

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Ableco Finance LLC		11/29/2006	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Minacs Worldwide, Inc.
Street Address:	915 SANDY BEACH ROAD
City:	PICKERING, Ontario
State/Country:	CANADA
Entity Type:	CORPORATION: CANADA

Name:	The Minacs Group (U.S.A.), Inc.
Street Address:	915 Sandy Beach Road
City:	Pickering, Ontario
State/Country:	CANADA
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Serial Number:	76573178	TIQ TOQ
Registration Number:	2745505	(MINACS) WORLDWIDE
Registration Number:	2661062	MINACS
Registration Number:	2554444	MINACS PROCOM INC.
Registration Number:	2263959	

CORRESPONDENCE DATA

Fax Number: (313)496-8454

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 313-963-6420

CH \$140.00 76573178

900064388

TRADEMARK
REEL: 003441 FRAME: 0528

Email: schultz@millercanfield.com
Correspondent Name: Marjory G. Basile
Address Line 1: 150 West Jefferson Ave
Address Line 2: Suite 2500
Address Line 4: Detroit, MICHIGAN 48226

ATTORNEY DOCKET NUMBER:

111633-5

DOMESTIC REPRESENTATIVE

Name: Marjory G. Basile
Address Line 1: 150 West Jefferson Ave
Address Line 2: Suite 2500
Address Line 4: Detroit, MICHIGAN 48226

DOMESTIC REPRESENTATIVE

Name: Marjory G. Basile
Address Line 1: 150 West Jefferson Ave
Address Line 2: Suite 2500
Address Line 4: Detroit, MICHIGAN 48226

NAME OF SUBMITTER:

Marjory G. Basile

Signature:

/marjorygbasile/

Date:

12/11/2006

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This Release of Security Interest in Intellectual Property ("**Release**") is dated as of Nov 29, 2006. Reference is hereby made to the U.S. Trademark Security Agreement (as amended, restated, supplemented or otherwise modified and in effect from time to time, the "**U.S. Grant**"), dated as of February 11, 2005 between Minacs Worldwide Inc. ("**MWI**") and The Minacs Group (USA) Inc. ("**Minacs USA**") (MWI and Minacs USA are sometimes referred to together as the "**Assignor**") and Ableco Finance LLC (the "**Assignee**") for itself and in its capacity as agent for the lending institutions (hereinafter, collectively, the "**Banks**") party to that certain Loan Agreement, dated as of February 11, 2005, as amended, among, *inter alia*, the Assignor, the Assignee and the Banks.

The U.S. Grant was recorded against MWI and Minacs USA with (i) the Canadian Intellectual Property Office on April 6, 2005 [820080], and (ii) the United States Patent and Trademark Office on February 18, 2005 [Reel 003032 / Frame 0515].

Assignee hereby notifies, acknowledges to and agrees with Assignor that the security interest granted by Assignor in the collateral set forth in the U.S. Grant (the "**Intellectual Property Collateral**") including, without limitation, in the Trademark Collateral (as defined in the U.S. Grant) listed on the attached Schedule A, is terminated and released, and that Assignee hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, assigned or conveyed pursuant to the U.S. Grant in the Intellectual Property Collateral.

Assignee hereby releases all of its liens, pledges, security interests, charges and other encumbrances of whatever nature (collectively, "**Encumbrances**") against Assignor created under the U.S. Grant.

Assignee hereby agrees, at the Assignor's sole cost and expense, to take such further actions and to execute and deliver such further documents as Assignor may reasonably request to effect and evidence this Release, including, without limitation, the execution and delivery of any filings, statements, amendments, recordations or other instruments required to maintain the applications or registrations of the Intellectual Property Collateral and record the chain of title accordingly with the Canadian Intellectual Property Office and the United States Patent and Trademark Office, subject, in each case to Assignor's prior payment in full to Assignee of its costs and expenses (including reasonable fees and disbursements of counsel) incurred in connection therewith; provided, however, that Assignee shall not be required to take any action which Assignee reasonably determines could expose Assignee to liability or which is contrary to applicable law.

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IN WITNESS WHEREOF, Assignee has caused this Release of Security Interest in Intellectual Property to be duly executed and delivered by its duly authorized officer as of the date first above written.

ABLECO FINANCE LLC

By: 

Name: *Kevin Genda*

Its: Duly Authorized Signatory

By: _____

Name:

Its: Duly Authorized Signatory

[Signature page to Release of Security Interest in Intellectual Property]

**SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY**

1. REGISTERED TRADE MARKS - CANADA

- (a) CUSTOMER FIRST - TMA 621378
- (b) MINACS design - TMA597225
- (c) MINACS design - TMA598974
- (d) IN design - TMA598938
- (e) MINACS INFORM. INSPIRE. INFLUENCE. - TMA599097
- (f) INFORM. INSPIRE. INFLUENCE. - TMA599098
- (g) MINACS Design - TMA598809
- (h) (MINACS) WORLDWIDE - TMA553448
- (i) MINACS - TMA521793
- (j) MINACS INTELICOM INC. - TMA496281
- (k) MINACS PROCOM INC. - TMA496280
- (l) THE MINACS GROUP INC. - TMA480164
- (m) VOICE ALERT - TMA423576
- (n) ORATOR - TMA381499
- (o) VOICE COURIER - TMA381498
- (p) DMS - TMA425100

2. REGISTERED TRADE MARKS - UNITED STATES

COUNTRY	TRADEMARK	APPL. NO. / REG. NO.	DATE
United States	TIQ TOQ	76573178	Filed: 01/26/2004
United States	(MINACS) WORLDWIDE	2,745,505	Filed: 03/19/1999 Reg.: 08/05/2003
United States	MINACS	2,661,062	Filed: 03/19/1999 Reg.: 12/17/2002
United States	MINACS PROCOM INC.	2,554,444	Filed: 07/02/1997 Reg.: 04/02/2002
United States	MISCELLANEOUS DESIGN	2263959	Filed: 02/05/1997 Reg.: 07/27/1999

3. MICHIGAN STATE REGISTER

TRADEMARK	Registration Number	Registration Date	Renewed
PHOENIX GROUP, INC.	M18081	August 6, 1993	August 6, 2003
PHOENIX GROUP, INC.	M17081	August 6, 1993	August 6, 2003

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