

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WEATHERFORD ARTIFICIAL LIFT SYSTEMS, INC.		10/20/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Fiberspar LinePipe LLC
Street Address:	800 Purchase Street
Internal Address:	Suite 502
City:	New Bedford
State/Country:	MASSACHUSETTS
Postal Code:	02740
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	2687470	FIBERSPAR F
Registration Number:	2540304	F
Registration Number:	2377068	FIBERSPAR
Registration Number:	1751012	FIBERSPAR
Registration Number:	2032398	FIBERSPAR
Registration Number:	1607409	FIBERSPAR

CORRESPONDENCE DATA

Fax Number: (617)574-7827
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 617-574-4033
 Email: mrogers@goulstonstorrs.com
 Correspondent Name: Mary Ellen Welch Rogers
 Address Line 1: 400 Atlantic Avenue

OP \$165.00 2687470

Address Line 2: Goulston & Storrs
Address Line 4: Boston, MASSACHUSETTS 02110

ATTORNEY DOCKET NUMBER: 03816.0070-1879

NAME OF SUBMITTER: Mary Ellen Welch Rogers

Signature: /s/ Mary Ellen Welch Rogers

Date: 11/16/2006

Total Attachments: 3
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NOTICE OF RELEASE OF
SECURITY INTEREST IN TRADEMARKS

WHEREAS, pursuant to a Memorandum of Security Agreement (Fiberspar Linepipe LLC) executed July 13, 2005 between Fiberspar LinePipe LLC a Delaware corporation ("Assignor"), and Weatherford Artificial Lift Systems, Inc. ("Assignee"), the Assignor executed and delivered to the Assignee one or more security agreements (collectively, the "Security Agreement"), pursuant to which the Assignor granted to the Assignee a security interest in certain of the Assignor's then-existing and after-acquired personal property and fixture assets (the "Collateral"), including without limitation the trademarks and all other rights in and to the trademarks in Exhibit A attached hereto;

WHEREAS, pursuant to a Memorandum of Security Agreement (Fiberspar Linepipe LLC) executed July 13, 2005 (the "Memorandum"), recorded in the United States Patent and Trademark Office on August 3, 2005 at Reel/Frame 3133/0214, Assignor confirmed that it had granted to the Assignee a first priority security interest in the Collateral, in accordance with the terms of the Security Agreement; and

WHEREAS, Assignee wishes to provide a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its security interest in the trademarks subject to the Security Agreement and Memorandum, including, without limitation, the trademarks identified in Exhibit A attached hereto;

NOW, THEREFORE, in consideration of the premises contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignee hereby relinquishes, releases and discharges its security interest in the trademarks subject to the Security Agreement and Memorandum, including, without limitation, the trademarks identified in Exhibit A attached hereto.

[Signatures appear on following page]

IN WITNESS WHEREOF, this Notice of Release of Security Interest in Trademarks has been duly executed as an instrument under seal as of October 20, 2006.

Weatherford Artificial Lift Systems, Inc.

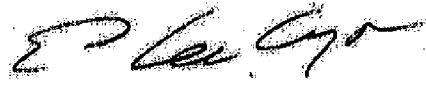
By: 
Its: President G. Wayne Kelley, III

EXHIBIT A

Mark	Serial No.	Registration No.	Date
FIBERSPAR	78022406	2687470	02/11/2003
F	76248914	2540304	02/19/2002
FIBERSPAR	75663237	2377068	08/15/2000
FIBERSPAR	74282855	1751012	02/09/1993
FIBERSPAR	74282744	2032398	04/13/1993
FIBERSPAR	73807618	1607409	07/24/1990