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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-------------------------------|----------|----------------|---------------------|
| Bioniche Therapeutics Limited | | 05/19/2006 | CORPORATION: CANADA |

RECEIVING PARTY DATA

| Name: | Bioniche Teoranta |
|-------------------|--------------------------|
| Street Address: | Casla Industrial Estate |
| Internal Address: | Unit 6 |
| City: | Casla, County Galway |
| State/Country: | IRELAND |
| Entity Type: | Limited Company: IRELAND |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark |
|----------------------|---------|-----------|
| Registration Number: | 1973453 | CYSTISTAT |

CORRESPONDENCE DATA

Fax Number: (519)571-5044

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 519-575-7544

Email: michael.bean@gowlings.com

Correspondent Name: D. Michael Bean

Address Line 1: 50 Queen Street North

Address Line 2: Suite 1020

Address Line 4: Kitchener, ONTARIO N2H 6M2

ATTORNEY DOCKET NUMBER: K0637624

DOMESTIC REPRESENTATIVE

Name: Deborah Peckham
Address Line 1: One Lincoln Street

Address Line 2: State Street Financial Center

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| Address Line 4: Boston, MASSACHUSETTS 02111 | | | |
|--|-----------------|--|--|
| NAME OF SUBMITTER: | D. Michael Bean | | |
| Signature: | /Michael Bean/ | | |
| Date: | 11/21/2006 | | |
| Total Attachments: 4 source=Assignment_BTL#page1.tif source=Assignment_BTL#page2.tif source=Assignment_BTL#page3.tif source=Assignment_BTL#page4.tif | | | |

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TRADEMARK ASSIGNMENT

THIS TRADEMARK ASSIGNMENT (this "Assignment") is made and entered into as of //2A + /9, 2006 ("Effective Date") by and between BIONICHE THERAPEUTICS LIMITED, an Ontario corporation, with its principal office at 231 Dundas Street East, Belleville, Ontario K8N 1E2, Canada ("Assignor"), and BIONICHE TEORANTA, a limited company organized in the Republic of Ireland, Unit 6, Casla Industrial Estate, Casla, County Galway, Ireland ("Assignee").

WHEREAS, Assignor and Assignee are parties to that certain Purchase Agreement dated May 2, 2006 (the "Agreement"); and

WHEREAS, pursuant to the Agreement, Assignor wishes to assign to Assignee, and Assignee wishes to acquire from Assignor, the trademark registrations set forth on Schedule A attached hereto, and the trademark applications set forth on Schedule B attached hereto, in each case, together with the goodwill of the business associated therewith (collectively, the "Marks").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby sells, assigns, transfers and sets over to Assignee the entire right, title and interest in and to the Marks, for the United States and for all foreign countries, including, without limitation, any registrations and applications therefor, any renewals and extensions of the registrations, and all other corresponding rights that are or may be secured under the laws of the United States or any foreign country, now or hereafter in effect, for Assignee's own use and enjoyment, and for the use and enjoyment of Assignee's successors, assigns or other legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignor if this Assignment had not been made, together with all income, royalties or payments due or payable as of the Effective Date or thereafter, including, without limitation, all claims for damages by reason of past, present or future infringement or other unauthorized use of the Marks, with the right to sue for, and collect the same for Assignee's own use and enjoyment and for the use and enjoyment of its successors, assigns or other legal representatives.

Assignor hereby requests the Commissioner of Patents and Trademarks, and the corresponding entities or agencies in any applicable foreign countries, to record Assignee as the assignee and owner of the Marks.

Assigner shall, at Assignee's expense, take all further actions, and provide to Assignee, Assignee's successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all affidavits, declarations, oaths, samples, exhibits, specimens, assignments, powers of attorney or other documentation), reasonably requested by Assignee to more fully and effectively effectuate the purposes of this Assignment, including, without limitation, with respect to the following: (1) the preparation and prosecution of any application for registration, or any application for renewal of a registration, relating to any of the rights assigned herein; (2) the prosecution or defense of any interference, opposition, infringement or other proceedings that may arise in connection with any of the rights assigned herein, including, without limitation, testifying as to any facts relating to

TRADEMARK REEL: 003432 FRAME: 0073 the Marks and this Assignment; (3) obtaining any additional trademark protection relating to rights assigned herein that Assignee reasonably may deem appropriate that may be secured under the laws now or hereafter in effect in the United States or in any foreign country; and (4) in the implementation or perfection of this Assignment in all applicable jurisdictions throughout the world.

IN WITNESS WHEREOF, Assignor and Assignee have caused this Assignment to be executed by their duly authorized representatives as of the Effective Date.

BIONICHE THERAPEUTICS LIMITED

Name: Graeme McRae

Title: President

BIONICHE TEORANTA

Name: David J. Koo

Title: Director

SCHEDULE A

TRADEMARK REGISTRATIONS

| Mark | Country | Reg. No. | Reg. Date |
|-------------------------------|--------------------|----------|------------|
| CYSTISTAT | Canada | 458939 | 6/7/1996 |
| CYSTISTAT & Design | Canada | 655795 | 12/23/2005 |
| CYSTISTAT | China | 3384877 | 7/28/2004 |
| CYSTISTAT | Colombia | 288907 | 9/30/2004 |
| CYSTISTAT | European Community | 607424 | 2/9/1999 |
| CYSTISTAT | Israel | 162945 | 1/4/2004 |
| CYSTISTAT | S. Korea | 573483 | 2/4/2004 |
| CYSTISTAT (Korean characters) | S. Korea | 609025 | 2/21/2005 |
| CYSTISTAT | Mexico | 842589 | 7/19/2004 |
| CYSTISTAT Switzerland | | 508520 | 4/8/2003 |
| CYSTISTAT | Taiwan | 1053253 | 8/16/2003 |
| CYSTISTAT United States | | 1973453 | 5/7/1996 |

SCHEDULE B

TRADEMARK APPLICATIONS

| Mark | Country | Serial No. | Filing Date |
|-----------|---------|------------|-------------|
| CYSTISTAT | Brazil | 826433278 | 4/26/2004 |
| CYSTISTAT | Egypt | 175591 | 5/23/2005 |

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RECORDED: 11/21/2006