Form PTO-1594 (rev. 07/05) OMB Collection 0651-0027 (exp. 6/30/2008 11-21-2006

U.S. DEPARTMENT OF COMMERCE United States Patent and Trademark Office

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To the Director of the U.S. Patent and Trademark Office: Please	e record the attached documents or the new address(es) below			
Name of Conveying party(ies):     Aaron Brothers, Inc.	2. Name and address of receiving party(ies)  Additional names, addresses, or citizenship attached?			
☐ Individual(a) ☐ Association	No  Name: Deutsche Bank AG New York Branch Internal Address:			
☐ General Partnership ☐ Limited Partnership ☐ Corporation-State: Delaware ☐ Other ☐	Street Address: 60 Wall Street City: New York State: New York Country: United States Zip: 10005			
Citizenship (see guidelines)	Association Citizenship			
Additional Names of conveying parties attached? 🔲 Yes 🔯 No	General Partnership Citizenship			
3. Nature of conveyance/Execution Date(s):  Execution Date(s) October 31, 2006  Assignment Merger  Security Agreement Change of Name  Other	☐ Limited Partnership Citizenship ☐ Corporation Citizenship ☐ Other: Collateral Agent Citizenship ☐ If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☐ No ☐ (Designations must be a separate document from assignment)			
4. application number(s) or registration number(s) and identification	ation or description of the Trademark.			
A. Trademark Application No.(s)     See Attached Schedule A     C. Identification or Description of Trademark(s) (and Filing Date if Application or Description of Trademark(s) (and Filing Date if Application or Description of Trademark(s))	B. Trademark Registration No.(s)  See Attached Schedule A  Additional sheet(s) attached? Yes No oplication or Registration Number is unknown):			
5. Name & address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and registrations involved:			
Name: Matthew Bart	7 T-4-15 (97 OFD 2 C/L) (0) 0 2 44)			
Internal Address: White & Case LLP  Street Address: 1155 Avenue of the Americas	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$540  Authorized to be charged by credit card  Authorized to be charged to deposit account  Enclosed			
City: New York	8. Payment Information:			
State: New York Zip: 10036  Phone Number: 212-819-8923  Fax Number: 212-354-8113  Email Address: mbart@whitecase.com	a. Credit Card Last 4 Numbers Expiration Date b. Deposit Account Number Authorized User Name			
7144	Addition200 Odel (Valino			
9. Signature: 00000007 1539734 Signature  FC:6521 40.00 0P 500.06 authew Bart	November 15, 2006  Date  Total number of pages including cover 7			
FC:8522	sheet attachments and document			

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

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<u>MARK</u>	REG. DATE	REGISTRATION NO./APPLICATION NO.
Aaron Brothers	05/16/89	1539734
Aaron Brothers Art Marts	05/16/89	1539735
Aaron Brothers Art Marts	06/06/89	1542560
Express Yourself	05/30/00	2352964
What a Difference a Mat Makes	03/13/01	2435148
You Make the Memories. We Make Them Last.	03/13/01	2435149
Aaron Brothers Art & Framing	03/13/01	2435150
Aaron Brothers Art & Framing	03/13/01	2435151
One Cent Frame Sale	03/20/01	2436920
l¢ Frame Sale	04/03/01	2440744
Timeframe Professional Framing. While you Shop.	07/02/02	2588495
Timeframe	07/02/02	2588496
We Frame the Things You Love	12/13/05	3026118
We Frame the Things You Love	01/24/06	3048037
Life is Art. Frame It.	11/26/03	76561947
Life is Art. Frame It.	11/26/03	76561948
Life is Art. Frame It.	11/26/03	76561949
Life is Art. Frame It.	1/3/05	76626641
Aaron Brothers Best	4/18/05	76636205
Aaron Brothers Best	4/18/05	76636206
Aaron Brothers Best	4/18/05	76636207

NEWYORK 5817448 (2K)

GRANT OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of

which are hereby acknowledged, Aaron Brothers, Inc., a Delaware corporation (the "Grantor")

with principal offices at 1221 S. Beltline Rd., Ste 500, Coppell, Texas 75019, hereby grants to

DEUTSCHE BANK AG NEW YORK BRANCH, as Collateral Agent, with principal offices at

60 Wall Street, New York, NY 10005 (the "Grantee"), a continuing security interest in (i) all of

the Grantor's right, title and interest in, to and under to the United States trademarks, trademark

registrations and trademark applications (the "Marks") set forth on Schedule A attached hereto,

(ii) all Proceeds (as such term is defined in the Security Agreement referred to below) and

products of the Marks, (iii) the goodwill of the businesses with which the Marks are associated

and (iv) all causes of action arising prior to or after the date hereof for infringement of any of the

Marks or unfair competition regarding the same.

THIS GRANT is made to secure the satisfactory performance and payment of all

the Obligations of the Grantor, as such term is defined in the Security Agreement among the

Grantor, the other assignors from time to time party thereto and the Grantee, dated as of October

31, 2006 (as amended, modified, restated and/or supplemented from time to time, the "Security

Agreement").

This Grant has been granted in conjunction with the security interest granted to

the Grantee under the Security Agreement. The rights and remedies of the Grantee with respect

to the security interest granted herein are as set forth in the Security Agreement, all terms and

provisions of which are incorporated herein by reference. In the event that any provisions of this

Grant are deemed to conflict with the Security Agreement, the provisions of the Security

Agreement shall govern.

Michaels Grants of Security Interest in IP

NEWYORK 5817448 (2K)

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the 30th day of October, 2006.

AARON BROTHERS, INC., Grantor

Name: Lisa K. Klinger

Title: Vice President and Treasurer

Michaels Grants of Security Interest in IP

NEWYORK 5817448 (2K)

STATE OF New YORK)
COUNTY OF New YORK) ss.:

On this 30 day of October, 2006, before me personally came Lisa Klinger who, being by me duly sworn, did state as follows: that s/he is Iveasures of Aaron Brothers, Inc., that s/he is authorized to execute the foregoing Grant on behalf of said corporation and that s/he did so by authority of the Board of Directors of said corporation.

Notary Public

VICTORIA A. MIRANDA
Notary Public, State of New York
No. 43-4963395
Qualified in Richmond County
Certificate Filed in New York County
Commission Expires March 12, 2010

Michaels Grants of Security Interest in IP

DEUTSCHE BANK AG NEW YORK BRANCH,

as Collateral Agent and Grantee

Name:

MARGUERITE SUTTON

Title: DIRECTOR

Name: Title:

Omayra Laucella Vice President

Michaels Grants of Security Interest in IP

COUNTY OF NEW YOR								L
On this 21 <sup>+</sup> day	of	October.	2006.	before	me	personally	came	MARCOUFFE

On this A day of October, 2006, before me personally came INALO SMTTON and MAYLA LAMICEL Who, being by me duly sworn, did state as follows: that they are DIRECTON and DICE PRESIDENT of DEUTSCHE BANK AG NEW YORK BRANCH, that they are authorized to execute the foregoing Grant on behalf of said corporation and that they did so by authority of the Board of Directors of said corporation.

Notary Public

JOJEANTRAVIS
Registration No. 01TR5013241
New York County
July 15,

Michaels Grants of Security Interest in IP

NEWYORK 5817448 (2K)

**RECORDED: 11/15/2006**