# **=OP \$40.00 758**1

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Polymer Products Company, Inc.		11/10/2006	CORPORATION:

#### **RECEIVING PARTY DATA**

Name:	The CIT Group/Business Credit, Inc.
Street Address:	11 West 42nd Street, 13th Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10036
Entity Type:	CORPORATION:

#### PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	75813045	ZYNTAR

#### **CORRESPONDENCE DATA**

Fax Number: (973)966-1015

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 973-966-6300

Email: jajohnson@daypitney.com
Correspondent Name: Jennifer A. Johnson, Esq.

Address Line 1: P.O. Box 1945
Address Line 2: Day Pitney LLP

Address Line 4: Morristown, NEW JERSEY 07962

NAME OF SUBMITTER:	Jennifer A. Johnson
Signature:	/jajohnson/
Date:	01/04/2007

Total Attachments: 16

TRADEMARK
REEL: 003454 FRAME: 0801

900066002



#### INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "IP Agreement"), is dated November / 2006, and made by POLYMER PRODUCTS COMPANY, INC., a Pennsylvania corporation (the "Grantor"), in favor of The CIT GROUP/BUSINESS CREDIT, INC. (the "Lender").

#### WITNESSETH:

WHEREAS, pursuant to that certain Financing Agreement dated March 19, 2003, by and between Grantor, Crystal, Inc., Lenco, Inc.-PMC, Pro Corporation-PMC, and PMC Film Canada, Inc., as Borrowers and Lender of even date herewith (as amended, substituted, restated, or replaced, from time to time, the "Financing Agreement") Lender extends credit to Grantor upon the terms and subject to the conditions set forth therein, certain of such extensions of credit are evidenced by certain promissory notes issued by Grantor thereunder; and

WHEREAS, Grantor owns the Patents described on Schedule 1 hereto; and

WHEREAS, Grantor owns the Trademarks described on Schedule 2 hereto; and

WHEREAS, Grantor owns the Copyrights described on Schedule 3 hereto; and

WHEREAS, pursuant to the terms hereof, Grantor has agreed to mortgage, pledge and grant to Lender, a security interest in all right, title and interest of Grantor in, to and under the Collateral (as hereinafter defined), together with any reissue, division, continuation, continuation-in-part or extension or renewal thereof, and all applications therefor, all whether presently existing or hereafter arising or acquired, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof for the full term of the Patents, Trademarks and Copyrights, to secure the payment of the obligations of Grantor to Lender (the "Obligations"); and

WHEREAS, it is a condition precedent to the obligation of Lender to continue to make extensions of credit to Grantor under the Financing Agreement that Grantor shall have executed and delivered this IP Agreement to Lender.

NOW, THEREFORE, in consideration of the premises and to induce Lender to continue to make extensions of credit to Grantor under the Financing Agreement, Grantor hereby agrees with Lender, as follows:

1. <u>Defined Terms</u>. Unless otherwise defined herein, capitalized terms used herein have the meanings ascribed thereto in the Financing Agreement; the following terms which are defined in the Uniform Commercial Code in effect in the State of New York on the date hereof are used herein as so defined: General Intangibles and Proceeds; and the following terms shall have the following meanings:

"Code": the Uniform Commercial Code as from time to time in effect in the State of New York.

"Collateral": each of the items of personal property (tangible or intangible) in which Grantor has granted or has purported to grant a security interest to Lender.

"Copyrights": (a) copyrights, rights and interests in copyrights, works protectable by copyrights and copyright registrations and all extensions and renewals thereof, including, without limitation, those listed on Schedule 3 hereto and (b) all applications for

copyrights and all extensions and renewals thereof, including, without limitation, those listed in <u>Schedule 3</u> hereto.

"Copyright Licenses": all agreements, whether written or oral, providing for the grant by Grantor of any right to use a Copyright, including, without imitation, those listed in Schedule 3 hereto.

"<u>Intellectual Property</u>": all Patents, Patent Licenses, Trademarks, Trademark Licenses, Copyrights and Copyright Licenses owned by Grantor, whether now existing or hereafter arising.

"<u>IP Agreement</u>": this Intellectual Property Security Agreement, as the same may be amended, supplemented or otherwise modified from time to time.

"Patents": (a) all letters patent of the United States and all reissues, divisions, continuations, continuations-in-part, extensions and renewals thereof, including, without limitation, those listed in Schedule 1 hereto and (b) all applications for letters patent of the United States or of any other country and all reissues, divisions, continuations and continuations-in-part, extensions and renewals thereof, including, without limitation, those listed in Schedule 1 hereto.

"<u>Patent Licenses</u>": all agreements, whether written or oral, providing for the grant by Grantor of any right to manufacture, use or sell any invention covered by a Patent, including, without imitation, those listed in <u>Schedule 1</u> hereto.

"<u>Trademarks</u>": (a) all registered trademarks and all extensions and renewals thereof, including, without limitation, those listed in <u>Schedule 2</u> hereto and (b) all trademark applications and all extensions and renewals thereof, including, without limitation, those listed in <u>Schedule 2</u> hereto.

"<u>Trademark Licenses</u>": all agreements, whether written or oral, providing for the grant by Grantor of any right to use a Trademark, including, without imitation, those listed in <u>Schedule 2</u> hereto.

- 2. <u>Grant of Security Interest</u>. As collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations, Grantor hereby grants to Lender a security interest in all of the following property now owned or at any time hereafter acquired by Grantor or in which Grantor now has or at any time in the future may acquire any right, title or interest:
  - (a) all Patents;
  - (b) all Patent Licenses;
  - (c) all Trademarks;
  - (d) all Trademark Licenses;
  - (e) all Copyrights;
  - (f) all Copyright Licenses;

- (g) all General Intangibles relating to the foregoing; and
- (h) to the extent not otherwise included, all proceeds of infringement suits or actions, all royalties, and all of the rights and benefits of all causes of action which may exist by reason of any infringement, and all Proceeds and products of any and all of the foregoing.

## 3. Representations and Warranties. Grantor hereby represents and warrants that:

- (a) Patents. Schedule 1 hereto includes all registered U.S. Patents and applications therefor, owned by Grantor on the date hereof and all other Patents and Patent Licenses owned by Grantor in its own name as of the date hereof. To the best of Grantor's knowledge, each Patent is valid, subsisting, unexpired, enforceable and has not been abandoned, except to the extent that the failure to be valid, subsisting, unexpired or enforceable or the abandonment thereof will not have a material adverse effect on the business of Grantor. No holding, decision or judgment has been rendered by any governmental authority which would limit, cancel or question the validity of any Patent except for such holdings, decisions or judgments that will not have a material adverse effect on the business of Grantor. No action or proceeding is pending seeking to limit, cancel or question the validity of any Patent, which, if adversely determined, will have a material adverse effect on the business of Grantor.
- (b) <u>Trademarks. Schedule 2</u> hereto includes all registered U.S. Trademarks and applications therefor, owned by Grantor on the date hereof and all other Trademarks and Trademark Licenses owned by Grantor in its own name as of the date hereof. To the best of Grantor's knowledge, each Trademark is valid, subsisting, unexpired, enforceable and has not been abandoned, except to the extent that the failure to be valid, subsisting, unexpired or enforceable or the abandonment thereof would not have a material adverse effect on the business of Grantor. No holding, decision or judgment has been rendered by any governmental authority which would limit, cancel or question the validity of any Trademark except for such holdings, decisions or judgments that will not have a material adverse effect on the business of Grantor. No action or proceeding is pending seeking to limit, cancel or question the validity of any Trademark, which, if adversely determined, will have a material adverse effect on the business of Grantor.
- applications therefor, owned by Grantor on the date hereof and all other Copyrights and Copyright Licenses owned by Grantor in its own name as of the date hereof. To the best of Grantor's knowledge, each Copyright is valid, subsisting, unexpired, enforceable and has not been abandoned, except to the extent that the failure to be valid, subsisting, unexpired or enforceable or the abandonment thereof will not have a material adverse effect on the business of Grantor. No holding, decision or judgment has been rendered by any governmental authority which would limit, cancel or question the validity of any Copyright except for such holdings, decisions or judgments that would have a material adverse effect on the business of Grantor. No action or proceeding is pending seeking to limit, cancel or question the validity of any Copyright, which, if adversely determined, will have a material adverse effect on the business of Grantor.
- (d) <u>Chief Executive Office</u>. Grantor's chief executive office is located at 100 Station Avenue, Stockertown, PA 18083.

Grantor agrees that the foregoing representations and warranties shall be deemed to have been made by Grantor on and as of the date hereof and on and as of each date on which an extension of credit is made by Lender to Grantor, in each case as though made hereunder on and as of each such date.

4. <u>Covenants</u>. Grantor covenants and agrees with Lender that, from and after the date of this IP Agreement until the Obligations are paid and performed in full:

- (a) <u>Further Documentation</u>. At any time and from time to time, upon the written request of Lender, and at the sole expense of Grantor, Grantor will promptly and duly execute and deliver such further instruments and documents and take such further action as Lender may reasonably request for the purpose of obtaining or preserving the full benefits of this IP Agreement and of the rights and powers herein granted.
- (b) <u>Indemnification</u>. Grantor agrees to pay, and to save Lender harmless from, any and all liabilities, costs and expenses (including, without limitation, reasonable legal fees and expense), other than solely as a result of the gross negligence or willful misconduct of Lender (i) with respect to, or resulting from, any delay by Grantor in paying, any and all excise, sales or other taxes which may be payable or determined to be payable with respect to any of the Collateral, (ii) with respect to, or resulting from, any delay in complying with any requirement of law applicable to any of the Collateral or (iii) in connection with any of the transactions contemplated by this IP Agreement.

## (c) <u>Intellectual Property</u>.

- (i) Grantor will not (either itself or through licensees), except with respect to any Intellectual Property that Grantor shall reasonably determine is not material to the business of Grantor and each of their subsidiaries taken as a whole, do any act, or omit to do any act, whereby the registration of any Intellectual Property may become abandoned or dedicated.
- (ii) Grantor will notify Lender of any (A) abandonment or dedication of Intellectual Property (other than foreign patents and applications with respect thereto) ("USIP"); or (B) determination by a court or tribunal in the country where (1) the Intellectual Property is registered, or (2) the Intellectual Property application is pending, that Grantor does not own all right, title and interest to the USIP, or of any other adverse determination of such court or tribunal relating to any Intellectual Property; provided that (x) Grantor has actual notice of such event and (y) such Intellectual Property or application is material to the business of Grantor and each of their subsidiaries, taken as a whole.
- (iii) Whenever Grantor, either by itself or through any agent, employee, licensee or designee, shall file an application for the registration of Intellectual Property with the United States Patent and Trademark Office (the "PTO") or the United States Copyright Office of the Library of Congress (the "Copyright Office"), Grantor shall report such filing to Lender within five (5) Banking Days after the last day of the calendar year in which such filing occurs. Upon request of Lender, Grantor shall execute and deliver any and all agreements, instruments, documents, and papers as Lender may reasonably request to evidence Lender's security interest in the Intellectual Property and the goodwill and General Intangibles, if any, of Grantor relating thereto or represented thereby, and Grantor hereby constitutes Lender its attorney-in-fact to execute and file all such writings for the purposes of so evidencing Lender's security interest, all lawful acts of such attorney being hereby ratified and confirmed; such power being coupled with an interest is irrevocable until the Obligations are paid in full.
- (iv) Grantor will, except with respect to any Intellectual Property application or registration that is not material to the business of Grantor and its subsidiaries, taken as a whole, take all reasonable and necessary steps, as it shall deem appropriate under the circumstances, in accordance with its reasonable business judgment, including, without limitation, in any proceeding before the PTO, Copyright Office, or any similar office or

agency in any other country or any political subdivision thereof, to maintain and pursue each Intellectual Property application (and to obtain the relevant registration and to maintain such registration), including, without limitation, where appropriate, filing of applications for renewal, affidavits of use and affidavits of incontestability.

- (v) In the event that any Intellectual Property included in the Collateral is materially infringed or misappropriated, Grantor shall promptly notify Lender and shall, unless Grantor shall reasonably determine that such Intellectual Property is not of material economic value to Grantor, take such actions as it shall reasonably deem appropriate under the circumstances to protect such Intellectual Property.
- 5. <u>Limitation on Duties Regarding Preservation of Collateral</u>. Lender's sole duty with respect to the custody, safekeeping and physical preservation of the Collateral in its possession, under Section 9-207 of the Code or otherwise, shall be to deal with it in the same manner as Lender deals with similar property for its own account. Neither Lender nor any of its respective directors, officers, employees or Lenders shall be liable for failure to demand, collect or realize upon all or any part of the Collateral or for any delay in doing so or shall be under any obligation to sell or otherwise dispose of any Collateral upon the request of Grantor or any other person.

#### 6. Remedies.

- If an Event of Default shall occur and be continuing or demand is made. Lender may exercise, in addition to all other rights and remedies granted to it in this IP Agreement and in any other instrument or agreement securing, evidencing or relating to the Obligations, all rights and remedies of a secured party under the Code. Without limiting the generality of the foregoing, Lender, without demand of performance or other demand, presentment, protest, advertisement or notice of any kind (except any notice required by law referred to below) to or upon Grantor or any person or entity (all and each of which demands, defenses, advertisements and notices are hereby waived), may forthwith collect, receive, appropriate or realize upon the Collateral, or any part thereof, and/or may forthwith sell, lease, assign, license, give option or options to purchase, or otherwise dispose of and deliver the Collateral or any part thereof (or contract to do any of the foregoing), in one or more parcels at public or private sale or sales, exchange, broker's board or office of Lender or elsewhere upon such terms and conditions as it may deem advisable and at such prices it may deem best, for cash or on credit or for future delivery without assumption of any credit risk. Lender shall have the right upon any such public sale or sales, and to the extent permitted by law, upon any such private sale or sales, to purchase the whole or any part of the Collateral so sold, free of any right or equity of redemption in Grantor, which right or equity is hereby waived or released. Grantor further agrees, at Lender's request upon the occurrence and during the continuance of an Event of Default, to assemble and make the Collateral available to Lender at places which Lender shall reasonably select, whether at Grantor's premises or elsewhere. To the extent permitted by applicable law, Grantor waives all claims, damages and demands it may acquire against Lender arising out of the exercise by it of any rights hereunder. If any notice of a proposed sale or other disposition of Collateral shall be required by law, such notice shall be deemed reasonable and proper if given at least ten (10) days before such sale or other disposition. Grantor shall remain liable for any deficiency if the proceeds of any sale or other disposition of the Collateral are insufficient to pay the Obligations, including the reasonable fees and disbursements of any attorneys employed by Lender to collect such deficiency.
- (b) In addition to and as part of the rights set forth above, Grantor hereby agrees that if an Event of Default shall occur and be continuing, Grantor shall take all actions necessary, appropriate or proper to transfer ownership of the Collateral or any part thereof to Lender or its assigns, including without limitation, filing any and all assignments with the PTO and/or the Copyright Office whether in the forms attached hereto as Exhibit A, Exhibit B and/or Exhibit C or such other form as is

deemed necessary, appropriate or proper under the circumstances. Grantor hereby constitutes and appoints Lender (and any officer, employee or Lender of Lender, with a full power of substitution) its true and lawful attorney and Lender in fact to take, upon or after the occurrence of an Event of Default, any and all actions described in this subsection (b), in Lender's or Grantor's names, and at Grantor's sole cost and expense, Grantor covenants and agrees that any action described in this subsection (b) may be taken at Lender's sole and absolute discretion, at any time and from time to time, and that Grantor hereby ratifies and confirms all actions taken. Grantor further covenants and agrees that the powers-of-attorney granted by this Section (b) are coupled with an interest and shall be irrevocable until full and final payment and performance of the Obligations; that said powers are granted solely for the protection of Lender's interest and Lender shall have no duty to exercise any thereof; that the decision whether to exercise any such power, and the manner of exercise, shall be solely within Lender's discretion; and that neither Lender nor any of its directors, officers, employees or agents shall be liable for any act of omission or commission (except for acts or omissions which constitute the gross negligence or willful misconduct of Lender), or for any mistake or error of judgment, in connection with any such powers.

- (c) No remedy referred to in this IP Agreement is intended to be exclusive, but each shall be cumulative and in addition to any other remedy referred to in this IP Agreement or otherwise available to Lender by agreement or at law or in equity. No express or implied waiver by Lender of any default or Event of Default shall in any way be, or be construed to be, a waiver of any future or subsequent default or Event of Default. The failure or delay of Lender in exercising any rights granted it hereunder upon any occurrence of any of the contingencies set forth herein shall not constitute a waiver of any such right upon the continuation or reoccurrence of any such contingency or similar contingencies, and any single or partial exercise of any particular right by Lender shall not exhaust the same or constitute a waiver of any such right.
- (d) Notwithstanding anything to the contrary contained herein, or the Financing Agreement, Lender agrees that upon the exercise of any of its rights or remedies in respect of the Collateral whether arising hereunder, in the Financing Agreement or at law and the receipt by Lender of proceeds as a result of such exercise shall result in Lender retaining the proceeds otherwise due to Grantor, Lender shall apply such proceeds to the Obligations.
- 7. <u>Severability</u>. Any provision of this IP Agreement which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.
- 8. <u>Section Headings</u>. The Section headings used in this IP Agreement are for convenience of reference only and are not to affect the construction hereof or be taken into consideration in the interpretation hereof.
- 9. Waivers and Amendments; Successors and Assigns; Governing Law. None of the terms or provisions of this IP Agreement may be waived, amended, supplemented or otherwise modified except by a written instrument executed by Grantor and Lender, provided that any provision of this IP Agreement for the benefit of Lender may be waived by Lender in a written letter or agreement executed by Lender or by telex or facsimile transmission from and bearing the facsimile signature of Lender. This IP Agreement shall be binding upon the successors and assigns of Grantor and shall inure to the benefit of Lender and its respective successors and assigns, except that Grantor may not assign, transfer or delegate any of its rights or obligations under this IP Agreement without the prior written consent of Lender. This IP Agreement shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

10. <u>Notices</u>. All notices and other communications relating to this IP Agreement shall be in writing, addressed as follows and sent by hand delivery, recognized overnight courier service or telecopier with confirmation of delivery:

<u>If to Lender</u>: The CIT Group/Business Credit, Inc.

11 West 42<sup>nd</sup> Street, 13<sup>th</sup> Floor New York, New York 10036 Attention: Julianne Low, V.P. Facsimile: 212-461-7760

With a copy to: Linda K. Smith, Esq.

Pitney Hardin LLP 200 Campus Drive

Florham Park, New Jersey 07932-0950

Facsimile No.: 973 966-1015

<u>If to Grantor</u>: Polymer Products Company, Inc.

100 Station Avenue Stockertown, PA 18083 Attention: Robert Jones Facsimile: 856-533-1867

or to such other address as the respective party or its successors or assigns may subsequently designate by proper notice. All notices shall be effective one (1) Business Day after deposit with a courier or when received, if earlier.

- 11. <u>Submission To Jurisdiction; Waivers</u>. (a) Grantor hereby irrevocably and unconditionally:
  - (i) submits for itself and its property in any legal action or proceeding relating to this IP Agreement, and any other Loan Documents to which it is a party, or for recognition and enforcement of any judgment in respect thereof, to the non-exclusive general jurisdiction of the Courts of the State of New York, the courts of the United States of America for the Southern District of New York, and appellate courts from any thereof;
  - (ii) consents that any such action or proceeding may be brought in such courts and waives any objection that it may now or hereafter have to the venue of any such action or proceeding in any such court or that such action or proceeding was brought in an inconvenient court and agrees not to plead or claim the same;
  - (iii) agrees that service of process in any such action or proceeding may be effected by mailing a copy thereof by registered or certified mail (or any substantially similar form of mail), postage prepaid, to Grantor at its address set forth above or at such other address of which Lender shall have been notified pursuant thereto; and
  - (iv) agrees that nothing herein shall affect the right to effect service of process in any other manner permitted by law or shall limit the right to sue in any other jurisdiction.

(b) Each of Grantor and Lender hereby unconditionally and irrevocably waives, to the maximum extent not prohibited by law, any right they may have to claim or recover in any legal action or proceeding referred to in this Section any special, exemplary, punitive or consequential damages.

## 12. <u>Acknowledgements</u>. Grantor hereby acknowledges that:

- (a) it has been advised by counsel in the negotiation, execution and delivery of this IP Agreement, and the other Loan Documents to which it is a party;
- (b) Lender has no fiduciary relationship with or duty to it or any other party arising out of or in connection with this IP Agreement or any of the other Loan Documents, and the relationship between Lender, on one hand, and Grantor, on the other hand, in connection herewith or therewith is solely that of debtor and creditor; and
- (c) no joint venture is created hereby or by the other Loan Documents or otherwise exists by virtue of the transactions contemplated hereby between Lender and Grantor.
- 13. <u>Authority of Lender</u>. Grantor acknowledges that the rights and responsibilities of Lender under this IP Agreement with respect to any action taken by Lender or the exercise or non-exercise by Lender of any option, right, request, judgment or other right or remedy provided for herein or resulting or arising out of this IP Agreement shall be governed by the Financing Agreement and by such other agreement with respect thereto as may exist from time to time among them.
- 14. <u>Release of Collateral and Termination</u>. (a) At such time as the Obligations have been paid and performed in full, the Collateral shall be released from the liens created hereby, and this IP Agreement and all obligations (other than those expressly stated to survive such termination) of Grantor to Lender under this IP Agreement shall terminate, all without delivery of any instrument or performance or any act by any party, and all rights to the Collateral shall revert to Grantor. Upon request of Grantor following any such termination, Lender shall deliver (at the sole cost and expense of Grantor) to Grantor any Collateral held by Lender hereunder, and execute and deliver (at the sole cost and expense of Grantor) to Grantor such documents as Grantor shall reasonably request to evidence such termination.

[Signature Page Follows.]

IN WITNESS WHEREOF, Grantor has caused this IP Agreement to be duly executed and delivered as of the date first above written.

POLYMER PRODUCTS COMPANY, INC.

	Title: Pus & CO
Agreed to and A	Accepted:
The CIT Group	Business Credit, Inc., as Lender
By:	
STATE OF NEW MEST COUNTY OF BURYNGTON	ACKNOWLEDGMENT ) ) SS.: )
behalf of such of	BE IT REMEMBERED, that on this <u>20</u> day of November, 2006, before me, the resonally appeared <u>DEBTOSH CHARGORA</u> , who I am satisfied is the of Polymer Products Company, Inc. and who executed the within IP Agreement of corporation and thereupon acknowledged that he signed, sealed and delivered the same as the deed of such corporation, for the purposes therein expressed.
	Notary Public  Robert Jener  ATTORNEY-AT-LAW  STATE OF NEW JERSEY

IN WITNESS WHEREOF, Grantor has caused this IP Agreement to be duly executed and delivered as of the date first above written.

# POLYMER PRODUCTS COMPANY, INC.

		By:Name:	·	<del></del>
		TIUC.		
Agreed to and Acce	epted:			
The CIT Group/Bus	siness Credit, Inc., as Lender			
By: How				
Title: Vice Preside				
	ACKNO	WLEDGMENT		
STATE OF )  COUNTY OF )	SS.:			
	E IT REMEMBERED, that o	n thisday	of November, 2006, be	fore me, the
subscriber, person	nally appearedof Polymer Products Com	nany Inc. and wh	, who I am satis	tied is the Agreement on
behalf of such corp voluntary act and d	oration and thereupon acknowled eed of such corporation, for the	edged that he sign	ed, sealed and delivered th	e same as the
				_
		Nota	ry Public	

## EXHIBIT A

# ASSIGNMENT OF PATENTS

THIS ASSIGNMENT OF PATENTS is made as of the day of, 2	
by Polymer Products Company, Inc., a Pennsylvania corporation, having its principal place of business (hereinafter referred to as "Assignor").	at
WHEREAS, Assignor owns the entire right, title and interest in and to the following U States patents (the "Patents"), and the inventions described and claimed on Schedule 1.	nited
WHEREAS, Assignor desires to transfer the Patents to The CIT Group/Business C Inc., having a location at (hereinafter referred to as "Assignee").	redit,
NOW, THEREFORE, for good and valuable consideration and the payment of One I (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which whereof is he acknowledged, Assignor does subject to the terms of the IP Agreement by and between Assignor Assignee of even date herewith hereby assign, transfer, sell, convey and settle unto Assignee, its successlegal representatives and assigns, all of the right, title and interest in and to the Patents.	ereby r and
Assignor hereby warrants and covenants that it has the full power and authority to could the rights, title and interests herein assigned, transferred and sold to Assignee, that it has not executed will not execute any agreement in conflict herewith, and that it will not execute or procure the execution any and all future assignments or other instruments which may be necessary to perfect and evid Assignee's ownership of the property and rights herein conveyed.	d and on of
IN WITNESS WHEREOF, Assignor has caused this Assignment of Patents to be exeas of the day and year first above written.	cuted
POLYMER PRODUCTS COMPANY, I	INC.
By: Title: Pres 8 (0)	
ACKNOWLEDGMENT	
STATE OF <u>NEW State</u> ) ) SS.: COUNTY OF <u>Purum for</u> )	
BE IT REMEMBERED, that on this 2D day of 1/61/, 2006 before me subscriber, personally appeared 1/25/1/54/ CHURACHAT/, who I am satisfied 1/25/2/54/ Coo of POLYMER PRODUCTS COMPANY INC. and who executed the w IP Agreement on behalf of such corporation and thereupon acknowledged that he signed, sealed delivered the same as the voluntary act and deed of such corporation, for the purposes therein expressed	vithin I and
Notary Public  Robert John  ATTORNEY-AT- LAW  STATE OF NEW NERSEY	
STATE OF NEW NERSEY	

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SCHEDULE 1

**PATENTS** 

NONE

## EXHIBIT B

#### ASSIGNMENT OF TRADEMARKS

THIS ASSIGNMENT OF TRADEMARKS is made as of the day of,
200_, by Polymer Products Company, Inc., a Pennsylvania corporation, having its principal place of business at (hereinafter referred to as "Assignor").
WHEREAS, Assignor owns the entire right, title and interest in and to the following United States trademarks (the "Trademarks") set forth on Schedule 2.
WHEREAS, Assignor desires to transfer the Trademarks to The CIT Group/Business Credit, Inc., having a location at (hereinafter referred to as "Assignee").
NOW, THEREFORE, for good and valuable consideration and the payment of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which whereof is hereby acknowledged, Assignor does subject to the terms of the IP Agreement by and between Assignor and Assignee of even date herewith hereby assign, transfer, sell, convey and settle unto Assignee, its successors, legal representatives and assigns, all of the right, title and interest in and to the Trademarks.
Assignor hereby warrants and covenants that it has the full power and authority to convey the rights, title and interests herein assigned, transferred and sold to Assignee, that it has not executed and will not execute any agreement in conflict herewith, and that it will not execute or procure the execution of any and all future assignments or other instruments which may be necessary to perfect and evidence Assignee's ownership of the property and rights herein conveyed.
IN WITNESS WHEREOF, Assignor has caused this Assignment of Trademarks to be executed as of the day and year first above written.
POLYMER PRODUCTS COMPANY, INC.
By:  Name: D (nalvalant)  Title: Our & (2)
ACKNOWLEDGMENT
STATE OF <u>VE IV JEJSEY</u> )  SS.:  COUNTY OF <u>BUILULIS</u>
BE IT REMEMBERED, that on this 20 day of 101, 2006, before me, the subscriber, personally appeared 10 EBTOSTI CHARGESTON, who I am satisfied is 10 POLYMER PRODUCTS COMPANY, INC. and who executed the within IP Agreement on behalf of such corporation and thereupon acknowledged that he signed, sealed and delivered the same as the voluntary act and deed of such corporation, for the purposes therein expressed.
Notary Public Notary Public Notary Public AT NOVEY-AT- LAW
ATTORNIEV-AT- LAW
STATE OF NEW DERSEY

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# SCHEDULE 2

# TRADEMARKS

## EXHIBIT C

# ASSIGNMENT OF COPYRIGHTS

THIS ASSIGNMENT OF COPYRIGHTS is made as of the day of, 200_, by Polymer Products Company, Inc., a Pennsylvania corporation, having its principal place of business at (hereinafter referred to as "Assignor").	
WHEREAS, Assignor owns the entire right, title and interest in and to the following United States copyrights (the "Copyrights") set forth on Schedule 3.	
WHEREAS, Assignor desires to transfer the Copyrights to The CIT Business/Credit Group, Inc., having a location at (hereinafter referred to as "Assignee").	
NOW, THEREFORE, for good and valuable consideration and the payment of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which whereof is hereby acknowledged, Assignor does subject to the terms of the IP Agreement by and between Assignor and Assignee of even date herewith hereby assign, transfer, sell, convey and settle unto Assignee, its successors, legal representatives and assigns, all of the right, title and interest in and to the Copyrights.	
Assignor hereby warrants and covenants that it has the full power and authority to convey the rights, title and interests herein assigned, transferred and sold to Assignee, that it has not executed and will not execute any agreement in conflict herewith, and that it will not execute or procure the execution of any and all future assignments or other instruments which may be necessary to perfect and evidence Assignee's ownership of the property and rights herein conveyed.	
IN WITNESS WHEREOF, Assignor has caused this Assignment of Copyrights to be executed as of the day and year first above written.	
POLYMER PRODUCTS COMPANY, INC.	
By:  Name: Donaler donal  Title: Titl	>
ACKNOWLEDGMENT	
STATE OF <u>New Jegsey</u> ) ) SS.: COUNTY OF <u>Engunaçon</u> )	
BE IT REMEMBERED, that on this 20 day of 1/6/2, 2006, before me, the subscriber, personally appeared of the company who I am satisfied is free to of POLYMER PRODUCTS COMPANY, INC. and who executed the within IP Agreement on behalf of such corporation and thereupon acknowledged that he signed, sealed and delivered the same as the voluntary act and deed of such corporation, for the purposes therein expressed.	
Notary Public  Robert John  ATTORNEY-AT-LAIN  STATE OF NEW JERSEY	
ATTORNEY-AT- LAIL	
STATE OF NEW DERSEY	

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SCHEDULE 3

COPYRIGHTS

NONE

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