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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Network Telephone Corporation		12/15/2006	CORPORATION: FLORIDA

RECEIVING PARTY DATA

Name:	Wachovia Bank, National Association
Street Address:	201 South College Street
Internal Address:	8th Floor, NC0680
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28288-0680
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	2451108	
Registration Number:	2563348	POWER BROKER

CORRESPONDENCE DATA

Fax Number: (704)353-3698

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 704 331 5792

Email: dmillard@kennedycovington.com

Correspondent Name: Karl S. Sawyer, Jr.

Address Line 1: 214 N. Tryon St., Hearst Tower, 47th Fl.

Address Line 2: Kennedy Covington Lobdell & Hickman, LLP

Address Line 4: Charlotte, NORTH CAROLINA 28202

ATTORNEY DOCKET NUMBER:	13568.156 CAVALIER TELEPH
NAME OF SUBMITTER:	Karl S. Sawyer, Jr.

TRADEMARK REEL: 003453 FRAME: 0238

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Signature:	/Karl S. Sawyer, Jr./
Date:	01/02/2007
Total Attachments: 6 source=NetworkTelephoneCorp#page1.tif source=NetworkTelephoneCorp#page2.tif source=NetworkTelephoneCorp#page3.tif source=NetworkTelephoneCorp#page4.tif source=NetworkTelephoneCorp#page5.tif	

TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT (this "<u>Agreement</u>") dated as of December 15, 2006 by and between NETWORK TELEPHONE CORPORATION, a Florida corporation (the "<u>Grantor</u>"), having its chief executive office at 2134 West Laburnum Avenue, Richmond, Virginia 23227, and WACHOVIA BANK, NATIONAL ASSOCIATION, as Administrative Agent (in such capacity, the "<u>Administrative Agent</u>"), with offices at 201 South College Street, 8th Floor, NC0680, Charlotte, North Carolina 28288-0680, for the ratable benefit of the Lenders from time to time parties to the Amended and Restated Credit Agreement, dated of even date herewith (as further amended, restated, supplemented or otherwise modified from time to time, the "<u>Credit Agreement</u>") by and among Cavalier Telephone Corporation, as Parent (the "<u>Parent</u>"), CavTel Holdings, LLC, as Borrower (the "<u>Borrower</u>"), the Lenders and the Administrative Agent.

This Agreement is executed pursuant to the terms of an Amended and Restated Collateral Agreement dated of even date herewith by and among the Parent, the Borrower, certain of Borrower's Subsidiaries party thereto, including the Grantor and the Administrative Agent (as further amended, restated, supplemented or otherwise modified, the "Collateral Agreement"). Capitalized terms used herein but not defined herein shall have the meaning assigned to them in the Collateral Agreement.

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, the Grantor hereby grants to the Administrative Agent, for the ratable benefit of the Secured Parties, a continuing security interest in all of the Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter arising or acquired:

- (i) each Trademark, Trademark registration and Trademark application, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark, Trademark registration and Trademark application of the Grantor, including, without limitation, each Trademark, Trademark registration and Trademark application described on Schedule A;
- (ii) each Trademark License, including, without limitation, each Trademark License described on Schedule B;
- (iii) all claims by the Grantor against third parties for (a) past, present or future infringement or dilution of any Trademark or Trademark registration, including, without limitation, any Trademark or Trademark registration described on Schedule A or under any Trademark licensed under any Trademark License, including, without limitation, any Trademark License described on Schedule B, (b) injury to the goodwill associated with any Trademark, Trademark registration or Trademark License or (c) breach or enforcement of any Trademark License; and
 - (iv) all products and proceeds of the foregoing.

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The rights and remedies of the Administrative Agent with respect to the security interest granted herein are without prejudice to, and are in addition to those set forth in the Collateral Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Agreement are deemed to conflict with the Collateral Agreement, the provisions of the Collateral Agreement shall govern.

[SIGNATURE PAGES FOLLOW]

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IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date set forth above. NETWORK TELEPHQNE CORPORÁTION, as Grantor Name: Brad A. Evans Title: President **ACKNOWLEDGMENT** STATE OF Virginia COUNTY OF RICHMOND I, Sterry Brown, a Notary Public for said county and State, do hereby certify that Brad A. Evans personally appeared before me this day and stated that he is the President of Network Telephone Corporation, and acknowledged on behalf of Network Telephone Corporation the due execution of the foregoing instrument. Witness my hand and official seal, this 15 day of December, 2006. My commission expires:

[Signature Pages Continue]

[Trademark Security Agreement]

2.29-08

Agreed and Accepted as of the _\(\begin{aligned}
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WACHOVIA BANK, NATIONAL ASSOCIATION,

as Administrative Agent

Name: Marc A. Birenbaum

Title: Director

Schedule A to Trademark Security Agreement

U.S. Federal Trademark Registrations Network Telephone Corporation			
Trademark	App. No. App. Date	Reg. No. Reg. Date	
	76069105 June 13, 2000	2451108 May 15, 2001	
POWER BROKER	76148883 October 18, 2000	2563348 April 23, 2002	

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Schedule B to Trademark Security Agreement

TRADEMARK LICENSES

None

RECORDED: 01/02/2007

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