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Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wachovia Bank, NA		111/16/2006	National Association: UNKNOWN

RECEIVING PARTY DATA

Name:	Landry's Trademark Inc.
Street Address:	301 South College Street
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28288
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 23

Number	Word Mark
2618763	CRABIOLIS
2575603	CRABIOLIS
2419307	EAT CRABS. HAVE FUN!
2125102	FREE CRABS TOMORROW
2148694	FREE CRABS TOMORROW
1972218	JOE'S CRAB SHACK
1917042	JOE'S CRAB SHACK AN EMBARRASSMENT TO ANY NEIGHBORHOOD
1955196	JOE'S CRAB SHACK
1980521	JOE'S CRAB SHACK
2075735	JOE'S CRAB SHACK NO VACANCY
2589677	JOE'S PLATTER DAZE!
2757177	JOE'S SEAFOOD SHACK
2576725	KILLER CRAB PLATTER
	2618763 2575603 2419307 2125102 2148694 1972218 1917042 1955196 1980521 2075735 2589677 2757177

TRADEMARK

REEL: 003451 FRAME: 0348

Registration Number:	2757358	LOBSTER CRAZY
Registration Number:	2099152	PEACE LOVE & CRABS]
Registration Number:	2101214	PEACE LOVE & CRABS!
Registration Number:	2629093	PLATTER DAZE!
Registration Number:	2183259	SEAFOOD WITH AN ATTITUDE!
Registration Number:	2631650	SHRIMP CRAZY!
Registration Number:	2518484	SHRIMPSPERTISE
Registration Number:	2752283	CRAB CRAZY!
Registration Number:	3023367	JOE JUNIOR AND THE CRAB CLUB
Registration Number:	3069795	

CORRESPONDENCE DATA

Fax Number: (212)446-4900

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-446-4800

Email: hsmith@kirkland.com

Correspondent Name: Hayley Smith, Senior Legal Assistant

Address Line 1: Kirkland & Ellis
Address Line 2: 153 East 53rd Street

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	38462-61 (H. SMITH)	
NAME OF SUBMITTER:	Hayley Smith	
Signature:	//Hayley Smith//	
Date:	12/27/2006	

Total Attachments: 3

source=Landrys TM Release#page1.tif source=Landrys TM Release#page2.tif source=Landrys TM Release#page3.tif

> TRADEMARK REEL: 003451 FRAME: 0349

RELEASE OF SECURITY INTEREST

THIS RELEASE OF SECURITY INTEREST (this "Release") is executed as of this <u>16</u> day of November, 2006, by Wachovia Bank, National Association (the "Collateral Agent"), whose address is 301 South College Street, One Wachovia Center, Charlotte, North Carolina 28288.

WHEREAS, Landry's Restaurants, Inc., a Delaware corporation, has entered into a Credit Agreement dated as of December 28, 2004 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), with Wachovia Bank, National Association, as Administrative Agent and Collateral Agent, and the Lender Parties party thereto.

WHEREAS, in connection with the Credit Agreement, the Borrower, Landry's Trademark, Inc., a Delaware corporation ("Landry's Trademark") and other subsidiaries of the Borrower party thereto, as Grantor and the Collateral Agent entered into that certain Intellectual Property Security Agreement, dated as of December 28, 2004 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement").

WHEREAS, pursuant to the terms and conditions of the Security Agreement, Collateral Agent was granted a security interest in all of Landry's Trademark's right, title and interest in and to the collateral more specifically described on Exhibit A attached hereto ("Collateral").

Such Security Agreement was filed with the (a) United States Patent and Trademark Office on February 3, 2005, and recorded against the Collateral on February 3, 2005 at Reel/Frame 3115/0919 and (b) United States Copyright Office on February 10, 2005, and recorded against the Collateral on February 10, 2005 in Volume 3520, Page 860.

WHEREAS, the Collateral Agent hereby releases all of its security interest in and to all Collateral listed on Exhibit A.

NOW THEREFORE, Collateral Agent represents and agrees as follows:

- 1. Collateral Agent hereby releases, cancels and terminates all of its right, title and interest in and to the Collateral as listed on Exhibit A, including its security interest in and liens on the Collateral and all other rights with respect to the Collateral, and conveys and assigns any and all right, title and interest that it may have in and to the Collateral to Landry's Trademark.
- 2. Collateral Agent represents that it has not exercised any of the rights with respect to the Collateral available to it under the Security Agreement. Collateral Agent represents and warrants that it has not sold, licensed, conveyed or otherwise alienated or transferred any rights in and to the Collateral, and that it has not practiced, sublicensed or granted a lien in any of the Collateral.
- 3. Without limiting the generality of the foregoing, this Release is intended to and shall forever terminate the irrevocable rights in the Collateral conveyed to Collateral Agent and reconvey such rights to Landry's Trademark.

Release of Security Interest

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Collateral Agent agrees that hereafter it will not take any action with respect to the Collateral.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed by its officer thereunto duly authorized as of the date hereof.

> WACHOVIA BANK, NATIONAL ASSOCIATION, as Collateral Agent

By: The President

Title: Vice President

STATE OF NORTH CAROUNA

COUNTY OF MEYCLENBORG

On the 16th day of November, 2006, before me personally came Richard E. Anglin III to me known, who, being by me duly sworn, did depose and say that he or she is the Vice President of Wachow Book, Notice Association fine entity described in and which executed the foregoing instrument; and that he or she signed on behalf of said entity.

Notary Public

My commission expires:

[SEAL]

EXHIBIT A

TRADEMARKS

	<u></u>	
		Reg. or Serial
<u>Owner</u>	<u>Trademarks</u>	<u>No.</u>
Landry's Trademark, Inc.	Crabiolis	2,618,763
Landry's Trademark, Inc.		2,575,603
Landry's Trademark, Inc.	Eat Crabs, Have Fun!	2,419, 307
Landry's Trademark, Inc.		2,125,102
Landry's Trademark, Inc.	Free Crabs Tomorrow and Design	2,148,694
Landry's Trademark, Inc.	Joe's Crab Shack	1,972,218
	Joe's Crab Shack An Embarrassment	
	to Any Neighborhood	1,917,042
Landry's Trademark, Inc.	Joe's Crab Shack and Design (Pirate)	1,955,196
	Joe's Crab Shack and Design (Pirate)	1,980,521
	Joe's Crab Shack No Vacancy and	
	Design	2,075,735
Landry's Trademark, Inc.	Joe's Platter Daze!	2,589,677
Landry's Trademark, Inc.	Joe's Seafood Shack	2,757,177
Landry's Trademark, Inc.	Killer Crab Platter	2,576,725
Landry's Trademark, Inc.		2,757,358
Landry's Trademark, Inc.	Peace, Love & Crabs!	2,099,152
Landry's Trademark, Inc.	Peace, Love & Crabs! and Design	2,101,214
Landry's Trademark, Inc.	Platter Daze!	2,629,093
Landry's Trademark, Inc.	Seafood with an Attitude	2,183,259
Landry's Trademark, Inc.		2,631,650
Landry's Trademark, Inc.		2,518,484
Landry's Trademark, Inc.		2,752,283
Landry's Trademark, Inc.	Joe Junior and the Crab Club	3,023,367
Landry's Trademark, Inc.	Miscellaneous (Arrow)	3,069,795

COPYRIGHT REGISTRATIONS

Title Reg. No. Nature of Work

Joe's Crab Shack: An Embarrassment to

any Neighborhood TX-3-862-644

Menu

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Release of Security Interest

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