

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		10/06/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	MasterCraft Boat Company, LLC; f/k/a MasterCraft Boat Company, Inc.
Street Address:	100 Cherokee Cove Drive
City:	Vonore
State/Country:	TENNESSEE
Postal Code:	37885
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	1972543	MARISTAR
Registration Number:	1867981	MASTERCRAFT
Registration Number:	1427389	MASTER CRAFT
Registration Number:	1136108	MASTER CRAFT
Registration Number:	2180436	X-STAR
Registration Number:	2327759	POWERSTAR
Registration Number:	2275631	PROSTAR
Registration Number:	2905813	X2
Registration Number:	2766211	X-10
Registration Number:	2746144	X-30
Registration Number:	2876949	X-80
Serial Number:	78527317	MASTERCRAFT

CORRESPONDENCE DATA

900059942

**TRADEMARK
 REEL: 003406 FRAME: 0819**

OP \$315.00 1972543

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Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER:	023714.0100 TM RELEASE
NAME OF SUBMITTER:	Darren W. Collins
Signature:	/Darren W. Collins/
Date:	10/11/2006

Total Attachments: 4
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RELEASE OF TRADEMARKS

THIS RELEASE OF TRADEMARKS is dated as of October 6, 2006 by GENERAL ELECTRIC CAPITAL CORPORATION, as Agent ("GECC").

WHEREAS, GECC and MasterCraft Boat Company, LLC (f/k/a MasterCraft Boat Company, Inc.), a Delaware limited liability company ("Debtor"), entered into that certain Trademark Security Agreement, dated as of November 1, 2004, (the "Trademark Security Agreement");

WHEREAS, the Trademark Security Agreement granted GECC a security interest in, among other things, certain trademarks, tradenames, trademark registrations, service marks, trade styles, terms, designs and trademark applications ("Trademarks"), including, without limitation, the Trademarks listed on Schedule A attached hereto as security for certain obligations of Debtor to GECC (the "Obligations");

WHEREAS, GECC recorded the Trademark Security Agreement on November 4, 2004 at Reel 002971, Frame 0681 in the United States Patent and Trademark Office; and

WHEREAS, Debtor has satisfied all of the Obligations and has requested that GECC release its security interests in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, GECC hereby agrees as follows:

GECC hereby fully releases and terminates its security interests in and liens on:

(a) all of Debtor's now existing or hereafter acquired right, title and interest in and to: all Trademarks which are now registered, or are the subject of a pending application for registration, with the U.S. Patent and Trademark Office, any similar office or agency of any state, territory or possession of the United States or Canada or any similar office or agency of any other country or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, including, without limitation, all of the trademark applications and registrations listed on the attached Schedule A, and (i) any renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all documents, packages, prints and labels on which said Trademarks have appeared and all designs and general intangibles of a like nature, and (v) all rights corresponding thereto throughout the world;

(b) the goodwill of Debtor's business connected with or symbolized by the aforesaid Trademarks; and

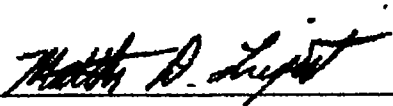
(c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Debtor against third parties for infringement of the Trademarks or of any license with respect thereto.

GECC further agrees, at the sole cost and expense of Debtor, to perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

[Signature Page Follows]

IN WITNESS WHEREOF, GECC has caused this Release of Trademarks to be duly executed as of the day and year first above written.

GENERAL ELECTRIC CAPITAL
CORPORATION, as Agent

By: 
Name: Matthew D. Liepert
Title: Its Duly Authorized Signatory

[Signature Page to Release of Trademarks]

TRADEMARK
REEL: 003406 FRAME: 0823

SCHEDULE A

<u>Trademark</u>	<u>Registration Number</u>	<u>Application Number</u>	<u>Country</u>
MARISTAR	1,972,543	74/626,286	United States
MASTERCRAFT	1,867,981	74/439,135	United States
MASTER CRAFT	1,427,389	73/559,907	United States
1971 MASTERCRAFT Logo	1,136,108	73/205,059	United States
X-STAR	2,180,436	75/312,695	United States
POWERSTAR	2,327,759	75/428,628	United States
PROSTAR	2,275,631	75/428,578	United States
X-2	2,905,813	76/528,650	United States
X-10	2,766,211	76/326,229	United States
X-30	2,746,144	76/326,230	United States
X-80	2,876,949	76/555,043	United States
MASTERCRAFT		78/527,318	United States

Schedule A

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RECORDED: 10/11/2006

**TRADEMARK
REEL: 003406 FRAME: 0824**