

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
OIL & GAS RENTAL SERVICES, INC.		12/18/2006	CORPORATION: LOUISIANA
RECEIVING PARTY DATA			
Name:	ALLIS-CHALMERS ENERGY, INC.		
Street Address:	5075 WESTHEIMER, SUITE 890		
City:	HOUSTON		
State/Country:	TEXAS		
Postal Code:	77056		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	2544436	OG	
Registration Number:	2560265	LAST	
Registration Number:	2578102	OIL & GAS RENTAL SERVICES	
Registration Number:	2727643	SLIPLESS	
Registration Number:	2852743	LANDING AND SLIPLESS TECHNOLOGY	
CORRESPONDENCE DATA			
Fax Number:	(713)238-7343		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	7132204726		
Email:	pat-tmk@andrewskurth.com		
Correspondent Name:	GARY L. BUSH, ESQ. /ANDREWS KURTH LLP		
Address Line 1:	600 TRAVIS, SUITE 4200		
Address Line 4:	HOUSTON, TEXAS 77002		
ATTORNEY DOCKET NUMBER:	ALL000		

CH \$140.00 2544436

NAME OF SUBMITTER:	GARY L. BUSH
Signature:	//BUSHG-EVENTT//
Date:	12/19/2006
Total Attachments: 2 source=ogr-tmk#page1.tif source=ogr-tmk#page2.tif	

ASSIGNMENT OF TRADEMARK RIGHTS

WHEREAS, OIL & GAS RENTAL SERVICES, INC. (hereinafter referred to as "ASSIGNOR") is the owner of certain trademarks and has adopted, used and is using the marks as shown on the attached Schedule A, (hereinafter referred to as the TRADEMARKS) and which is incorporated herein by reference and

WHEREAS ALLIS-CHALMERS ENERGY, INC., a Delaware corporation, having a correspondence address of 5075 Westheimer, Suite 890; Houston, Texas 77056 (hereinafter referred to as "ASSIGNEE") is desirous of acquiring all of ASSIGNOR'S right, title and interest in, to and under said TRADEMARKS, together with the goodwill of the business in connection with which the TRADEMARKS are used and which is symbolized by the TRADEMARKS, along with the right to recover for damages and profits for past infringements thereof;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, ASSIGNOR has agreed to assign and does hereby assign to ASSIGNEE all right, title and interest to said TRADEMARKS together with the goodwill of the business in connection with which the TRADEMARKS are used and which is symbolized by the TRADEMARKS, and any resulting registration thereof,

IN TESTIMONY WHEREOF, I have set my hand this 18th day of December, 2006.

OIL & GAS RENTAL SERVICES, INC.

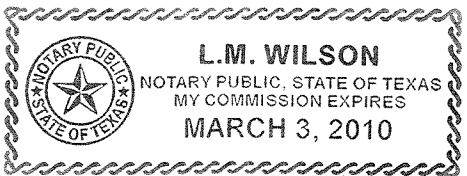
By: *Burt A. Adams*
Burt A. Adams
President and CEO

STATE OF TEXAS §
 §
COUNTY OF HARRIS §


BEFORE ME, the undersigned Notary Public, on this day personally appeared Burt A. Adams, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same were the acts of said OIL & GAS RENTAL SERVICES, INC., and that he has executed the same as the act of such corporation for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 18th day of December, 2006.

L.M. Wilson
Notary Public
My Commission Expires:



SCHEDULE "A"
TRADEMARKS

MARK	SERIAL NO/ REGN NO.	FILING/ REGISTRATION DATE
OG (stylized) 	2,544,436	March 5, 2002
LAST	2,560,265	April 9, 2002
OIL & GAS RENTAL SERVICES	2,578,102	June 11, 2002
SLIPLESS	2,727,643	June 17, 2003
LANDING AND SLIPLESS TECHNOLOGY	2,852,743	June 15, 2004