

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		10/13/2006	National Association:

RECEIVING PARTY DATA

Name:	CF&I STEEL, L.P.
Composed Of:	COMPOSED OF New C F & I, Inc., General Partner
Street Address:	1000 SW Broadway
Internal Address:	Suite 2200
City:	Portland
State/Country:	OREGON
Postal Code:	97205
Entity Type:	LIMITED PARTNERSHIP: DELAWARE

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	2327962	RMSM
Registration Number:	2304960	ROCKY MOUNTAIN STEEL MILLS
Registration Number:	1649263	SILVER TIP
Registration Number:	0578615	CF & I

CORRESPONDENCE DATA

Fax Number: (503)796-2900
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: (503) 222-9981
 Email: mcohen@schwabe.com
 Correspondent Name: Michael A. Cohen
 Address Line 1: 1211 S.W. Fifth Avenue
 Address Line 2: Suites 1600-1900
 Address Line 4: Portland, OREGON 97204

CH \$115.00 2327962

ATTORNEY DOCKET NUMBER:	033290-133371
NAME OF SUBMITTER:	Michael A. Cohen
Signature:	/mac/
Date:	10/30/2006
Total Attachments: 1 source=release by secured party#page1.tif	

ACKNOWLEDGEMENT AND AUTHORIZATION
(Redemption of 10% First Mortgage Notes due 2009)

This Acknowledgement and Authorization (“**Acknowledgement and Authorization**”) is made by U.S. Bank National Association (the “**Trustee**”) in favor of Oregon Steel Mills, Inc. (the “**Company**”) and CF&I Steel L.P. and New CF&I, Inc. (collectively, the “**Guarantors**”) in connection with the redemption, on July 15, 2006, of all 10% First Mortgage Notes due 2009 outstanding under the Indenture dated July 15, 2002 (the “**Indenture**”) among the Company, the Guarantors and Trustee. The terms used in this Acknowledgement and Authorization and not otherwise defined in this Acknowledgement and Authorization have the respective meaning ascribed to them in the Indenture.

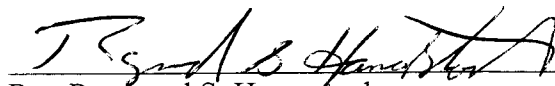
In connection with the redemption, the Company has delivered to the Trustee all of the items required to be delivered under Sections 8.01(a)(2) and 11.05(a) of the Indenture and the Trustee acknowledges receipt of such items. In addition, the Trustee:

- acknowledges the discharge of the Company’s and each Guarantors’ obligations under the Notes, the Indenture, the Security Documents and its Guarantee, as the case may be, except for those surviving obligations specified in Section 8.01(b) of the Indenture; and
- authorizes the Company and each Guarantor to prepare and file all documents, including but not limited to Uniform Commercial Code termination statements and any filings with the U.S. Patent and Trademark Office, and take any other steps necessary to terminate and release the Lien of the Security Documents on the Collateral and reconvey all Collateral to the Company or the Guarantors.

Nothing in this Acknowledgement and Authorization will be construed to discharge any separate obligation of the Company or the Guarantors, or release any collateral securing such obligation, that is owing to Trustee but unrelated to the Notes, the Indenture, the Security Documents or the Guarantee.

Dated effective: October 13th 2006

U.S. Bank National Association, Trustee



By: Raymond S. Haverstock

Its: Vice President