

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                                  |  |                       |                       |
|----------------------------------|--|-----------------------|-----------------------|
| <b>SUBMISSION TYPE:</b>          | NEW ASSIGNMENT   |                       |                       |
| <b>NATURE OF CONVEYANCE:</b>     | SECURITY INTEREST  |                       |                       |
| <b>CONVEYING PARTY DATA</b>      |  |                       |                       |
| <b>Name</b>                      | <b>Formerly</b>  | <b>Execution Date</b> | <b>Entity Type</b>    |
| Element Labs, Inc.               |  | 10/11/2006            | CORPORATION: DELAWARE |
| <b>RECEIVING PARTY DATA</b>      |  |                       |                       |
| <b>Name:</b>                     | Silicon Valley Bank  |                       |                       |
| <b>Street Address:</b>           | 7000 N. Mopac Expressway, Suite 360  |                       |                       |
| <b>City:</b>                     | Austin   |                       |                       |
| <b>State/Country:</b>            | TEXAS  |                       |                       |
| <b>Postal Code:</b>              | 78758  |                       |                       |
| <b>Entity Type:</b>              | CORPORATION: CALIFORNIA  |                       |                       |
| <b>PROPERTY NUMBERS Total: 2</b> |  |                       |                       |
| <b>Property Type</b>             | <b>Number</b>  | <b>Word Mark</b>      |                       |
| <b>Serial Number:</b>            | 78913221   | STEALTH               |                       |
| <b>Registration Number:</b>      | 3019780  | VERSA                 |                       |
| <b>CORRESPONDENCE DATA</b>       |  |                       |                       |
| <b>Fax Number:</b>               | (214)953-5822  |                       |                       |
|                                  | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> |                       |                       |
| <b>Phone:</b>                    | 214-953-6105   |                       |                       |
| <b>Email:</b>                    | dstolle@jw.com   |                       |                       |
| <b>Correspondent Name:</b>       | David S. Stolle  |                       |                       |
| <b>Address Line 1:</b>           | 901 Main Street, Suite 6000  |                       |                       |
| <b>Address Line 4:</b>           | Dallas, TEXAS 75202  |                       |                       |
| <b>ATTORNEY DOCKET NUMBER:</b>   | 218803.221   |                       |                       |
| <b>NAME OF SUBMITTER:</b>        | David Stolle   |                       |                       |
| <b>Signature:</b>                | /David Stolle/   |                       |                       |
| <b>Date:</b>                     | 10/31/2006   |                       |                       |

CH \$65.00 78913221

**Total Attachments: 5**

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**INTELLECTUAL PROPERTY SECURITY AGREEMENT**

This Intellectual Property Security Agreement (this "Agreement") dated as of October, 2006 (as defined in the Loan Agreement) is between SILICON VALLEY BANK ("Bank") and ELEMENT LABS, INC., a Delaware corporation ("Grantor").

RECITALS

- A. Bank will make advances to Grantor ("Loans") as described in that certain Loan and Security Agreement dated as of even date herewith (as the same may from time to time be further amended, modified, supplemented or restated, the "Loan Agreement"). Capitalized terms not otherwise defined herein shall the meaning set forth in the Loan Agreement.
- B. Bank's agreement to make such advances is subject to, among other things, Grantor's granting to Bank a security interest in Grantor's Copyrights, Trademarks, Patents, and Mask Works and other intellectual property (the "Intellectual Property Collateral").
- C. Grantor has granted Bank a security interest in all of its right, title and interest, presently existing or later acquired to all the Collateral.

AGREEMENT

Grantor grants Bank a security interest in all of its right, title and interest in its Intellectual Property Collateral (such as the Copyrights, Patents, Trademarks and Mask Works listed on Schedules A, B, C and D), and all proceeds (such as license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements rights throughout the world and all reissues, divisions, continuations, renewals, extensions and continuations-in-part.

This security interest is granted in conjunction with the security interest granted under the Loan Agreement. Bank's rights and remedies in the security interest are in addition to those in the Loan Agreement and the other Loan Documents, and those available in law or equity. Bank's rights powers and interests are cumulative with every right, power or remedy provided here. Bank's exercise of its rights, powers or remedies in this Agreement, the Loan Agreement or any other Loan Document, does not preclude the simultaneous or later exercise of any or all other right, power or remedy.

**BANK:**

SILICON VALLEY BANK

Scott Downey  
(Signature)

Vice President  
(Title)

**GRANTOR:**

ELEMENT LABS, INC.,  
a Delaware corporation

[Signature]  
(Signature)

CFO  
(Title)

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EXHIBIT A

Copyrights

| <u>Description</u> | Registration/Application<br><u>Number</u> | Registration/Application<br><u>Date</u> |
|--------------------|---|---|
|--------------------|---|---|

**EXHIBIT B**

**Patents**

- U.S. Provisional Application No. 60/428,577, "Method for Creating 360 Degree Viewable Pixels for LED Based Large Screen Video"
- U.S. Provisional Application No. 60/428,577, "Thin Self Contained LED Picture Element for Use in Large Format Low Revolution Displays"
- U.S. Provisional Application No. 60/460,861, "Light Emitting Diode (LED) Picture Element"
- U.S. Provisional Application No. 10/608,383, "Light Emitting Diode (LED) Picture Element"
- PCT Patent Application No. PCT/US03/33848, "Light Emitting Diode (LED) Picture Element"
- Taiwan Patent Application No. 092130649, "Light Emitting Diode (LED) Picture Element"

| <u>Description</u> | <u>Registration/Application<br/>Number</u> | <u>Registration/Application<br/>Date</u> |
|--------------------|--|--|
|--------------------|--|--|

EXHIBIT C

Trademarks

| <u>Description</u>                           | <u>Registration/Application<br/>Number</u> | <u>Registration/Application<br/>Date</u> |
|--|--|--|
| Registered trademark for Versa in<br>the US. | Granted patent: 7,063,449                  |  |
| STEALTH                                      | 78/913,221                                 |  |
| VERSA  | 3,019,780                                  |  |

EXHIBIT D

Mask Works

| <u>Description</u> | Registration/Application<br><u>Number</u> | Registration/Application<br><u>Date</u> |
|--------------------|---|---|
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