

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Basketball Club of Seattle, LLC		10/31/2006	LIMITED LIABILITY COMPANY: WASHINGTON

RECEIVING PARTY DATA

Name:	The Professional Basketball Club, LLC
Street Address:	351 Elliot Ave. West
City:	Seattle
State/Country:	WASHINGTON
Postal Code:	98119
Entity Type:	LIMITED LIABILITY COMPANY: OKLAHOMA

PROPERTY NUMBERS Total: 30

Property Type	Number	Word Mark
Registration Number:	3045803	NEIGHBORHOOPS
Serial Number:	78831376	NOT IN OUR HOUSE
Registration Number:	1921904	NOT IN OUR HOUSE
Registration Number:	2018293	S
Registration Number:	2438681	S
Serial Number:	78509996	SEATTLE SONICS
Registration Number:	2731188	SEATTLE SONICS
Registration Number:	2522437	SEATTLE SONICS
Registration Number:	2522436	SEATTLE SONICS
Serial Number:	78887080	SEATTLE SONICS
Registration Number:	2003596	SEATTLE SONICS
Registration Number:	2003597	SEATTLE SONICS
Registration Number:	2003595	SEATTLE SONICS

CH \$765.00 3045803

Registration Number:	2363920	SEATTLE SONICS
Registration Number:	2799123	SEATTLE SONICS S
Registration Number:	2882835	SEATTLE SONICS
Registration Number:	2942832	SEATTLE SONICS
Serial Number:	78078231	S SEATTLE SONICS
Serial Number:	78078258	S SEATTLE SONICS
Serial Number:	78078255	SEATTLE SONICS
Registration Number:	3021609	SEATTLE SONICS
Registration Number:	2986032	SEATTLE SONICS
Serial Number:	78857759	SEATTLE SONICS S
Registration Number:	3040950	SEATTLE SUPER SONICS
Registration Number:	1084317	SEATTLE SUPERSONICS
Registration Number:	1831387	SEATTLE SUPERSONICS
Registration Number:	1081342	
Registration Number:	1880676	
Registration Number:	1080052	SONICS
Registration Number:	1839683	SQUATCH

CORRESPONDENCE DATA

Fax Number: (212)223-5159
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-407-8330
Email: ipgroup@nba.com
Correspondent Name: Anil V. George
Address Line 1: NBA Properties, Inc.
Address Line 2: Olympic Tower - 645 Fifth Avenue
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	SEATTLE SONICS-ASSIGNMENT
NAME OF SUBMITTER:	Anil V. George
Signature:	/Anil V. George/
Date:	11/20/2006

Total Attachments: 3
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ASSIGNMENT OF INTELLECTUAL PROPERTY

This Agreement is made on the 31st day of October 2006 between The Basketball Club of Seattle, LLC, a Washington limited liability company, with offices at 351 Elliot Avenue West, Suite 500, Seattle, WA 98119 (hereinafter, "ASSIGNOR"), and The Professional Basketball Club, LLC, an Oklahoma limited liability company, with offices at 351 Elliott Avenue West, Suite 500, Seattle, WA 98119, (hereinafter, "ASSIGNEE").

WHEREAS, ASSIGNOR, the proprietor of the Seattle SuperSonics basketball team (the "SuperSonics"), a member team of the National Basketball Association, owns all intellectual property, including but not limited to the trademarks and copyrights, related to or associated with the SuperSonics (collectively, "SuperSonics IP") in the U.S.A. and Canada, as illustrated by ASSIGNOR's ownership of U.S., individual state or states of the U.S.A. and/or Canadian trademark, service mark, and/or copyright applications and/or registrations, a schedule of which is attached hereto; and

WHEREAS, as a result of ASSIGNOR's sale and transfer of ownership of the SuperSonics to ASSIGNEE, ASSIGNEE is the successor to the ongoing SuperSonics business and the SuperSonics IP to which it pertains; and

WHEREAS, ASSIGNOR and ASSIGNEE desire to memorialize the assignment of said SuperSonics IP and any and all related rights and intellectual property applications and registrations relating thereto, including but not limited to trademark and/or copyright applications and/or registrations listed in the schedule attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

ASSIGNOR hereby sells, transfers, and assigns to ASSIGNEE all right, title, ownership, and interest throughout the world, owned, recorded, or retained by or on behalf of ASSIGNOR, in any and all SuperSonics IP and any and all goodwill and rights relating thereto, together with the right to recover for past infringements of the SuperSonics IP.

IN TESTIMONY WHEREOF, the parties have executed this Assignment by their duly authorized officers.

ASSIGNOR:

The Basketball Club
of Seattle, LLC

By: _____

Name: _____

Title: _____

Date: _____

ASSIGNEE:

The Professional Basketball
Club, LLC

By: Clayton I. Bennett

Name: Clayton I. Bennett

Title: Chairman, The Professional
Basketball Club, LLC

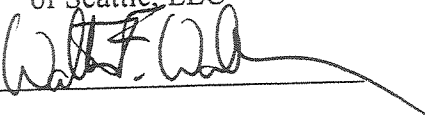
Date: October 31, 2006

ASSIGNOR hereby sells, transfers, and assigns to ASSIGNEE all right, title, ownership, and interest throughout the world, owned, recorded, or retained by or on behalf of ASSIGNOR, in any and all SuperSonics IP and any and all goodwill and rights relating thereto, together with the right to recover for past infringements of the SuperSonics IP.

IN TESTIMONY WHEREOF, the parties have executed this Assignment by their duly authorized officers.

ASSIGNOR:

The Basketball Club
of Seattle, LLC

By: 

Name: Walter F. Walker

Title: CEO, The Basketball Club
of Seattle, LLC

Date: October 31, 2006

ASSIGNEE:

The Professional Basketball
Club, LLC

By: _____

Name: _____

Title: _____

Date: _____