

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination and Release of Security		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Agent		10/31/2006	national banking association:
RECEIVING PARTY DATA			
Name:	Modtech Holdings, Inc.		
Street Address:	2830 Barrett Avenue		
City:	Perris		
State/Country:	CALIFORNIA		
Postal Code:	92571		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Serial Number:	78208029	MODCRETE	
Serial Number:	76371867	MODTECH TELECOM	
Registration Number:	2598642	UNITED MODULAR	
Registration Number:	2699855	MODTECH	
Serial Number:	75866601	UNITED MODULAR TECHNOLOGY	
Serial Number:	78680057	THE RIGHT SPACE, AT THE RIGHT TIME, FOR THE RIGHT PRICE	
CORRESPONDENCE DATA			
Fax Number:	(866)826-5420		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	3016380511		
Email:	ipresearchplus@comcast.net		
Correspondent Name:	IP Research Plus, Inc.		
Address Line 1:	21 Tadcaster Circle		
Address Line 2:	Attn: Penelope J.A. Agodoa		
Address Line 4:	Waldorf, MARYLAND 20602		

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NAME OF SUBMITTER:	Penelope J.A. Agodoa
Signature:	/pja/
Date:	11/08/2006
Total Attachments: 4 source=31181#page1.tif source=31181#page2.tif source=31181#page3.tif source=31181#page4.tif	

TERMINATION AND RELEASE OF SECURITY INTEREST IN
TRADEMARK RIGHTS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Agreement"), dated as of October 31, 2006 is given by Bank of America, N.A., a national banking association, located at 55 South Lake Avenue, Suite 900, Pasadena, California, as Administrative Agent (the "Agent") for the several banks and other financial institutions (the "Lenders").

WHEREAS, pursuant to that certain Loan and Security Agreement dated as of March 31, 2006, among Modtech Holdings, Inc., a Delaware corporation, located at 2830 Barrett Avenue, (the "Borrower") and Agent on behalf of Lenders, a first priority security interest (the "Security Interest") was granted by the Borrower to the Agent in certain trademarks (the "Collateral"), including those set forth on Exhibit A hereto, and executed a Memorandum of Security Interest in Intellectual Property (the "Memorandum"); and

WHEREAS, an executed copy of the Memorandum was recorded at the U.S. Patent and Trademark Office on April 7, 2006 at Reel 3284; Frame 0767 and

WHEREAS, the Lenders now desire to terminate and release the entirety of its Security Interest in and to the Collateral

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Agent hereby terminates and releases the Security Interest in the Collateral.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the day and year first above written.

BANK OF AMERICA, N.A.
as Administrative Agent for the Lenders

By: 

Name: Scott S. Ward

Title: VP

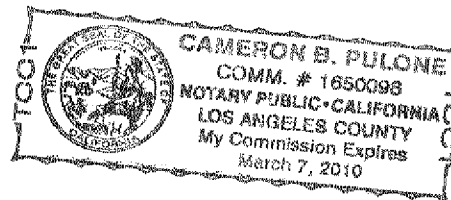
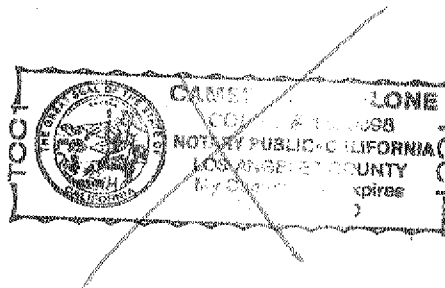
State of California

County of Los Angeles

On November 1, 2006, before me Cameron B. Pulone, Notary Public, personally appeared Scott S. Ward personally known to me OR proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature(s) on the instrument the person (s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.


Cameron B. Pulone, Notary Public



SCHEDULE A

U.S. Trademark Registrations and Applications

Trademark	Application/ Registration Number	Filing Date
Modcrete	78/208,029	1/28/03
Modtech Telecom	76/371,867	2/14/02
United Modular	2,598,642	12/7/99
Modtech	2,699,855	1/18/02
United Modular Technology	75/866,601	12/7/99
The Right Space, At the Right Time, For the Right Price	78/680,057	7/27/05

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