

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Argon Medical Devices, Inc.		12/18/2006	CORPORATION: DELAWARE
Argon Medical Devices Holdings, Inc.		12/18/2006	CORPORATION: DELAWARE
ACI Medical Devices, Inc.		12/18/2006	CORPORATION: DELAWARE
Clinical Innovations, LLC		12/18/2006	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	General Electric Capital Corporation
Street Address:	2 Bethesda Metro Center
Internal Address:	Suite 600
City:	Bethesda
State/Country:	MARYLAND
Postal Code:	20814
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	2637220	SNIPER ELITE
Registration Number:	2617794	SNIPER
Registration Number:	1147579	ARGON
Registration Number:	2772711	LATITUDE
Registration Number:	2752902	
Registration Number:	2562058	OMNICUP
Registration Number:	2615500	KIWI
Registration Number:	2145670	KOALA

CORRESPONDENCE DATA

900065486

**TRADEMARK
 REEL: 003450 FRAME: 0482**

OP \$215.00 2637220

Fax Number: (404)541-3160
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 404-815-6500
Email: mcogburn@kilpatrickstockton.com
Correspondent Name: Naho Kobayashi, Kilpatrick Stockton LLP
Address Line 1: 1100 Peachtree Street
Address Line 2: Suite 2800
Address Line 4: Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER:	G3560/336840
NAME OF SUBMITTER:	Margaret Cogburn
Signature:	/Margaret Cogburn/
Date:	12/26/2006

Total Attachments: 15

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**SECOND AMENDED AND RESTATED
INTELLECTUAL PROPERTY SECURITY AGREEMENT**

THIS SECOND AMENDED AND RESTATED INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Intellectual Property Security Agreement"), dated as of December 18, 2006, is made by the Persons named on Schedule V hereto and signatory hereto (each a "Grantor" and, collectively, the "Grantors"), with offices at the locations set forth on Schedule IV hereto, in favor of **GENERAL ELECTRIC CAPITAL CORPORATION**, a Delaware corporation, acting in its capacity as Administrative Agent for the Lenders under the Credit Agreement described below, with offices at 2 Bethesda Metro Center, Suite 600, Bethesda, Maryland 20814 (the "Administrative Agent").

WITNESSETH:

WHEREAS, pursuant to that certain Second Amended and Restated Credit Agreement dated as of December 18, 2006 by and among Argon Medical Devices, Inc. (the "Borrower"), the other Credit Parties signatory thereto, the Lenders signatory thereto and General Electric Capital Corporation (collectively, the "Lenders") (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented, extended replaced or otherwise modified, the "Credit Agreement"), the Lenders have agreed to make the Loans and to incur L/C Obligations for the benefit of the Borrower and the Grantors;

WHEREAS, Administrative Agent and the Lenders are willing to make the Loans and to incur L/C Obligations as provided for in the Credit Agreement, but only upon the condition, among others, that Borrower and each Guarantor (including the Grantors) shall have executed and delivered to the Administrative Agent, for itself and the ratable benefit of Lenders, that certain Second Amended and Restated Borrower Security Agreement, that certain Second Amended and Restated Holdings Security Agreement, that certain Amended and Restated Senior Holdings Security Agreement or that certain Subsidiary Security Agreement, as applicable, each dated as of December 18, 2006 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, collectively, the "Security Agreements");

WHEREAS, pursuant to the Credit Agreement and the Security Agreements, each Grantor is required to execute and deliver to Administrative Agent, for itself and the ratable benefit of the Lenders, this Intellectual Property Security Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

1. **Definitions.** All capitalized terms used but not otherwise defined herein have the meanings given to them in Section 1.1 of the Credit Agreement.
2. **Grant of Security Interest.** To secure the prompt and complete payment and performance of all of the Obligations, each Grantor hereby grants, assigns, conveys, mortgages, pledges, hypothecates and transfers to Administrative Agent, for itself and the benefit of

Lenders, a Lien upon all of its right, title and interest of such Grantor in, to and under the following, whether presently existing or hereafter created or acquired (collectively, with respect to each Grantor, the "Intellectual Property Collateral"):

(a) all of its Patents and Patent Licenses to which it is a party including those referred to on Schedule I and Schedule IV hereto, respectively;

(b) all of its Trademarks and Trademark Licenses to which it is a party including those referred to on Schedule II and Schedule IV hereto, respectively;

(c) all of its Copyrights and Copyright Licenses to which it is a party including those referred to on Schedule III and Schedule IV hereto, respectively;

(d) all reissues, continuations or extensions of the foregoing;

(e) all goodwill of the business connected with the use of, and symbolized by, each Patent, each Patent License, each Trademark, each Trademark License, each Copyright and each Copyright License; and

(f) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Patent or Patent licensed under any Patent License, (ii) injury to the goodwill associated with any Patent or any Patent licensed under any Patent License, (iii) infringement or dilution of any Trademark or Trademark licensed under any Trademark License, (iv) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License, (v) infringement or dilution of any Copyright or Copyright licensed under any Copyright License, and (vi) injury to the goodwill associated with any Copyright or any Copyright licensed under any Copyright License.

3. **Representations and Warranties.** Each Grantor represents and warrants to the Administrative Agent and the Lenders that such Grantor does not have any interest in, or title to, any Patent, registered Trademark or registered Copyright except as set forth in Schedule I, Schedule II and Schedule III, respectively, hereto. This Intellectual Property Security Agreement is effective to create a valid and continuing Lien on and, upon the recording hereof by the United States Copyright Office and the United States Patent and Trademark Office, perfected Liens in favor of Administrative Agent (for the benefit of itself and the Lenders) on each Grantor's Patents, Trademarks and Copyrights and such perfected Liens are enforceable as such as against any and all creditors of and purchasers from any Grantor to the extent that recording in the United States Copyright Office and the United State Patent and Trademark Office is effective to do so and subject to the proviso in the next sentence. Upon recording of this Intellectual Property Security Agreement by the United States Copyright Office and the United States Patent and Trademark Office and the filing of appropriate financing statements listed on Schedule I to the Security Agreements, all action necessary or desirable to protect and perfect Administrative Agent's Lien on each Grantor's Patents, Trademarks or Copyrights shall have been duly taken; provided, however, that the subsequent recordation of this Intellectual Property Security Agreement in the U.S. Patent and Trademark Office and U.S. Copyright Office, as applicable, may be necessary to perfect the security interest of the Administrative

Agent in issued registrations and applications for other U.S. Intellectual Property that are acquired by any Grantor after the date hereof, the registration of unregistered Copyrights in the U.S. Copyright Office may be required in order to perfect the Administrative Agent's Lien therein, and the taking of actions outside the United States may be required in order to perfect the Administrative Agent's Lien in Intellectual Property included in the Collateral which is protected under non-U.S. law.

4. **Covenants.** Each Grantor covenants and agrees with the Administrative Agent that from and after the date of this Intellectual Property Security Agreement and until the Termination Date:

(a) Grantors shall notify Administrative Agent immediately if they know or have reason to know that any material application or registration relating to any Patent, Trademark or Copyright (now or hereafter existing) may become abandoned or dedicated to the public, or of any adverse determination or development (including the institution of, or any such determination or development in, any proceeding in the United States Patent and Trademark Office, the United States Copyright Office or any court) regarding any Grantor's ownership of any Patent, Trademark or Copyright, its right to register the same, or to keep and maintain the same.

(b) Grantors shall provide Administrative Agent with written notice of any application filed by any Grantor, either by itself or through any agent, employee, licensee or designee, to register any Patent, Trademark or Copyright with the United States Patent and Trademark Office, the United States Copyright Office or any similar office or agency in the United States within ninety (90) days of such filing, and, upon request of Administrative Agent, such Grantor shall execute and deliver a supplement hereto as Administrative Agent may request to evidence Administrative Agent's Lien on such Patent, Trademark or Copyright, and the General Intangibles of such Grantor relating thereto or represented thereby.

(c) Grantors shall take all commercially reasonable actions necessary or requested by Administrative Agent to maintain and pursue each application, to obtain the relevant registration and to maintain the registration of each of the Patents, Trademarks and Copyrights (now or hereafter existing), including the filing of applications for renewal, affidavits of use, affidavits of noncontestability and opposition and interference and cancellation proceedings, except where the failure to do so could not reasonably be expected to have a Material Adverse Effect.

(d) In the event that any of the Intellectual Property Collateral is infringed upon, or misappropriated or diluted by a third party, such Grantor shall (1) comply with Section 5(a)(ix) of the Security Agreement and (2) unless such Grantor shall reasonably determine that such Intellectual Property Collateral is not material to the conduct of its business or operations, promptly take all commercially reasonable actions, including to sue to enjoin any such conduct and/or to recover any and all damages for such infringement, misappropriation or dilution.

5. **Security Agreement.** The security interests granted by each Grantor pursuant to this Intellectual Property Security Agreement are granted in conjunction with the security interest granted by each Grantor to Administrative Agent, on behalf of itself and the Lenders, pursuant to the Security Agreement. Each Grantor and Administrative Agent expressly agree that the security interests granted under this Intellectual Property Security Agreement and the Security Agreement in the Intellectual Property Collateral are intended to be treated as a single security interest for purposes of Article 9 of the Code and other applicable law. The exercise by the Administrative Agent or the Lenders of any rights or remedies with respect to any of the Intellectual Property Collateral shall be deemed to be an exercise of such rights or remedies in connection with both this Intellectual Property Security Agreement and the Security Agreement. In the event of any inconsistency between the terms and conditions of this Intellectual Property Security Agreement and the Security Agreement, then the terms and conditions of the Security Agreement shall prevail.

6. **Reinstatement.** This Intellectual Property Security Agreement shall remain in full force and effect and continue to be effective should any petition be filed by or against any Grantor for liquidation or reorganization, should any Grantor become insolvent or make an assignment for the benefit of any creditor or creditors or should a receiver or trustee be appointed for all or any significant part of any Grantor's assets, and shall continue to be effective or be reinstated, as the case may be, if at any time payment and performance of the Obligations, or any part thereof, is, pursuant to applicable law, rescinded or reduced in amount, or must otherwise be restored or returned by any obligee of the Obligations, whether as a "voidable preference," "fraudulent conveyance," or otherwise, all as though such payment or performance had not been made. In the event that any payment, or any part thereof, is rescinded, reduced, restored or returned, the Obligations shall be reinstated and deemed reduced only by such amount paid and not so rescinded, reduced, restored or returned.

7. **Notices.** Whenever it is provided herein that any notice, demand, request, consent, approval, declaration or other communication shall or may be given to or served upon any of the parties by any other party, or whenever any of the parties desires to give and serve upon any other party any communication with respect to this Intellectual Property Security Agreement, each such notice, demand, request, consent, approval, declaration or other communication shall be in writing and shall be given in the manner, and deemed received, as provided for in the Credit Agreement.

8. **Termination; Authorized Sales of Collateral.** Subject to Section 6 hereof, this Intellectual Property Security Agreement shall terminate upon the Termination Date. In the event any Grantor proposes to sell any of the Intellectual Property Collateral and such sale is permitted pursuant to the terms and conditions set forth in Section 7.8 of the Credit Agreement, the Administrative Agent agrees, at the expense of such Grantor, to execute and deliver to such Grantor, prior to or contemporaneously with Grantor's receipt of the proceeds from such sale, such UCC-3 termination statements and other collateral property releases necessary to release the applicable Intellectual Property Collateral from the lien and security interest of the Administrative Agent.

9. **Governing Law.** THIS AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE INTERNAL LAWS OF THE STATE OF

ILLINOIS. GRANTORS HEREBY SUBMIT TO THE NONEXCLUSIVE JURISDICTION OF THE FEDERAL AND/OR STATE COURTS SITTING IN COOK COUNTY, CITY OF CHICAGO, ILLINOIS FOR PURPOSES OF ALL LEGAL PROCEEDINGS ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY. GRANTORS IRREVOCABLY WAIVE, TO THE FULLEST EXTENT PERMITTED BY LAW, ANY OBJECTION WHICH ANY OF THEM MAY NOW OR HEREAFTER HAVE TO THE LAYING OF THE VENUE OF ANY SUCH PROCEEDING BROUGHT IN SUCH A COURT AND ANY CLAIM THAT ANY SUCH PROCEEDING BROUGHT IN SUCH A COURT HAS BEEN BROUGHT IN AN INCONVENIENT FORUM. EACH OF THE PARTIES HERETO IRREVOCABLY CONSENTS TO SERVICE OF PROCESS IN THE MANNER PROVIDED FOR NOTICES IN SECTION 11.3 OF THE CREDIT AGREEMENT. NOTHING IN THIS AGREEMENT WILL AFFECT THE RIGHT OF ANY PARTY TO THIS AGREEMENT TO SERVE PROCESS IN ANY OTHER MANNER PERMITTED BY LAW.

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IN WITNESS WHEREOF, each Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer or other representative as of the date first set forth above.

GRANTORS:

ARGON MEDICAL DEVICES, INC.

By: Paul L. Mooney
Name: Paul L. Mooney
Title: President / CEO

ARGON MEDICAL DEVICES HOLDINGS, INC.

By: Paul L. Mooney
Name: Paul L. Mooney
Title: PRESIDENT / CEO

ACI MEDICAL DEVICES, INC.


By: Paul L. Mooney
Name: Paul L. Mooney
Title: President / CEO

CLINICAL INNOVATIONS, LLC

By: Paul L. Mooney
Name: Paul L. Mooney
Title: President / CEO

ACCEPTED AND ACKNOWLEDGED BY:

GENERAL ELECTRIC CAPITAL CORPORATION,
as Administrative Agent

By:  _____

Name: Adam Willis

Title: Duly Authorized Signatory

ACKNOWLEDGMENT OF GRANTOR

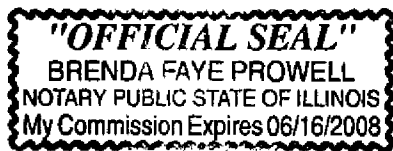
STATE OF IL

COUNTY OF Cook

On this 15th day of December, 2006, before me personally appeared Paul L. Mooney, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of the following entities:

- Argon Medical Devices, Inc.
- Argon Medical Devices Holdings, Inc.
- ACI Medical Devices, Inc.
- Clinical Innovations, LLC

who being by me duly sworn did depose and say that he is the Authorized Person of said corporation, that the said instrument was signed on behalf of said corporation as authorized by its Board of Directors (or equivalent governing body) and that he acknowledged said instrument to be the free act and deed of said corporation.



{seal}

Brenda Faye Prowell
Notary Public

SCHEDULE I
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

I. PATENT REGISTRATIONS

Clinical Innovations, LLC

Patent No.	Serial No.	Description	Filed	Issued	Country of Filing
5,487,377	08/148,840	Uterine Manipulator and Manipulator Tip Assembly	11/5/1993	1/30/1996	US
5,643,311	08/532,898	Uterine Manipulator and Manipulator Tip Assembly	9/22/1995	7/1/1997	US
5,951,497	08/878,054	Pressure Catheter Device and Enhance Positioning Features	6/18/1997	9/14/1999	US
5,984,879	08/706,837	Intrauterine Pressure Catheter Device	9/3/1996	11/16/1999	US
6,059,795	09/203,003	Maneuverable Fetal Vacuum Extraction for use with Malpresenting Fetus	11/30/1998	5/9/2000	US Australia (Reg. No. 768644), and Singapore (Reg. No. 81092)
6,074,399	09/075/448	Hand-held Fetal Vacuum Extractor having an Integrated Pump and Handle	5/8/1998	6/13/2000	US, Australia (Reg. No. 762627), Singapore (App. No. 200006451), EU (Reg. No. 99922866.1)
6,231,524	09/309,332	Pressure Catheter Device with Enhance Positioning Features	5/11/1999	5/15/2001	US
6,355,047	09/365,658	Traction Force Sensing Vacuum Extractor	8/2/1999	3/12/2002	US, Australia (Reg. No. 757001), Singapore (Reg. No. 81091), and New Zealand (Reg. No. 511838)
6,423,011	09/517,035	Apparatus and Method for Fetal Scalp Blood Sampling	3/2/2000	7/23/2000	US
6,447,462	09/504,972	Urodynamic Catheter and Methods of Fabricating and Use	2/15/2000	9/10/2002	US, EU (Reg. No. EP1255485)
6,468,284	09/849,587	Method and Apparatus for Vacuum Assisted Fetal Extraction	5/4/2001	10/22/2002	US
	2040-6657US PCT/USO/32264	Fetal Heart Rate Electrode Assembly, Connector for same, Cable Assembly System and Method of Use	US-10/3/2003 PCT-9/30/2004		

II. PATENT APPLICATIONS

Clinical Innovations, LLC

TB Case No.	Title	Application No.	Filing Date	Case Status/ Last Action Taken
2040-4314EP	URODYNAMIC CATHETER AND METHODS OF FABRICATION AND USE	01910678.0	2/14/2001	Pending Application; Received Confirmation Copy Of Letter From Maguire Boss Enclosing Copy Of Communication From EPO 11/15/2002
2040-4314PC	URODYNAMIC CATHETER AND METHODS OF FABRICATION AND USE	PCT/US01/0 4749	2/14/2001	Pending Application; Received Notification Of Transmittal Of The International Preliminary Examination Report 5/23/2002
2040-4574CA	HAND-HELD FETAL VACUUM EXTRACTOR HAVING AN INTEGRATED PUMP AND HANDLE	2,330,582	5/6/1999	Pending Application; Received Letter From Oyen Wiggs Enclosing Copy Of Filed Submission 7/3/2004
2040-4574EP	HAND-HELD FETAL VACUUM EXTRACTOR HAVING AN INTEGRATED PUMP AND HANDLE	99922866.1	12/7/2000	Pending Application; Received Letter From Jacobacci & Partners Enclosing A Copy Of The Letter To The European Patent Office Confirming That The Applicant Wishes To Proceed With The Examination 9/20/04
2040-4574SG	HAND-HELD FETAL VACUUM EXTRACTOR HAVING AN INTEGRATED PUMP AND HANDLE	200006451-9	5/6/1999	Pending Application; Received Letter From Arthur Loke Bernard Rada & Lee Enclosing Cover Letter To IPOS 9/24/2002
2040-4575CA	MANEUVERABLE FETAL VACUUM EXTRACTOR FOR USE WITH MALPRESENTING FETUS	2,351,621	11/30/1999	Pending Application; Received Letter From Oyen Wiggs Confirming They Filed Amendment 1/27/2005
2040-4575EP	MANEUVERABLE FETAL VACUUM EXTRACTOR FOR USE WITH MALPRESENTING FETUS	99960634.6	11/30/1999	Pending Application; Received Letter From Maguire Boss Enclosing Copy Of Letter Received From The European Patent Office Indicating The European Supplementary Search Report Due On This Application Is Now Unlikely To Be Available Before June 2004 9/24/2003
2040-4575PC	MANEUVERABLE FETAL VACUUM EXTRACTION FOR USE WITH MALPRESENTING FETUS	PCT/US99/2 8364	11/30/1999	Pending Application; Received Notification Of The Recording Of A Change 7/11/2001

2040-4576CA	TRACTION FORCE SENSING VACUUM EXTRACTOR	2,351,681	11/30/1999	Pending Application; Received Letter From Oyen Wiggs Regarding Filed Response To Outstanding Examiners Report And Enclosing Copy Of The Amendment 6/7/2004
2040-4576EP	TRACTION FORCE REGULATING VACUUM EXTRACTOR	99964010.5	11/30/1999	Pending Application; Received Letter From Maguire Boss Enclosing Copy Of Letter Received From The European Patent Office Indicating The European Supplementary Search Report Due On This Application Is Now Unlikely To Be Available Before June 2004 9/24/2003
2040-6657PC	FETAL HEART RATE AND CONNECTOR MONITORING SYSTEM	PCT/US04/32264	9/30/2004	Pending Application; Received Invitation To Pay Additional Fees 01/7/2005
2040-6657US	FETAL HEART RATE ELECTRODE ASSEMBLY, CONNECTOR FOR SAME, CABLE ASSEMBLY, SYSTEM, AND METHODS OF USE	10/956,176	9/30/2004	Pending Application; Before First Office Action

III. PATENT LICENSES

<u>Name of Agreement</u>	<u>Date of Agreement</u>	<u>Parties</u>
None		

SCHEDULE II
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

I. TRADEMARK REGISTRATIONS

Argon Medical Devices, Inc.

Mark	Serial Number	Registration Number
Sniper Elite	76293878	2637220
Sniper	76293877	2617794
Argon	73225640	1147579

Clinical Innovations, LLC

Mark	Registration Number	Serial Number
Latitude	78146702	2772711
CI logo	78098150	2752902
Omnocup	78082179	2562058
Kiwi	78069188	2615500
Koala	75071812	2145670

II. TRADEMARK APPLICATIONS

<u>Mark</u>	<u>Application No.</u>	<u>Date</u>
None		

III. TRADEMARK LICENSES

<u>Name of Agreement</u>	<u>Date of Agreement</u>	<u>Parties</u>
None		

SCHEDULE III
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

I. COPYRIGHT REGISTRATIONS

<u>Copyright</u>	<u>Reg. No.</u>	<u>Date</u>
None		

II. COPYRIGHT APPLICATIONS

<u>Copyright</u>	<u>Date</u>
None	

III. COPYRIGHT LICENSES

<u>Name of Agreement</u>	<u>Date of Agreement</u>	<u>Parties</u>
None		

SCHEDULE IV
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

1. Names of each Grantor:

Argon Medical Devices, Inc.
Argon Medical Devices Holdings, Inc.
ACI Medical Devices, Inc.
Clinical Innovations, LLC

2. Office location of each Grantor:

- (a) Argon Medical Devices, Inc.
1445 Flat Creek Road
Athens, TX 75951-5020
- (b) Argon Medical Device Holdings, Inc.
272 East Deerpath Road, Suite 316
Lake Forest, IL 60045
- (c) ACI Medical Devices, Inc.
272 East Deerpath Road, Suite 316
Lake Forest, IL 60045
- (d) Clinical Innovations, LLC
747 West 4170 South
Murray, Utah 84123

SCHEDULE V
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

Argon Medical Devices, Inc.
Argon Medical Devices Holdings, Inc.
ACI Medical Devices, Inc.
Clinical Innovations, LLC