Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 Grant of Security Interest in Trademark Rights

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Orbitz Away LLC		08/23/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	UBS AG, Stamford Branch, as Collateral Agent
Street Address:	677 Washington Boulevard
City:	Stamford
State/Country:	CONNECTICUT
Postal Code:	06901
HEDIIM I ANG.	a Connecticut state, United States of America, chartered branch of UBS AG, a company incorporated under the laws of Switzerland: CONNECTICUT

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	2526717	AWAY.COM
Registration Number:	2657694	AWAY.COM
Serial Number:	75177381	GORP
Registration Number:	2378546	OLD WEST DUDE RANCH VACATIONS
Registration Number:	2672083	YOUR DAILY ESCAPE

CORRESPONDENCE DATA

Fax Number: (202)756-9299

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2122995600

Email: matthew.mayer@thomson.com
Correspondent Name: Corporation Service Company
Address Line 1: 1133 Avenue of the Americas

Address Line 2: Suite 3100

Address Line 4: New York, NEW YORK 10036

TRADEMARK REEL: 003411 FRAME: 0986

900060546

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CH \$140.0

NAME OF SUBMITTER:	Matthew Mayer
Signature:	/Matthew Mayer/
Date:	10/19/2006
Total Attachments: 6 source=OrbitzAway-UBS AG#page2.tif source=OrbitzAway-UBS AG#page3.tif source=OrbitzAway-UBS AG#page4.tif source=OrbitzAway-UBS AG#page5.tif source=OrbitzAway-UBS AG#page6.tif source=OrbitzAway-UBS AG#page7.tif	

SCHEDULE A

U.S. Trademark Registrations and Applications

Jurisdiction	Trademark:	Owner Name:	App. No.	App. Date	Reg. No.	Reg. Date
United States	AWAY.COM	Orbitz Away LLC	75/903854	27-Jan-2000	2526717	08-Jan-2002
United States	AWAY.COM & Design	Orbitz Away LLC	75/904648	28-Jan-2000	2657694	10-Dec-2002
United States	GORP	Orbitz Away LLC	75/177381	07-Oct-1996	21223268	23-Dec-1997
United States	OLD WEST DUDE RANCH VACATIONS	Orbitz Away LLC	75/532139	06-Aug-1998	2378546	22-Aug-2000
United States	YOUR DAILY ESCAPE	Orbitz Away LLC	76/386429	22-Mar-2002	2672083	07-Jan-2003

010395-0901-10853-NY03.2540719.1

GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS

This GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Agreement"), effective as of August 23, 2006 is made by ORBITZ AWAY LLC, a Delaware corporation (the "Obligor"), in favor of UBS AG, STAMFORD BRANCH, a Connecticut state, United States of America, chartered branch of UBS AG (a company incorporated under the laws of Switzerland), as Collateral Agent (the "Agent") for the several banks and other financial institutions party to the Credit Agreement dated as of August 23, 2006 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among TDS INVESTOR CORPORATION (the "Borrower"), TDS INVESTOR (BERMUDA) LTD. ("Holdings"), WALTONVILLE LIMITED ("Intermediate Parent"), the Agent, UBS LOAN FINANCE LLC, as Swing Line Lender, each lender from time to time party thereto (collectively, the "Lenders" and individually, a "Lender"), CREDIT SUISSE SECURITIES (USA) LLC, as Syndication Agent, LEHMAN BROTHERS INC., CITIGROUP GLOBAL MARKETS INC. and DEUTSCHE BANK AG NEW YORK BRANCH, as Co-Documentation Agents and UBS SECURITIES LLC, LEHMAN BROTHERS INC. and CREDIT SUISSE SECURITIES (USA) LLC, as Co-Lead Arrangers.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, the Lenders have agreed to extend credit to the Borrower subject to the terms and conditions set forth therein; and

WHEREAS, in connection with the Credit Agreement, Holdings, Borrower, Intermediate Parent, the Obligor and certain other related entities of the Borrower have executed and delivered an Intellectual Property Security Agreement, dated as of August 23, 2006, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "IP Security Agreement");

WHEREAS, pursuant to the IP Security Agreement, the Obligor pledged and granted to the Agent for the benefit of the Agent and the Lenders a security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, the Obligor has duly authorized the execution, delivery and performance of this Agreement;

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NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make Loans and other financial accommodations to the Borrower pursuant to the Credit Agreement, the Obligor agrees, for the benefit of the Agent and the Lenders, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the IP Security Agreement.

SECTION 2. Grant of Security Interest. The Obligor hereby pledges and grants a security interest in all of the Obligor's right, title and interest in, to and under the Trademarks (including, without limitation, those items listed on Schedule A hereto) (collectively, the "Collateral"), to the Agent for the benefit of the Agent and the Lenders to secure payment, performance and observance of the Obligations; provided that, applications in the United States Patent and Trademark Office to register trademarks or service marks on the basis of Obligor's "intent to use" such trademarks or service marks will not be deemed to be Collateral unless and until a "Statement of Use" or "Amendment to Allege Use" has been filed and accepted in the United States Patent and Trademark Office, whereupon such application shall be automatically subject to the security interest granted herein and deemed to be included in the Collateral.

SECTION 3. <u>Purpose</u>. This Agreement has been executed and delivered by the Obligor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lenders in connection with the IP Security Agreement and is expressly subject to the terms and conditions thereof. The IP Security Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 1. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

ORBITZ AWAY LLC

By: Orbitz, LLC, as sole member of Orbitz Away LLC

By: Rochelle J. Boas
Title: Vice President + assistant Secretary

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on September 33, 2006.

Accepted and Agreed:

UBS AG, STAMFORD BRANCH, as Collateral Agent

By:

Name: Richard L. Tavrow

Title: Director

Bv:

Name: Irja R. Otsa Title: Associate Director

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RECORDED: 10/19/2006