

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|-----------------------|--------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--|----------|----------------|---|
| BAYERISCHE HYPO- UND VEREINSBANK AG, LONDON BRANCH | | 06/16/2006 | LONDON BRANCH OF A GERMAN BANK: GERMANY |

RECEIVING PARTY DATA

| | |
|-----------------|------------------------------|
| Name: | CRANE AMERICA SERVICES, INC. |
| Street Address: | 3440 OFFICE PARK DRIVE |
| City: | DAYTON |
| State/Country: | OHIO |
| Postal Code: | 45439 |
| Entity Type: | CORPORATION: DELAWARE |

| | |
|-----------------|---------------------------------|
| Name: | DEMAG CRANES & COMPONENTS CORP. |
| Street Address: | 29201 AURORA ROAD |
| City: | SOLON |
| State/Country: | OHIO |
| Postal Code: | 44139 |
| Entity Type: | CORPORATION: MICHIGAN |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark |
|----------------------|---------|-----------|
| Registration Number: | 2170931 | PROTOMARK |

CORRESPONDENCE DATA

Fax Number: (646)848-4455
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 212-848-4455
 Email: jlik@shearman.com
 Correspondent Name: Scott Lyne

CH \$40.00 2170931

Address Line 1: 599 Lexington Avenue
Address Line 2: Shearman & Sterling LLP - IP Docketing
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER: 766/135

NAME OF SUBMITTER: Scott Lyne

Signature: /SCOTT LYNE/

Date: 10/27/2006

Total Attachments: 7
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EXECUTION COPY

RELEASE AND TERMINATION OF
INTELLECTUAL PROPERTY SECURITY AGREEMENT

RELEASE AND TERMINATION dated June 16, 2006 (the "**Release and Termination**") made by Bayerische Hypo- und Vereinsbank AG, London Branch ("**HVB**") as security agent for the Senior Finance Parties under the Senior Facilities Agreement and as security agent for the Mezzanine Finance Parties under the Mezzanine Facility Agreement (the "**Security Agent**").

PRELIMINARY STATEMENTS

(1) On December 23, 2004, Demag Cranes & Components Corp. and Crane America Services, Inc. (each, a "**Grantor**" and collectively, the "**Grantors**") entered into a Senior Facilities Agreement with, among others, the Security Agent.

(2) On December 23, 2004, the Grantors entered into a Mezzanine Facility Agreement with, among others, the Security Agent.

(3) On January 31, 2005, the Grantors and others entered into a Security Agreement (as amended, amended and restated, supplemented or otherwise modified from time to time, the "**Security Agreement**") in favor of the Security Agent for the ratable benefit of the Finance Parties. Terms defined in the Security Agreement and not otherwise defined in this Release and Termination are used in this Release and Termination as defined in the Security Agreement.

(4) Pursuant to the Security Agreement, the Grantors pledged to the Security Agent a security interest in, among other property, certain intellectual property of the Grantors pursuant to an Intellectual Property Security Agreement dated January 31, 2005 (the "**IP Security Agreement**") in favor of the Security Agent for the ratable benefit of the Finance Parties.

(5) The Security Agent confirms that the security interest granted by each Grantor pursuant to the IP Security Agreement made by the Grantors in favor of the Security Agent was released pursuant to a global deed of release dated 16 June 2006 between, among others, the Grantors and the Security Agent.

(6) For the avoidance of doubt, the Security Agent confirms that the IP Security Agreement remains in full force and effect from Van Dorn Demag Corporation in favor of the Security Agent and that the security interest in the intellectual property of Van Dorn Demag Corporation granted pursuant to the IP Security Agreement has not been released.

NOW, THEREFORE:

1. The Security Agent, for itself and the Finance Parties, hereby (i) releases and terminates the assignments and security interests granted by the Grantors under the IP Security Agreement to the Security Agent for the ratable benefit of the Finance Parties and (ii) reassigns, transfers and sets over to the Grantors all right, title and interest in and to the Collateral (as defined therein) of the Grantors granted to the Security Agent for the benefit of the Finance Parties under the IP Security Agreement, including without limitation:

(i) all copyrights including, without limitation, those listed in Schedule A hereto, all registrations, and recordings thereof, and all applications in connection therewith, including, without limitation, all registration, recordings and applications

in the United States Copyright Office, and the right to obtain all renewals and extensions thereof (the "**Copyrights**");

(ii) all agreements naming a Grantor as licensor or licensee, which grant rights under a Copyright including, without limitation, those listed in Schedule A hereto;

(iii) all (A) patents including, without limitation, those referred to in Schedule B hereto, all reissues and extensions thereof and all goodwill associated therewith, (B) applications for patents, continuations and continuations-in-part thereof including, without limitation, those referred to in Schedule B hereto, and (C) rights to obtain any reissues, reexaminations and extensions of the foregoing (the "**Patents**");

(iv) all agreements, whether written or oral, providing for the grant by or to any Grantor of any right to manufacture, use or sell any invention or design covered in whole or in part by a Patent including, without limitation, those which are referred to in Schedule B hereto;

(v) (A) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, service marks, logos, domain names and other source or business identifiers, including, without limitation, those which are listed in Schedule C hereto, (B) all goodwill associated therewith, all registrations and recordings thereof, and all applications in connection therewith, whether in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, or otherwise, and all common-law rights related thereto, and (C) the right to obtain all renewals thereof (provided that no security interest shall be granted in the United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable United States federal law) (the "**Trademarks**");

(vi) any agreement, whether written or oral, providing for the grant by or to any Grantor of any right to use and Trademark, including without limitation, those which are referred to in Schedule C hereto;

(vii) all rights to sue at law or in equity for any infringement, misappropriation, violation, breach or other impairment thereof, including the right to receive all proceeds and damages therefrom, and

(viii) any and all proceeds of or arising from any of the foregoing.

2. The Security Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such acts as may be reasonably necessary to effect the release of the security interest contemplated hereby.

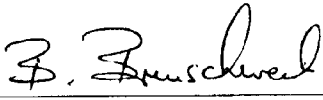

3. This Release and Termination shall be binding upon and inure to the benefit of the Security Agent, the Finance Parties and the Grantors and their respective successors and assigns.

4. This Release and Termination may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

5. This Release and Termination shall be governed by, and construed in accordance with, the laws of the State of New York.

IN WITNESS WHEREOF, the Security Agent has caused this Release and Termination to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

**BAYERISCHE HYPO- UND VEREINSBANK
AG, LONDON BRANCH,
as Security Agent**

By:  
Name: BEATRIX BRUNSHWEILEN ANDREW OSBORNE
Title: DIRECTOR AGENCY OFFICER

[Release and Termination of Intellectual Property Security Agreement]

**TRADEMARK
REEL: 003417 FRAME: 0146**

**Schedule A
to the Release and
Termination**

COPYRIGHTS AND COPYRIGHT LICENSES

None.

**Schedule B
to the Release and
Termination**

PATENT AND PATENT LICENSES

None.

**Schedule C
to the Release and
Termination**

TRADEMARKS

Grantor: Crane America Services, Inc.

| <u>Trademark Name</u> | <u>Registration Date</u> | <u>Description</u> |
|------------------------------|--------------------------|---|
| Crane America Services, Inc. | September 17, 2004 | Crane America Services in black on yellow circular background with a schematic drawing of a crane hook in the center as the corporation's service mark. |
| Ohio Crane and Hoist | September 27, 2004 | N/A |

Grantor: Demag Cranes & Components Corp.

| <u>Trademark Name</u> | <u>Serial No.</u> | <u>Date Filed</u> | <u>Reg. No.</u> | <u>Reg. Date</u> | <u>Class and Goods for Which the Trademark is Issued</u> |
|-----------------------|-------------------|-------------------|-----------------|------------------|--|
| PROTOMARK | 75/220,894 | January 3, 1997 | 2,170,931 | July 7, 1998 | Material handling systems, namely, manipulating arms. |