

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Credit Suisse		12/11/2006	a Swiss Bank: SWITZERLAND

RECEIVING PARTY DATA

Name:	Angiotech Pharmaceuticals, Inc.
Street Address:	1618 Station Street
City:	Vancouver
State/Country:	BRITISH COLUMBIA
Postal Code:	V6A 1B6
Entity Type:	CORPORATION: BRITISH COLUMBIA

PROPERTY NUMBERS Total: 29

Property Type	Number	Word Mark
Registration Number:	2219455	ANGIOTECH
Registration Number:	2663474	ANGIOTECH
Registration Number:	3046703	ANGIOTECH
Registration Number:	2978144	ANGIOTECH
Registration Number:	2219454	ANGIOTECH PHARMACEUTICALS
Registration Number:	2540677	ANGIOTECH PHARMACEUTICALS
Registration Number:	2919982	ANGIOTECHKNOWLEDGY
Registration Number:	3048457	PAXCEED
Serial Number:	78084384	
Serial Number:	78084387	
Serial Number:	78084388	
Serial Number:	78084399	
Serial Number:	78084400	
Serial Number:	78084401	

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Serial Number:	78738464	ANGIOTECH
Serial Number:	78738461	ANGIOTECH PHARMACEUTICALS
Serial Number:	78147257	ANGIOTECHKNOWLEDGY
Serial Number:	78147258	ANGIOTECHKNOWLEDGY
Serial Number:	78440354	CHONDROGEL
Serial Number:	78440355	CHONDROGEL
Serial Number:	78539517	CHONDROGUARD
Serial Number:	78865122	DRUG ELUTING WRAP
Serial Number:	78865127	DRUG ELUTING WRAP
Serial Number:	78222130	INVENT.INTEGRATE.INNOVATE.
Serial Number:	78222132	INVENT.INTEGRATE.INNOVATE.
Serial Number:	78222136	INVENT.INTEGRATE.INNOVATE.
Serial Number:	78539527	PACLIWRAPTOR
Serial Number:	78539520	VASCULAR WRAP
Serial Number:	78539525	WRAPTOR

CORRESPONDENCE DATA

Fax Number: (310)712-8800
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 310-712-6619
Email: fleishera@sullcrom.com
Correspondent Name: Sullivan & Cromwell LLP
Address Line 1: 1888 Century Park East, 21st Floor
Address Line 2: Attn: Alison F. Fleisher
Address Line 4: Los Angeles, CALIFORNIA 90067

NAME OF SUBMITTER:	David W. Falk
Signature:	/David W. Falk/
Date:	12/11/2006

Total Attachments: 5
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TERMINATION AND RELEASE OF SECURITY INTEREST
(Trademarks)

This RELEASE OF SECURITY INTEREST (Trademarks) (this "Release") is made and effective as the date indicated below and is granted by **CREDIT SUISSE**, a Swiss Bank, in its capacity as administrative agent and collateral agent (the "Collateral Agent"), in favor of ANGIOTECH PHARMACEUTICALS, INC., a corporation organized under the Business Corporations Act (British Columbia) ("Releasee").

WHEREAS, the Releasee and the Collateral Agent are parties to that certain Credit Agreement dated as of March 23, 2006 (the "Credit Agreement");

WHEREAS, the Releasee and the Collateral Agent are parties to that certain U.S. Security Agreement dated as of March 23, 2006 (as amended, modified, restated and/or supplemented from time to time, the "Security Agreement");

WHEREAS, pursuant to the Credit Agreement and the Security Agreement, the Releasee executed that certain Trademark Security Agreement dated as of March 23, 2006 and the Amended and Restated Trademark Security Agreement dated as of August 18, 2006 (together, the "Trademark Security Agreements") in favor of the Collateral Agent, pursuant to which the Releasee granted to the Collateral Agent a continuing security interest in, to and under all of the following: (a) Trademark registrations and applications for trademark registrations set forth on Schedule A attached hereto; (b) all Goodwill associated with such Trademarks; and (c) all Receivables and Proceeds thereof, ((a), (b) and (c) collectively, the "Trademark Collateral");

WHEREAS, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office at Reel 003287/Frame 0024;

WHEREAS, the Amended and Restated Trademark Security Agreement was recorded at the United States Patent and Trademark Office at Reel 003387/Frame 0095;

WHEREAS, the Collateral Agent acknowledges that Releasee has fully performed and satisfied all obligations, and has paid in full all of its outstanding indebtedness; secured by the Trademark Collateral conveyed pursuant to and in connection with the Credit Agreement, Security Agreement and the Trademark Security Agreements;

WHEREAS, the Releasee requests that the Collateral Agent terminate, release and discharge fully its security interest in and to the Trademark Collateral; and

WHEREAS, the Collateral Agent wishes to terminate, release and discharge fully such security interest.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent, on behalf of itself, its successors, legal representatives and assigns, hereby terminates, releases and discharges fully its security interest in and to the Trademark Collateral, and all other right, title and interest in and to

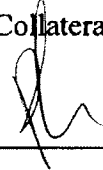
the Trademark Collateral conveyed to the Collateral Agent (if any) pursuant to the Credit Agreement, Security Agreement and the Trademark Security Agreements.

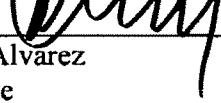
The Collateral Agent further agrees to execute and deliver to the Releasee any and all further documents or instruments and do any and all further acts which the Releasee (or its agents or designees) reasonably request in order to confirm this Release and the Releasee's right, title and interest in and to the Trademark Collateral.

[signature pages to follow]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed by its officer thereunto duly authorized as of the date first written above.

CREDIT SUISSE, as Collateral Agent

By: 
Name: Phillip Ho
Title: Director

By: 
Name: Denise Alvarez
Title: Associate


CERTIFICATE OF ACKNOWLEDGMENT

STATE OF New York

ss.:

COUNTY OF New York







On this 11 day of December 2006, before me, the undersigned, personally appeared Phillip Ho and Denise Alvarez, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.


MICHELE AUTERI
Notary Public, State of New York
No. 31-4856852
Qualified in New York County
Commission Expires April 14, 2010

Schedule A

TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

ANGIOTECH PHARMACEUTICALS, INC.

ANGIOTECH PHARMACEUTICALS, INC. Mark	Application No. Filing Date	Registration No. Registration Date
	78/084,384 09/18/01	
	78/084,387 09/18/01	
	78/084,388 09/18/01	
	78/084,399 09/18/01	
	78/084,400 09/18/01	
	78/084,401 09/18/01	
ANGIOTECH	75/206,456 12/02/96	2,219,455 01/19/99
ANGIOTECH	75/206,363 12/02/96	2,663,474 12/17/02
ANGIOTECH	78/072,519 07/05/01	3,046,703 01/17/06
ANGIOTECH	78/078,547 08/09/01	2,978,144 07/26/05
ANGIOTECH	78/738,464 10/21/05	
ANGIOTECH PHARMACEUTICALS	75/206,454 12/02/96	2,219,454 01/19/99
ANGIOTECH PHARMACEUTICALS	75/206,368 12/02/96	2,540,677 02/19/02
ANGIOTECH PHARMACEUTICALS	78/738,461 10/21/05	

ANGIOTECH PHARMACEUTICALS, INC. Mark	Application No. Filing Date	Registration No. Registration Date
ANGIOTECHKNOWLEDGY	78/253,393 05/22/03	2,919,982 01/18/05
ANGIOTECHKNOWLEDGY	78/147,257 07/24/02	
ANGIOTECHKNOWLEDGY	78/147,258 07/24/02	
CHONDROGEL	78/440,354 06/23/04	
CHONDROGEL	78/440,355 06/23/04	
CHONDROGUARD	78/539,517 12/29/04	
DRUG ELUTING WRAP	78/865,122 04/19/06	
DRUG ELUTING WRAP	78/865,127 04/19/06	
INVENT.INTEGRATE.INNOVATE	78/222,130 03/05/03	
INVENT.INTEGRATE.INNOVATE	78/222,132 03/05/03	
INVENT.INTEGRATE.INNOVATE	78/222,136 03/05/03	
PACLIWRAPTOR	78/539,527 12/29/04	
PAXCEED	78/110,915 02/25/02	3,048,457 01/24/06
VASCULAR WRAP	78/539,520 12/29/04	
WRAPTOR	78/539,525 12/29/04	

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RECORDED: 12/11/2006

TRADEMARK
REEL: 003441 FRAME: 0927