Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Intellectual Property Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Zephyr Corporation		12/01/2006	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	UBS AG, Stamford Branch, as U.S. Administrative Agent	
Street Address:	677 Washington Boulevard	
City:	Stamford	
State/Country:	CONNECTICUT	
Postal Code:	06901	
Entity Type:	Swiss Financial Institution:	

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	2348749	CYCLONE
Registration Number:	2348748	WHIRLWIND
Registration Number:	2348747	HURRICANE
Registration Number:	2212580	ZEPHYR
Serial Number:	77043879	Z
Serial Number:	78896219	ZEPHYR VENTILATION
Serial Number:	78894631	ZEPHYR
Serial Number:	78896392	Z ZEPHYR VENTILATION

CORRESPONDENCE DATA

(202)756-9299 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

8002210770 Phone:

Email: matthew.mayer@thomson.com Correspondent Name: **Corporation Service Company** Address Line 1: 1133 Avenue of the Americas

> **TRADEMARK REEL: 003456 FRAME: 0359**

900066228

Address Line 2: Suite 3100 Address Line 4: New York, NEW YORK 10036			
ATTORNEY DOCKET NUMBER:	CSC #701611		
NAME OF SUBMITTER:	Matthew Mayer		
Signature:	/Matthew Mayer/		
Date:	01/08/2007		
Total Attachments: 9 source=Zephyr - UBS AG -TM7#page2.tif source=Zephyr - UBS AG -TM7#page3.tif source=Zephyr - UBS AG -TM7#page4.tif source=Zephyr - UBS AG -TM7#page5.tif source=Zephyr - UBS AG -TM7#page6.tif source=Zephyr - UBS AG -TM7#page7.tif source=Zephyr - UBS AG -TM7#page8.tif source=Zephyr - UBS AG -TM7#page9.tif source=Zephyr - UBS AG -TM7#page10.tif			

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") dated December ______, 2006, is made by the Persons listed on the signature pages hereof (collectively, the "Grantors") in favor of UBS AG, Stamford Branch, as U.S. administrative agent (the "Administrative Agent") for the Secured Parties (as defined in the Credit Agreement referred to below).

WHEREAS, Nortek, Inc. (f/k/a THL Buildco, Inc.), a Delaware corporation, has entered into a Credit Agreement dated as of August 27, 2004 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), with Nortek Holdings, Inc. (f/k/a THL Buildco Holdings, Inc.), a Delaware corporation ("Holdings"), the Canadian Borrowers named therein, UBS AG, Stamford Branch, as the U.S. L/C Issuer and the U.S. Administrative Agent, the other Agents named therein and the Lenders party thereto. Terms defined in the Credit Agreement and not otherwise defined herein are used herein as defined in the Credit Agreement.

WHEREAS, as a condition precedent to the making of the Loans and the issuance of Letters of Credit by the Lenders under the Credit Agreement and the entry into Secured Hedge Agreements by the Hedge Banks from time to time, each Grantor has executed and delivered that certain U.S. Security Agreement dated August 27, 2004 made by the Grantors to the Administrative Agent (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement").

WHEREAS, under the terms of the Security Agreement, the Grantors have granted to the Administrative Agent, for the ratable benefit of the Secured Parties, a security interest in, among other property, certain intellectual property of the Grantors, and have agreed as a condition thereof to execute this IP Security Agreement for recording with the U.S. Patent and Trademark Office, the United States Copyright Office and any other appropriate governmental authorities.

- NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:
- Section 1. <u>Grant of Security</u>. Each Grantor hereby grants to the Administrative Agent for the ratable benefit of the Secured Parties a security interest in all of such Grantor's right, title and interest in and to the following (the "*Collateral*"):
 - (a) the patents and patent applications set forth in Schedule A hereto (the "Patents");
 - (b) the trademark and service mark registrations and applications set forth in Schedule B hereto (provided that no security interest shall be granted in United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under

IP Security Agreement

applicable federal law), together with the goodwill symbolized thereby (the "Trademarks");

- (c) all copyrights, whether registered or unregistered, now owned or hereafter acquired by such Grantor, including, without limitation, the copyright registrations and applications and exclusive copyright licenses set forth in Schedule C hereto (the "Copyrights");
- (d) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto;
- (e) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- (f) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from any of the foregoing.
- Section 2. <u>Security for Obligations</u>. The grant of a security interest in, the Collateral by each Grantor under this IP Security Agreement secures the payment of all Obligations of such Grantor now or hereafter existing under or in respect of the Loan Documents, whether direct or indirect, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, indemnifications, contract causes of action, costs, expenses or otherwise.
- Section 3. <u>Recordation</u>. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner for Patents and the Commissioner for Trademarks and any other applicable government officer record this IP Security Agreement.
- Section 4. <u>Execution in Counterparts</u>. This IP Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- Section 5. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. Each Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Administrative Agent with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.

IP Security Agreement

Section 6. <u>Governing Law</u>. This IP Security Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

IP Security Agreement

IN WITNESS WHEREOF, each Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

NORTEK, INC.

(f/k/a THL Buildco, Inc.)

By: Edward Coord
Edward J. Cooney

Vice President and Treasurer

Address for Notices:

Nortek, Inc.

50 Kennedy Plaza

Providence, RI 02903

NORTEK HOLDINGS, INC.

(f/k/a THL Buildco Holdings, Inc.)

Edward J. Cooney

Vice President and Treasurer

Address for Notices:

Nortek, Inc.

50 Kennedy Plaza

Providence, RI 02903

IP Security Agreement

IN WITNESS WHEREOF, each Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

Pacific Zephyr Range Hood, Inc. Zephyr Corporation

By: Elward Cooner Edward J. Cooney

Vice President and Treasurer

Address for Notices:

Nortek, Inc.

50 Kennedy Plaza

Providence, RI 02903

UBS AG, STAMFORD BRANCH, as U.S. Administrative Agent

By:

Name:

Associate Director Banking Products Services, US

By

Name: 3

Pamela On Associate Director Banking Products Services, US

IP Security Agreement

Schedule A

List of Intellectual Property (Patents)

None.

Schedule B

List of Intellectual Property (Trademarks)

<u>Trademark</u>	Country	Application/Registration
		<u>No.</u>
Z	USA	77/043879
ZEPHYR VENTILATION	USA	78/896219
ZEPHYR	USA	78/894631
ZEPHYR VENTILATION	USA	78/896392
CYCLONE	USA	2348749
WHIRLWIND	USA	2348748
HURRICANE	USA	2348747
ZEPHYR	USA	2212580

OWNER OF TRADEMARKS:

Zephyr Corporation

Schedule C

List of Intellectual Property (Copyrights)

None.

RECORDED: 01/08/2007