

## TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademark Rights		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Silver Point Finance, LLC		10/16/2006	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	RII-ACP Acquisition Corp.		
Street Address:	300 North Meridian Street		
Internal Address:	Suite 1500		
City:	Indianapolis		
State/Country:	INDIANA		
Postal Code:	46204		
Entity Type:	COMPANY: DELAWARE		
Name:	Morflex, Inc.		
Street Address:	300 North Meridian Street		
Internal Address:	Suite 1500		
City:	Indianapolis		
State/Country:	INDIANA		
Postal Code:	46204		
Entity Type:	CORPORATION: NORTH CAROLINA		
Name:	Vertellus Specialties Holdings Corp. (F/K/A Reilly Industries Holdings Corp.)		
Street Address:	c/o Arsenal Capital Management LP		
Internal Address:	320 Park Avenue, 30th Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10022		
Entity Type:	CORPORATION: DELAWARE		
Name:	Vertellus Specialties Inc. (F/K/A Reilly Industries, Inc.)		

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TRADEMARK  
REEL: 003414 FRAME: 0419

Street Address:	300 North Meridian Street
Internal Address:	Suite 1500
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION: INDIANA

Name:	Tibbs Avenue Company
Street Address:	300 North Meridian Street
Internal Address:	Suite 1500
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Registration Number:	0317774	REILLY
Registration Number:	0552218	MORFLEX
Registration Number:	0619747	CITROFLEX
Registration Number:	0859905	DI-PIP
Registration Number:	1009793	REILLY
Registration Number:	1006176	REILLY
Registration Number:	1724941	MORFLEX
Registration Number:	1712894	MORFLEX
Registration Number:	2791662	ULTRA DEET
Registration Number:	2782318	EASY-FLO
Registration Number:	3052812	REILLINE
Serial Number:	76629382	REILLCAT
Registration Number:	3126340	MORPEL

CORRESPONDENCE DATA

Fax Number: (212)455-2502  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: (212) 455-7609  
Email: ksolomon@stblaw.com  
Correspondent Name: Kirstie Howard, Esq.  
Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue  
Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER: 509265/1232

NAME OF SUBMITTER: Kirstie Howard

Signature: /kh/

Date: 10/24/2006

Total Attachments: 5  
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**TERMINATION AND RELEASE OF SECURITY INTEREST  
IN TRADEMARK RIGHTS**

TERMINATION AND RELEASE dated as of October 16, 2006 ("Termination and Release"), from Silver Point Finance, LLC, a Delaware limited liability company, as collateral agent (the "Agent") for certain banks and other financial institutions (the "Lenders"), to each of (i) RII-ACP Acquisition Corp., a Delaware company last located at 300 North Meridian Street, Suite 1500, Indianapolis, IN 46204, (ii) Morflex, Inc., a North Carolina corporation currently located at 300 North Meridian Street, Suite 1500, Indianapolis, IN 46204, (iii) Vertellus Specialties Holdings Corp. (f/k/a Reilly Industries Holdings Corp.), a Delaware corporation currently located at c/o Arsenal Capital Management LP, 320 Park Avenue, 30<sup>th</sup> Floor, New York, NY 10022, (iv) Vertellus Specialties Inc. (f/k/a Reilly Industries, Inc.), an Indiana corporation currently located at 300 North Meridian Street, Suite 1500, Indianapolis, IN 46204, and (v) Tibbs Avenue Company, a Delaware corporation currently located at 300 North Meridian Street, Suite 1500, Indianapolis, IN 46204 ((i)-(v) collectively the "Grantors").

**WITNESSETH:**

WHEREAS, pursuant to the Security Agreement, dated September 29, 2005 (as amended, restated, supplemented, renewed, extended, replaced or otherwise modified from time to time), executed by the Grantors and the Agent (the "Security Agreement"), a security interest (the "Security Interest") was granted by the Grantors to the Agent in certain collateral, including the IP Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Collateral Assignment for Security - Trademarks dated as of September 29, 2005, among the Agent and Grantors (the "Collateral Assignment"), Grantors, by reference to the Security Agreement, reaffirmed its intent to grant a Security Interest to the Agent specifically in certain IP Collateral;

WHEREAS, the Collateral Assignment was recorded in the Trademark Division of the United States Patent and Trademark Office on May 23, 2006, at Reel 003314 and Frame 0542; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the IP Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the IP Collateral pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

1. Definitions. The term "IP Collateral" shall have the meaning provided by reference in the Security Agreement and Collateral Assignment, and shall include, without limitation, the Trademarks listed on Schedule A attached hereto. The term "Trademarks" shall have the meaning provided by the Security Agreement and Collateral Assignment.

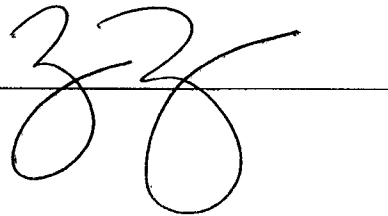
2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest in the IP Collateral, and any right, title or interest of the Agent in such IP Collateral shall hereby cease and become void.

3. Further Assurances. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

SILVER POINT FINANCE, LLC

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

A handwritten signature in black ink, consisting of a stylized 'S' followed by a large 'P' and a horizontal line extending to the right.

STATE OF Connecticut )  
 )  
COUNTY OF Fairfield )

ss.: Greenwich

On this 16<sup>TH</sup> day of October, 2006, before me personally appeared  
Zachary Zeitlin to me known who, being by me duly sworn, did depose and say that  
he/she is Authorized Signatory of Silver Point Finance, LLC, described herein and which  
executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the  
authority granted by Silver Point Finance, LLC.

Marc S. Diagonale  
Notary Public

(Affix Seal Below)

MARC S. DIAGONALE  
Notary Public  
My Commission Expires 8/31/10

# SCHEDULE A

## Reilly Industries, Inc.

Trademark Report by Mark  
Status: ACTIVE

Printed: 9/23/2005 Page 1

COUNTRY	REFERENCE#	FILED	APPL#	REGDT	REG#	STATUS	CLASSES
<b>DI-PIP</b>							
UNITED STATES	T02918US00	6/7/1967	72/273,309	11/12/1968	859,905	REGISTERED	01
<b>EASY-FLO</b>							
UNITED STATES	T02925US00	7/14/2000	76/089,186	11/11/2003	2,782,318	REGISTERED	01
<b>REILLCAT</b>							
CHINA	T02922CN00	8/19/2005	N/A			PENDING	01
EUROPEAN UNION (CTM)			T02922EU00			N/A	PENDING
UNITED STATES	T02922US00	1/26/2005	76/629,362			PENDING	01
<b>REILLINE</b>							
CHINA	T02923CN00	8/19/2005	N/A			PENDING	01
EUROPEAN UNION (CTM)			T02923EU00			N/A	PENDING
UNITED STATES	T02923US00	1/26/2005	76/629,377			PENDING	01
<b>REILLY</b>							
CHINA	T02014CN0	11/1/2000	2000173804	3/7/2002	1724008	REGISTERED	01
EUROPEAN UNION (CTM)			T02014EU004/1/1998	179481	10/28/1998	179481	REGISTERED 19
UNITED STATES	T02014US00	8/8/1974	73/028,913	5/6/1975	1,009,793	REGISTERED	01,02,5 17,19
<b>REILLY (and Design)</b>							
CHINA	T02015CN0	11/1/2000	2000173805	3/7/2002	1724005	REGISTERED	01
UNITED STATES	T02015US00	5/4/1934	71/350,909	10/2/1934	317,774	REGISTERED	6
UNITED STATES	T02015US01	9/6/1974	73/031,237	3/11/1975	1,006,176	REGISTERED	01,02,5 19
<b>SALTS</b>							
UNITED STATES	T02920US00					PROPOSED	

END OF REPORT

TOTAL ITEMS SELECTED = 15

**Morflex, Inc.**

Trademark Report by Mark  
Status: ACTIVE

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COUNTRY	REFERENCE#	FILED	APPL#	REGDT	REG#	STATUS	CLASSES
<b>CITROFLEX</b>							
BENELUX	T02107BX00	11/23/1996	074677		074677	REGISTERED	01
CHINA	T02107CN00			6/27/2000	1,413,051	REGISTERED	
FRANCE	T02107FR00	9/26/1985	1,329,522	9/26/1985	1,329,522	REGISTERED	01
GERMANY	T02107DE00	3/23/1956	759848	3/23/1956	759848	REGISTERED	
GERMANY	T02107DE01	3/23/1956	761,147	3/23/1956	761,147	REGISTERED	
HONG KONG	T02107HK00	1/27/1999	98/00969	1/27/1999	08103	REGISTERED	01
IRELAND	T02107IE00	1/20/1969	74574	1/20/1969	74574	REGISTERED	
ITALY	T02107IT0	2/6/1975	T094C002891	7/25/1996	685038	REGISTERED	
SWEDEN	T02107SE0			8/25/1991	100651	REGISTERED	
TAIWAN	T02107TW00	1/19/1999	88002102	3/31/2000	887,563	REGISTERED	01
UNITED KINGDOM	T02107GB00	4/2/1959	789111	4/2/1959	789111	REGISTERED	
UNITED STATES	T02107US00	3/17/1956	71/683,708	1/24/1956	619,747	REGISTERED	
<b>MORFLEX</b>							
BENELUX	T02927BX00	11/23/1971	18756		74867	REGISTERED	
ITALY	T02927IT00	2/6/1975	32944675	8/28/1979	723,538	REGISTERED	01
JAPAN	T02927JP00	11/29/1993	118600/1993	9/30/1996	3,195,968	REGISTERED	01
<b>MORFLEX (AND CHINESE CHARACTERS)</b>							
TAIWAN	T02928TW00	7/22/1982	71023935	1/31/1983	203,140	REGISTERED	01
<b>MORFLEX (AND DESIGN)</b>							
TAIWAN	T02913TW00	10/12/1992	81050836	1/31/1993	615,004	REGISTERED	01
UNITED STATES	T02913US00	11/19/1991	74/223,196	10/20/1992	1,724,941	REGISTERED	40
UNITED STATES	T02913US01	11/19/1991	74/223,197	9/8/1992	1,712,894	REGISTERED	01
<b>MORFLEX (AND KATA KANA)</b>							
JAPAN	T02926JP00	11/29/1993	119801/1993	9/30/1996	3,195,969	REGISTERED	01
<b>MORFLEX (STYLIZED)</b>							
UNITED STATES	T02915US00	4/5/1950	71/595,271	12/18/1951	552,218	REGISTERED	6
<b>MORPEL</b>							
JORDAN	T02912JO00					MAILED	05
UNITED STATES	T02912US01	8/1/2005	76/583,105			PENDING	05
<b>ULTRA DEET</b>							
UNITED STATES	T02807US00	9/21/1999	75/606,795	12/9/2003	2,791,662	REGISTERED	5
END OF REPORT						TOTAL ITEMS SELECTED =	24

RECORDED: 05/23/2006

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REEL: 003314 FRAME: 0548

RECORDED: 10/24/2006

TRADEMARK  
REEL: 003414 FRAME: 0426