

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

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|--|--|-----------------------------------|-------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Wells Fargo Bank, National Association | FORMERLY Wells Fargo Bank (Texas) National Association | 01/02/2007 | National Banking Association: |
| RECEIVING PARTY DATA | | | |
| Name: | Pizza Inn, Inc. | | |
| Street Address: | 3551 Plano Parkway | | |
| City: | The Colony | | |
| State/Country: | TEXAS | | |
| Postal Code: | 75056 | | |
| Entity Type: | CORPORATION: MISSOURI | | |
| PROPERTY NUMBERS Total: 21 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2292987 | THE RIGHT PIZZA JUST FOR YOU | |
| Serial Number: | 75012897 | THE RIGHT PIZZA, THE RIGHT PRICE | |
| Registration Number: | 2298418 | PIZZA INN PEPPERONI STUFFED PIZZA | |
| Registration Number: | 0834441 | THE PIZZA INN | |
| Registration Number: | 0921622 | | |
| Registration Number: | 0923553 | PIZZA INN | |
| Registration Number: | 0935242 | | |
| Registration Number: | 0925645 | PIZZA INN | |
| Registration Number: | 1092536 | | |
| Registration Number: | 1428647 | PIZZERT | |
| Registration Number: | 1474323 | THE NATURAL | |
| Registration Number: | 1487254 | PIZZ-AAH | |
| Registration Number: | 1568987 | AMERICA'S MOST UNDERRATED PIZZA | |
| | | | |

CH \$540.00 2292987

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TRADEMARK
REEL: 003453 FRAME: 0940

| | | |
|----------------------|---------|--------------------------------|
| Registration Number: | 1696353 | ALL AMERICAN CHEEZBURGER PIZZA |
| Registration Number: | 1696679 | PASTA PIZZA FEASTA BUFFET |
| Registration Number: | 1760400 | PIZZA INN |
| Registration Number: | 1781935 | PIZZA INNTEGRITY |
| Registration Number: | 1798040 | PIZZA INN |
| Registration Number: | 1921220 | READY SPAGHETTI |
| Registration Number: | 1934045 | READY SPAGHETTI |
| Registration Number: | 2075235 | PIZZA INN EXPRESS |

CORRESPONDENCE DATA

Fax Number: (214)200-0853

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 214-651-5066

Email: ipdocketing@haynesboone.com

Correspondent Name: Jeffrey M. Becker

Address Line 1: 901 Main Street, Suite 3100

Address Line 4: Dallas, TEXAS 75202-3789

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|-------------------------|---------------------|
| ATTORNEY DOCKET NUMBER: | 5533.7 |
| NAME OF SUBMITTER: | Jeffrey M. Becker |
| Signature: | /Jeffrey M. Becker/ |
| Date: | 01/02/2007 |

Total Attachments: 2

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RELEASE OF 1997 SECURITY AGREEMENT

WHEREAS, Wells Fargo Bank (Texas) National Association, a national banking association (the "Secured Party"), entered into with Pizza Inn, Inc., a Missouri corporation (the "Debtor") that certain Amended and Restated Trademark Security Interest Document dated as of August 28, 1997 (the "Security Agreement") wherein Debtor granted Secured Party a security interest in Debtor's Trademarks (as that term is defined in the Security Agreement);

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office on September 15, 1997, on Reel/Frame Number 1633/0167; and


WHEREAS, Debtor has completely satisfied its debts, obligations and liabilities to Secured Party as set forth in the Security Agreement and defined therein as the Secured Obligations.

NOW THEREFORE, for and in consideration of Debtor's complete satisfaction of the Secured Obligations and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party does hereby release unto Debtor, its successors, assigns and legal representatives, its security interest in and to the Trademarks, including those listed on the attached Exhibit A, all proceeds thereof (such as, by way of example, income and license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world, and all divisions, substitutions, renewals and extensions thereof.

SECURED PARTY:

Wells Fargo Bank, National Association
(successor in interest to Wells Fargo Bank
(Texas), National Association)

Date: 1/2/07

By: 
Name: Danny Oliver
Title: Vice President

DEBTOR:
Pizza Inn, Inc.

Date: 1/2/07


By: 
Name: Clinton J. Coleman
Title: Interim CFO

EXHIBIT A

Trademarks
Reel/Frame 1633 / 0167

| <u>Mark</u> | <u>U.S. Serial No.</u> | <u>U.S. Registration Date</u> |
|-----------------------------------|------------------------|-------------------------------|
| THE RIGHT PIZZA MADE JUST FOR YOU | 75/012,779 | 2,292,987 |
| THE RIGHT PIZZA. THE RIGHT PRICE | 75/012,897 | n/a |
| PIZZA INN PEPPERONI STUFFED PIZZA | 75/050,570 | 2,298,418 |
| THE PIZZA INN & Spinman | 72/225,851 | 834,441 |
| Spinman Design | 72/328,380 | 921,622 |
| PIZZA INN | 72/328,381 | 923,553 |
| PIZZA INN (Bldg. Storefront) | 72/328,382 | 925,242 |
| PIZZA INN sign | 72/328,440 | 925,645 |
| Miscellaneous Design | 73/093,915 | 1,092,536 |
| PIZZERT | 73/603,738 | 1,428,647 |
| THE NATURAL | 73/630,037 | 1,474,323 |
| PIZZ-AAH | 73/574,799 | 1,487,254 |
| AMERICA'S MOST UNDERRATED PIZZA | 73/720,241 | 1,568,987 |
| ALL AMERICAN CHEEZBURGER PIZZA | 74/187,715 | 1,696,353 |
| PASTA PIZZA FEASTA BUFFET | 74/181,462 | 1,696,679 |
| PIZZA INN (stripe logo) | 74/122,519 | 1,760,400 |
| PIZZA INNTEGRITY | 74/323,080 | 1,781,935 |
| PIZZA INN (stripe logo) | 74/351,217 | 1,798,040 |
| READY SPAGHETTI | 74/484,146 | 1,921,220 |
| READY SPAGHETTI | 74/484,147 | 1,934,045 |
| PIZZA INN EXPRESS | 75/051,876 | 2,075,235 |

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