt requested, five (5) days after mailing. All notices, requests and demands upon the parties are to be given to the addresses set forth in the Loan Agreement (or to such other address as any party may designate by notice in accordance with this Section).

(b) All references to the plural herein shall also mean the singular and to the singular shall also mean the plural. All references to Debtor and Secured Party pursuant to the definitions set forth in the recitals hereto, or to any other person herein, shall include their respective successors and assigns. References to "Debtor" include each Debtor separately. The words "hereof" and "herein", "hereunder", "this Agreement" or words of similar import when used in this Agreement shall refer to this Agreement as a whole and not any

particular provision of this Agreement and as this Agreement now exists or may hereafter be amended, modified, supplemented, extended, renewed, restated or replaced. All references to the term "Person" or "person" herein shall mean any individual, sole, proprietorship, partnership, corporation (including, without limitation, any corporation which elects subchapter S status under the Internal Revenue Code of 1986, as amended), limited liability company, limited liability partnership, business trust, unincorporated association, joint stock company, trust, joint venture or other entity or any government or any agency or instrumentality or political subdivision thereof.

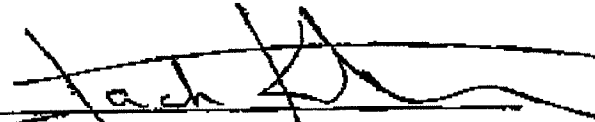
(c) This Agreement, the other Financing Agreements and any other document referred to herein or therein shall be binding upon Debtor and its successors and assigns and inure to the benefit of and be enforceable by Secured Party and its successors and assigns.

(d) If any provision of this Agreement is held to be invalid or unenforceable, such invalidity or unenforceability shall not invalidate this Agreement as a whole, but this Agreement shall be construed as though it did not contain the particular provision held to be invalid or unenforceable and the rights and obligations of the parties shall be construed and enforced only to such extent as shall be permitted by applicable law.

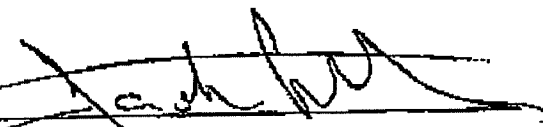
(e) Neither this Agreement nor any provision hereof shall be amended, modified, waived or discharged orally or by course of conduct, but only by a written agreement signed by an authorized officer of Secured Party. Secured Party shall not, by any act, delay, omission or otherwise be deemed to have expressly or impliedly waived any of its rights, powers and/or remedies unless such waiver shall be in writing and signed by an authorized officer of Secured Party. Any such waiver shall be enforceable only to the extent specifically set forth therein. A waiver by Secured Party of any right, power and/or remedy on any one occasion shall not be construed as a bar to or waiver of any such right, power and/or remedy which Lender would otherwise have on any future occasion, whether similar in kind or otherwise.

IN WITNESS WHEREOF, Debtor and Secured Party have executed this Agreement as of the day and year first above written.

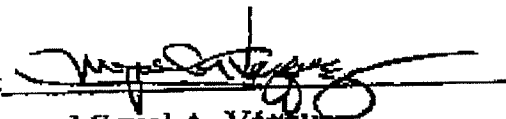
Debtor
Inyx, Inc.

By 
Jack Kachkar
Chairman of the Board and
Chief Executive Officer

Inyx USA, Ltd. -

By 
Jack Kachkar
Director

Secured Party
Westernbank Puerto Rico

By: 
Miguel A. Vázquez
President of the Business Credit Division

COMMONWEALTH OF PUERTO RICO)

)SS:

MUNICIPALITY OF SAN JUAN)

Affidavit No. *559*

Acknowledged and subscribed to before me by Miguel A. Vazquez, of legal age, married, executive and resident of San Juan, Puerto Rico as President of the Business Credit Division of Westernbank Puerto Rico, personally known to me, this *30th* day of March, 2005, at San Juan, Puerto Rico.



Raul Gonzalez Reyes
NOTARY PUBLIC

COMMONWEALTH OF PUERTO RICO)

)SS:

MUNICIPALITY OF SAN JUAN)

Affidavit No. *21,082*

Acknowledged and subscribed to before me by Jack Kachkar, of legal age, married, executive and resident of Florida, in his capacity as Chairman of the Board and Chief Executive Officer of Inyx, Inc. and Director of Inyx USA, Ltd. and personally known to me at San Juan, Puerto Rico, this *30th* day of March, 2005.



Arline V. Bauza Figueroa
NOTARY PUBLIC

CODE: TR0001-ASSN-A001-01X-1

SCHEDULE 1
TO
TRADEMARK COLLATERAL ASSIGNMENT
AND SECURITY AGREEMENT

LIST OF TRADEMARKS AND TRADEMARK APPLICATIONS
(UNITED STATES)


Trademark	Registration Number	Registration Date	Expiration Date
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Trademark Application	Application/Serial Number	Application Date
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Andrews Kurth LLP
 Case Summary Report
 For: INYX, INC.

Date: April 29, 2005

TRADEMARKS:

INYX										
AK Matter No.	Owner of Record	Country	App'n No.	Filing Date	Regn. No.	Regn. Date	Class & Goods	Status	Notes	
147732	Inyx, Inc.	USA	78/248,950	5/13/2003	2,945,040	4/26/2005	International Class 5: Pharmaceutical preparations for the treatment of respiratory, allergy, dermatological and topical conditions	Registered	Section 8 & 15 Use Affidavit Due: 4/26/2011	
	Inyx, Inc.	Madrid Protocol	PTO Ref No. A0001336	4/27/2005			International Class 5: Pharmaceutical preparations for the treatment of respiratory, allergy, dermatological and topical conditions	Pending	Awaits Official Action	
	Inyx, Inc.	Canada		4/28/2005			International Class 5: Pharmaceutical preparations for the treatment of respiratory, allergy, dermatological and topical conditions	Pending	Await Filing Particulars.	
										
AK Matter No.	Owner of Record	Country	App'n No.	Filing Date	Regn. No.	Regn. Date	Class & Goods	Status	Notes	


Andrews Kurth LLP
Case Summary Report
For: INYX, INC.

Date: April 29, 2005

INYX, Inc.	USA	78314.324	10/16/2003				International Class 5: Pharmaceutical Preparations for the Treatment of Respiratory, Allergy, Dermatological and Topical Conditions	Pending	Await Registration Certificate
PHARMA INYX (stylized w/logo)									
AK Matter No.	Owner of Record	Country	Appln No.	Filing Date	Regn. No.	Regn. Date	Class & Goods	Status	Notes
	INYX, Inc.	USA	78314.315	10/16/2003			International Class 5: Pharmaceutical Preparations for the Treatment of Respiratory, Allergy, Dermatological and Topical conditions	Pending	Statement of Use Due 5/25/2005
PHARMA INYX (stylized)									
AK Matter No.	Owner of Record	Country	Appln No.	Filing Date	Regn. No.	Regn. Date	Class & Goods	Status	Notes
	INYX, Inc.	USA	78314.324	10/16/2003			International Class 5: Pharmaceutical Preparations for the Treatment of Respiratory, Allergy, Dermatological and Topical conditions	Pending	Statement of Use Due 5/25/2005

Andrews Kurth LLP
 Case Summary Report
 For: INYX, INC.

Date: April 29, 2005

Miscellaneous Design						Status	Notes
AK Matter No.	Owner of Record	Country	Appn No.	Filing Date	Regn. No.	Regnl. Date	Class & Goods
	Inyx, Inc.	USA	78314326	10/16/2003			International Class 5: Pharmaceutical Preparations for the Treatment of Respiratory, Allergy, Dermatological and Topical conditions
							Pending
							Statement of Use Due 5/25/2005

**SCHEDULE I
TO
TRADEMARK COLLATERAL ASSIGNMENT
AND SECURITY AGREEMENT**

**LIST OF TRADEMARKS AND TRADEMARK APPLICATIONS
(PUERTO RICO)**

Trademark	Registration Number	Registration Date	Expiration Date
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None

Trademark Application	Application/Serial Number	Application Date
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None

MAY. 17. 2005 11:46AM

CBL&H 202 293 6229

NO. 4873 P. 20

EXHIBIT A
TO
TRADEMARK COLLATERAL ASSIGNMENT
AND SECURITY AGREEMENT

~~DEED OF POWER OF ATTORNEY~~

Expedi primera copia
certificada a petición de
Westernbank Puerto Rico, on
al mismo día de su otorga-
miento. DGT PR.

[Handwritten Signature]
NOTARIO PUBLICO

DEED NUMBER THREE (3)

POWER OF ATTORNEY

In the City of San Juan, Puerto Rico, this thirty first (31st) day of March,
Two Thousand Five (2005).

BEFORE ME

RAÚL E. GONZÁLEZ REYES

Attorney at Law and Notary Public in and for the Commonwealth of
Puerto Rico with offices located at Capital Center Building, South Tower,
Suite Seven Hundred Six (706), Two Hundred Thirty Nine (239) Arterial
Hector Avenue, San Juan Puerto Rico, and with residence in San Juan, Puerto
Rico.

APPEAR

AS THE FIRST PART: WESTERNBANK PUERTO RICO, a Puerto
Rico banking corporation, taxpayer identification number six six dash zero
two two two five six two (66-0222562) ("Lender" and/or "Secured Party"),
represented by the President of its Business Credit Division, *Miguel Angel
Vázquez Seijo*, also known as Miguel A. Vázquez, social security number
one zero seven dash three six dash zero six three zero (107-36-0630), of legal
age, married, executive and resident of San Juan, Puerto Rico, personally
known to me. Lender's authority appears in a Resolution dated July eighteen
(18) two thousand one (2001), signed by César A. Ruiz Rodríguez, affidavit
number twenty thousand three hundred eighteen (20318) before Notary
Public José M. Biaggi, which is in full force.



---AS THE SECOND PART: *INIX, INC.*, a corporation organized and existing under the laws of the State of Nevada, United States taxpayer identification number seven five dash two eight seven zero seven two zero (75-2870720), represented by its Chairman and Chief Executive Officer, Jack Kashkar, social security number zero three three dash eight two dash three seven nine nine (033-82-3799), of legal age, married, and resident of the State of Florida; United States of America, identified by Florida Driver's License

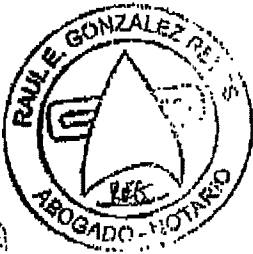
number "K" two six zero dash four two zero dash six three dash zero five nine dash zero (K260-420-63-059-0), and thus identified personally known to me; *INIX USA, LTD.*, a limited corporation organized and existing under the laws of the Isle of Man, British Isles, taxpayer identification number nine eight dash zero four four two two seven six (98-0442276), represented by its Director, the said Jack Kashkar, hereinafter singly referred to as "DEBTOR" and collectively as to "DEBTORS".

---I, the Notary, certify that I personally know or have identified the appearing parties, and from their statements, as to their age, civil status, profession, residence and representative capacity. They assure me that they have, and in my judgment they have, the legal capacity necessary for this act, as well as sufficient understanding of the English language, and for the purposes herein established they freely and voluntarily.

----- STATE -----

---FIRST: DEBTORS, in accordance with the *TRADEMARK COLLATERAL ASSIGNMENT AND SECURITY AGREEMENT* (the "Agreement") executed by the appearing parties, hereby appoint and constitute Secured Party and each of its officers, their respective true and lawful attorney, with full power of substitution and with full power and authority to perform the following acts on behalf of each DEBTOR:-----

-----One: Execution and delivery of any and all agreements, documents, instrument of assignment, or other papers which Secured Party, in its



discretion, deems necessary or advisable for the purpose of assigning, selling, or otherwise disposing of all right, title and interest of any DEBTOR in and to any trademarks, trade names, terms, designs, applications, service marks and all prints and labels on which any of same may appear, have appeared or will appear; all general intangibles; and the goodwill of the business symbolized by any of the foregoing, and all registrations, recordings, ~~requests, extensions, and renewals thereof, or for the purpose of recording,~~ registering and filing of, or accomplishing any other formality with respect to the foregoing.

-----Two: Execution and delivery of any and all documents, statements, certificates or other papers which Secured Party, in its discretion, deems necessary or advisable to further the purposes described in Subparagraph One hereof.

-----SECOND: This Power of Attorney is made pursuant to the Agreement, as previously stated, dated of even date herewith, between DEBTORS and Secured Party and is subject to the terms and provisions thereof. This Power of Attorney, being coupled with an interest, is irrevocable until all "Obligations", as such term is defined in the Agreement, as applicable, are paid in full and the Agreement is terminated in writing by Secured Party.

-----ACCEPTANCE-----

-----The appearing parties accept this deed as written, finding it in accordance with their instructions, and it is executed before me, the Notary, having waived the right to the concurrence of witnesses, which I advised them they had.

-----The required legal advice having been given by me, the Notary, regarding the legal effects of this deed, and having been read it by the appearing parties, to which I certify, they approve, ratify and sign the deed before me, and initial each of the pages hereof in accordance with the Notarial Law.



---To everything stated or contained herein, I the Notary Public, CERTIFY
AND ATTEST---

Jackie P. H.
Notary Public
Raul E. Gonzalez Reyes





1997

Este instrumento será registrado. Favor de llenarlo en manuscrito o impresor de computadora

NOTIFICACION DE PRIMER

1997 NOMBRE DEL NOTARIO RAUL E. GONZALEZ REYES

I. DATOS SOBRE LA ESCRITURA

A tenor con lo dispuesto en el Artículo 205 de la Ley de Enjuiciamiento Civil, el Tribunal Supremo y las Reglas de la Ley de Enjuiciamiento Civil, el Sr. RAUL E. GONZALEZ REYES, Notario de Puerto Rico, certifica que esta es una copia fiel del original que se encuentra en su poder.

TIPO DE INSTRUMENTO POWER OF ATTORNEY

Fecha de otorgamiento 31 MARZO 2005

II DATOS SOBRE EL PODERANTE(S) Y EL APODERADO(S)

PODERANTE(S)

INIX, INC., a corporation organized and existing under the laws of the State of Nevada, USA, represented by its Chairman and Chief Executive Officer, Jack Kachkur, social security number 033-82-3799, of legal age, married, and resident of the State of Florida, USA. Phone: 75-2970720

IK USA, LTD., a limited corporation organized and existing under the laws of the Isle of Man, British Isles, represented by its Director, Jack Kachkur, social security number 033-82-3799, of legal age, married and resident of the state of Florida, USA. Phone: 98-0442276

APODERADO(S)

WESTERNBANK PUERTO RICO, a Puerto Rico banking corporation, represented by the President of its Business Credit Division, Miguel Angel Vázquez Seijo, social security number 107-36-0630, of legal age, married, executive and resident of San Juan, PR. Phone: 66-0222562

III. PROTOCOLIZACION DEL PODER AUTORIZADO FUERA DE PUERTO RICO

IV. DATOS PODER AFECTADO O ESCRITURA OTORGADA POR MANDATARIO VERBAL

Entrada al computador

Hora: _____

Bajo el número: _____ de _____ de _____

Registro de Poderes

[Handwritten Signature]

RAUL E. GONZALEZ REYES
 Edificio Central Ganvar
 Torre Sur, Oficina 706
 239 Ave. Arterial Nostos
 San Juan, PR 00918-1476
 Tel. (787) 754-9192
 Fax. (787) 754-9175

