

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Trademark Security Agreement (Revolver)		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Entec Polymers, LLC		01/31/2007	LIMITED LIABILITY COMPANY: FLORIDA
RECEIVING PARTY DATA			
Name:	Citicorp USA, Inc., as Administrative Agent		
Street Address:	388 Greenwich Street, 20th Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10013		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	78920650	FLOWTEC	
Registration Number:	1953072	ENTECC	
CORRESPONDENCE DATA			
Fax Number:	(214)981-3400		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	214-981-3483		
Email:	dclark@sidley.com		
Correspondent Name:	Dusan Clark, Esq.		
Address Line 1:	Sidley Austin LLP		
Address Line 2:	717 N. Harwood St., Suite 3400		
Address Line 4:	Dallas, TEXAS 75201		
ATTORNEY DOCKET NUMBER:	26447-35660		
NAME OF SUBMITTER:	Dusan Clark		
Signature:	/Dusan Clark/		

CH \$65.00 78920650

Date:

02/07/2007

Total Attachments: 22

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (as the same may be amended, restated, supplemented or otherwise modified from time to time, this "Agreement") is made as of January 31, 2007, by and between COMTEC POLYMERS, L.L.C., a Florida limited liability company (with its permitted successors and assigns, "Comtec"), ENTEC POLYMERS, LLC, a Florida limited liability company (with its permitted successors and assigns, "Entec") and TRINITY SPECIALTY COMPOUNDING, INC., a Delaware corporation (with its permitted successors and assigns, "Trinity", together with Comtec and Entec, the "Grantors") and CITICORP USA, INC. (with its permitted successors and assigns, "Citicorp"), in its capacity as agent for the Lenders (with its successors and permitted assigns in such capacity, the "Administrative Agent") for the ratable benefit of the Administrative Agent, the Lenders, the Issuing Banks and the other Holders, under that certain Third Amended and Restated Credit Agreement dated as of the date hereof among Ravago Holdings America, Inc., a Delaware corporation (with its permitted successors and assigns, "Holdings"), Channel Prime Alliance LLC, a Delaware limited liability company (with its permitted successors and assigns, "Channel Prime"), Entec Distribution LLC, a Delaware limited liability company (with its permitted successors and assigns, "Entec Distribution"), Entec, GeoChem International LLC, a Delaware limited liability company (with its permitted successors and assigns, "GeoChem"), H. Muehlstein & Co. Inc., a New York corporation (with its permitted successors and assigns, "HMC"), Muehlstein Americas LLC, a Delaware limited liability company (with its permitted successors and assigns, "Americas"), Muehlstein International, Ltd., a New York corporation (with its permitted successors and assigns, "MI"), Pegasus Polymers Benelux Inc., a Delaware corporation (with its permitted successors and assigns, "Pegasus Benelux"), Pegasus Polymers International Inc., a Connecticut corporation (with its permitted successors and assigns, "PPI"), Rapid Distribution LLC, a Delaware limited liability company (with its permitted successors and assigns, "Rapid"), Trinity, together with Holdings, Channel Prime, Entec Distribution, Entec, GeoChem, HMC, Americas, MI, Pegasus Benelux, PPI, Rapid, the "Domestic Borrowers"), Channel Prime Alliance Canada Co., a Nova Scotia unlimited liability company (with its permitted successors and assigns, "CP Canada"), H. Muehlstein & Co. (Canada), a Nova Scotia unlimited liability company ("HMC Canada"), Novell Distribution Inc., an Ontario corporation (with its permitted successors and assigns, "Novell", together with CP Canada and HMC Canada, the "Canadian Borrowers" and collectively with the Domestic Borrowers, the "Borrowers"), as borrowers, Comtec, as a credit party, the institutions from time to time party thereto as Lenders (the "Lenders"), the institutions from time to time a party thereto as Issuing Banks (the "Issuing Banks"), Citibank Canada, a Canadian chartered bank, in its capacity as agent for the Canadian Lenders and the Canadian Issuing Banks thereunder (the "Canadian Agent"), Citibank International PLC, as agent with respect to the Multicurrency Facility and Multicurrency Borrower (together with its successors and permitted assigns, the "London Agent"; together with the Administrative Agent and Canadian Agent, the "Agents", each an "Agent") and the Administrative Agent (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"). Capitalized terms used herein and not otherwise defined herein shall have the respective meanings ascribed to such terms in the Credit Agreement.

Trademark Security Agreement

WITNESSETH:

WHEREAS, the Grantors are each a party to (a) the Credit Agreement, pursuant to which the Lenders have agreed to make Loans, and extend other financial accommodations to each Grantor from time to time and (b) the Borrower Guaranty, pursuant to which each of the Grantors have unconditionally guaranteed the full and punctual payment when due of all of the Obligations of the other Borrowers;

WHEREAS, the Grantors, certain of its Affiliates, and the Administrative Agent are parties to that certain Security Agreement of even date herewith (as the same may hereafter be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), pursuant to which the Grantors have granted a security interest in certain of its assets to the Administrative Agent for the benefit of the Administrative Agent, the Lenders, the Issuing Banks and the other Holders (each individually a "Secured Party", and collectively, the "Secured Parties"); and

WHEREAS, in order to secure the prompt and complete payment, observance and performance of (a) all of each Grantor's Obligations and (b) all of each Grantor's obligations and liabilities hereunder and in connection herewith (all such Obligations and such obligations and liabilities hereunder being hereinafter referred to as the "Liabilities"), the Secured Parties have required as a condition, among others, to entering into the Credit Agreement that the Grantors execute and deliver this Agreement;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:

1. Defined Terms.

(a) Unless otherwise defined herein, each capitalized term used herein that is defined in the Credit Agreement shall have the meaning specified for such term in the Credit Agreement.

(b) The words "hereof," "herein," "hereby" and "hereunder" and words of like import when used in this Agreement shall refer to this Agreement as a whole and not to any particular provision of this Agreement, and section references are to this Agreement unless otherwise specified.

(c) All terms defined in this Agreement in the singular shall have comparable meanings when used in the plural, and vice versa, unless otherwise specified.

2. Incorporation of Premises. The premises set forth above are incorporated into this Agreement by this reference thereto and are made a part hereof.

3. Security Interest in Trademarks. To secure the complete and timely payment, performance and satisfaction of all of the Liabilities, each Grantor hereby grants to the Administrative Agent, for the benefit of the Secured Parties, a security interest in, as and by way of a first mortgage and security interest having priority over all other security interests with

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power of sale to the extent permitted by applicable law, all of each Grantor's now owned or existing and hereafter acquired or arising:

(a) trademarks, registered trademarks, trademark applications, service marks, registered service marks and service mark applications, including, without limitation, the trademarks, registered trademarks, trademark applications, service marks, registered service marks and service mark applications listed on Schedule A attached hereto and made a part hereof, and (i) all renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements or dilutions thereof, (iii) the right to sue for past, present and future infringements and dilutions thereof, (iv) the goodwill of each Grantor's business symbolized by the foregoing and connected therewith, and (v) all of each Grantor's rights corresponding thereto throughout the world (all of the foregoing trademarks, registered trademarks and trademark applications, and service marks, registered service marks and service mark applications, together with the items described in clauses (i) through (v) in this Paragraph 3(a), are sometimes hereinafter individually and/or collectively referred to as the "Trademarks"); and

(b) rights under or interest in any trademark license agreements or service mark license agreements with any other party, whether such Grantor is a licensee or licensor under any such license agreement, including, without limitation, those trademark license agreements and service mark license agreements listed on Schedule B attached hereto and made a part hereof, in each case to the extent assignable without violation thereof, together with any goodwill connected with and symbolized by any such trademark license agreements or service mark license agreements, and the right to prepare for sale and sell any and all Inventory now or hereafter owned by such Grantor and now or hereafter covered by such licenses (all of the foregoing are hereinafter referred to collectively as the "Licenses").

4. Restrictions on Future Agreements. Each Grantor will not, without the Administrative Agent's prior written consent (which shall not be unreasonably withheld), enter into any agreement, including, without limitation, any license agreement, which is inconsistent with this Agreement, and each Grantor further agrees that it will not take any action, and will use its best efforts not to permit any action to be taken by others, including, without limitation, licensees, or fail to take any action, which would in any respect affect the validity or enforcement of the rights transferred to the Administrative Agent under this Agreement or the rights associated with any material Trademarks or Licenses.

5. New Trademarks and Licenses. Each Grantor represents and warrants that, from and after the Closing Date, to its Knowledge after reasonable inquiry, (a) the Trademarks listed on Schedule A include all of the registered trademarks, trademark applications, registered service marks and service mark applications now owned or held by such Grantor, (b) the Licenses listed on Schedule B include all of the trademark license agreements and service mark license agreements under which each Grantor is the licensee or licensor and which are material individually or in the aggregate to the operation of the business of such Grantor and (c) other than the rights of any party to the Licenses with respect to the Trademarks

Trademark Security Agreement

and Liens permitted by Section 9.03 of the Credit Agreement, no liens, claims or security interests in such Trademarks and Licenses have been granted by such Grantor to any Person other than the Administrative Agent. If, prior to the termination of this Agreement, any Grantor shall (i) obtain rights to any new trademarks, registered trademarks, trademark applications, service marks, registered service marks or service mark applications, (ii) become entitled to the benefit of any trademarks, registered trademarks, trademark applications, trademark licenses, trademark license renewals, service marks, registered service marks, service mark applications, service mark licenses or service mark license renewals, whether as licensee or licensor, or (iii) enter into any new trademark license agreement or service mark license agreement, the provisions of Section 3 above shall automatically apply thereto. Each Grantor shall give to the Administrative Agent written notice of events described in clauses (i), (ii) and (iii) of the preceding sentence not less frequently than on an annual basis. Each Grantor hereby authorizes the Administrative Agent to modify this Agreement unilaterally, upon reasonable notice to such Grantor thereof, (x) by amending Schedule A to include any future trademarks, registered trademarks, trademark applications, service marks, registered service marks and service mark applications owned or held by any Grantor or to prepare this Agreement for filing with the Patent and Trademark Office and by amending Schedule B to include any trademark license agreements and service mark license agreements to which any Grantor becomes a party, which are Trademarks or Licenses under Section 3 above or under this Section 5, and (y) by filing, in addition to and not in substitution for this Agreement, a duplicate original of this Agreement containing on Schedule A or B thereto, as the case may be, such future trademarks, registered trademarks, trademark applications, service marks, registered service marks and service mark applications, and trademark license agreements and service mark license agreements.

6. Royalties. Each Grantor hereby agrees that the use by the Administrative Agent of the Trademarks and Licenses as authorized hereunder in connection with the Administrative Agent's exercise of its rights and remedies under Section 14 hereof or pursuant to Section 8 of the Security Agreement shall be coextensive with such Grantor's rights thereunder and with respect thereto and without any liability for royalties or other related charges from the Secured Parties to such Grantor.

7. Further Assignments and Security Interests. Each Grantor agrees (a) except as provided in Section 9.02 of the Credit Agreement, not to sell or assign its respective interests in, or grant any license under, the Trademarks or the Licenses without the prior and express written consent of the Administrative Agent and (b) to maintain the quality of such products as of the date hereof.

8. Nature and Continuation of the Administrative Agent's Security Interest; Termination of the Administrative Agent's Security Interest; Release of Collateral.

(a) This Agreement is made for collateral security purposes only. This Agreement shall create a continuing security interest in the Trademarks and Licenses and shall terminate only upon the satisfaction of the conditions specified in Section 12.09(c)(i)(A) of the Credit Agreement. Upon such termination and at the written request of any Grantor or its successors or assigns, and at the cost and expense of such Grantor or its successors or assigns, the Administrative Agent shall execute in a timely manner such instruments, documents or agreements as are reasonably necessary or reasonably desirable to terminate the Administrative

Trademark Security Agreement

Agent's security interest in the Trademarks and the Licenses, subject to any disposition thereof which may have been made by the Administrative Agent pursuant to this Agreement or the Security Agreement.

(b) Notwithstanding anything in this Agreement to the contrary, each Grantor may, to the extent permitted by Section 9.02 of the Credit Agreement sell, assign, transfer or otherwise dispose of any Trademarks and any Licenses. In addition, the Trademarks and Licenses shall be subject to release from time to time (with the Trademarks and Licenses referred to in the immediately preceding sentence, the "Released Collateral") in accordance with Section 12.09(c)(i)(A) of the Credit Agreement. The Liens under this Agreement shall automatically terminate with respect to the Released Collateral upon such sale, transfer, assignment, disposition or release, and upon the request of the applicable Grantor, the Administrative Agent shall execute and deliver such instrument or document as may be reasonably necessary to release the Liens granted hereunder; provided, however, that (i) the Administrative Agent shall not be required to execute any such documents on terms which, in the Administrative Agent's opinion, would expose the Administrative Agent to liability or create any obligation other than the release of such Liens without recourse or warranty, and (ii) such release shall not in any manner discharge, affect or impair the Liabilities or any Liens on (or obligations of such Grantor in respect of) assets which continue to constitute Trademarks and Licenses, including, without limitation, all reversionary rights of such Grantor with respect to the Released Collateral and the proceeds of any sale, all of which shall continue to constitute part of the Trademarks and Licenses.

9. Duties of each Grantor; The Administrative Agent's Duty of Care. Each Grantor shall have the duty, to the extent it deems appropriate in the normal conduct of such Grantor's business, to: (a) prosecute diligently any material trademark application or service mark application that is part of the Trademarks pending as of the date hereof or hereafter until the termination of this Agreement, and (b) make application for the registration of trademarks or service marks used or adopted by such Grantor. Each Grantor further agrees (x) not to abandon any material Trademark or License without the prior written consent of the Administrative Agent, and (y) to use its reasonable best efforts to obtain and maintain in full force and effect the Trademarks and the Licenses that are or shall be reasonably necessary or reasonably desirable in the operation of any Grantor's business. Any expenses incurred in connection with the foregoing shall be borne by each Grantor. The Administrative Agent shall not be liable for any acts, omissions, errors of judgment or mistakes of fact or law including, without limitation, acts, omissions, errors or mistakes with respect to the Collateral, except for those arising out of or in connection with the Administrative Agent's (c) gross negligence or willful misconduct, or (d) material breach of a material provision of this Agreement. Without limiting the generality of the foregoing, none of the Secured Parties shall be under any obligation to take any steps necessary to preserve rights in the Trademarks or Licenses against any other parties, but the Administrative Agent may do so at its option, and all reasonable expenses incurred in connection therewith shall be for the sole account of the Grantors and shall be added to the Liabilities secured hereby.

10. The Administrative Agent's Right to Sue. From and after the occurrence of an Event of Default, the Administrative Agent shall have the right, but shall not be obligated, to bring suit in its own name to enforce the Trademarks and the Licenses and, if the Administrative Agent shall commence any such suit, each Grantor shall, at the request of the

Trademark Security Agreement

Administrative Agent, do any and all lawful acts and execute any and all proper documents reasonably required by the Administrative Agent in aid of such enforcement. Each Grantor shall, upon demand, promptly reimburse the Administrative Agent for all reasonable costs and expenses incurred by the Administrative Agent in the exercise of its rights under this Section 10 (including, without limitation, reasonable fees and expenses of attorneys for the Administrative Agent).

11. Waivers. The Administrative Agent's failure, at any time or times hereafter, to require strict performance by any Grantor of any provision of this Agreement shall not waive, affect or diminish any right of the Administrative Agent thereafter to demand strict compliance and performance therewith nor shall any course of dealing between any Grantor and the Administrative Agent have such effect. No single or partial exercise of any right hereunder shall preclude any other or further exercise thereof or the exercise of any other right. None of the undertakings, agreements, warranties, covenants and representations of any Grantor contained in this Agreement shall be deemed to have been suspended or waived by the Administrative Agent unless such suspension or waiver is in writing signed by an officer of the Administrative Agent and directed to such Grantor specifying such suspension or waiver.

12. Severability. Whenever possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under applicable law, but the provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part hereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

13. Modification. This Agreement cannot be altered, amended or modified in any way, except as specifically provided in Section 5 hereof or by a writing signed by the parties hereto.

14. Cumulative Remedies; Power of Attorney. Each Grantor hereby designates, constitutes and appoints the Administrative Agent (and all Persons designated by the Administrative Agent in its sole and absolute discretion) as such Grantor's true and lawful attorney-in-fact, and, upon the occurrence and during the continuance of an Event of Default, authorizes the Administrative Agent and any of the Administrative Agent's designees, in such Grantor's or the Administrative Agent's name, to take any action and execute any instrument which the Administrative Agent may deem reasonably necessary or reasonably desirable to accomplish the purposes of this Agreement, including, without limitation, to (subject, where applicable, to the provisions of the Loan Documents) (a) endorse such Grantor's name on all applications, documents, papers and instruments reasonably necessary or reasonably desirable for the Administrative Agent in the use, prosecution or protection of the Trademarks or the Licenses, (b) assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks or the Licenses to anyone on commercially reasonable terms, (c) grant or issue any exclusive or nonexclusive license under the Trademarks or under the Licenses, to anyone on commercially reasonable terms, and (d) take any other actions with respect to the Trademarks or, to the extent permitted, the Licenses as any of the Secured Parties deems in its or their own best interest. Each Grantor hereby ratifies all that such attorney shall lawfully do or, to the extent permitted,

Trademark Security Agreement

cause to be done by virtue hereof. This power of attorney is coupled with an interest and shall be irrevocable until all of the Obligations shall have been Paid In Full and the Revolving Credit Commitments shall have been terminated. Each Grantor acknowledges and agrees that this Agreement is not intended to limit or restrict in any way the rights and remedies of the Secured Parties under the Security Agreement, but rather is intended to facilitate the exercise of such rights and remedies.

The Administrative Agent shall have, in addition to all other rights and remedies given it by the terms of this Agreement, all rights and remedies allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Trademarks or the Licenses may be located or deemed located. Upon the occurrence of an Event of Default and the election by the Administrative Agent to exercise any of its remedies under Section 9-504 or Section 9-505 of the Uniform Commercial Code with respect to the Trademarks and Licenses, each Grantor agrees to assign, convey and otherwise transfer title in and to the Trademarks and the Licenses to the Administrative Agent or any transferee of the Administrative Agent and to execute and deliver to the Administrative Agent or any such transferee all such agreements, documents and instruments as may be reasonably necessary, in the Administrative Agent's sole discretion, to effect such assignment, conveyance and transfer. All of the Administrative Agent's rights and remedies with respect to the Trademarks and the Licenses, whether established hereby, by the Security Agreement, by any other agreements or by law, shall be cumulative and may be exercised separately or concurrently. Notwithstanding anything set forth herein to the contrary, it is hereby expressly agreed that upon the occurrence of an Event of Default, the Administrative Agent may exercise any of the rights and remedies provided in this Agreement, the Security Agreement and any of the other Loan Documents. Each Grantor agrees that any notification of intended disposition of any of the Trademarks and Licenses required by law shall be deemed reasonably and properly given if given at least ten (10) days before such disposition; provided, however, that the Administrative Agent may give any shorter notice that is commercially reasonable under the circumstances. Further, notwithstanding anything set forth herein to the contrary, in exercising any rights provided in this Agreement or any of the other Loan Documents the Administrative Agent shall not cause any of the Trademarks to be abandoned by assignment or conveyance of a Trademark separate from the goodwill symbolized by such mark.

15. Successors and Assigns. This Agreement shall be binding upon each Grantor and its successors and assigns, and shall inure to the benefit of each of the Secured Parties and their respective nominees, successors and assigns. Each Grantor's successors and assigns shall include, without limitation, a receiver, trustee or debtor-in-possession of or for such Grantor; provided, however, that such Grantor shall not voluntarily assign or transfer its rights or obligations hereunder without the Administrative Agent's prior written consent.

16. Governing Law. **THIS AGREEMENT SHALL BE INTERPRETED, AND THE RIGHTS AND LIABILITIES OF THE PARTIES HERETO DETERMINED, IN ACCORDANCE WITH THE LAW OF THE STATE OF NEW YORK.**

17. Notices. All notices and other communications required or desired to be served, given or delivered hereunder shall be in writing and shall be served, given or delivered as

Trademark Security Agreement

provided in Section 13.08 of the Credit Agreement, and the terms of such Section are herein incorporated by reference.

18. Section Titles. The section titles herein are for convenience of reference only, and shall not affect in any way the interpretation of any of the provisions hereof.

19. Execution in Counterparts. This Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

20. Consent to Jurisdiction and Service of Process. Each Grantor agrees that the terms of Section 13.17 of the Credit Agreement with respect to consent to jurisdiction and service of process shall apply equally to this Agreement, and the terms of such Section are herein incorporated by reference.

21. **WAIVER OF JURY TRIAL.** EACH GRANTOR AND THE ADMINISTRATIVE AGENT WAIVES ANY RIGHT TO TRIAL BY JURY IN ANY DISPUTE, WHETHER SOUNDING IN CONTRACT, TORT, OR OTHERWISE, BETWEEN THE ADMINISTRATIVE AGENT AND ANY GRANTOR ARISING OUT OF OR RELATED TO THE TRANSACTIONS CONTEMPLATED BY THIS AGREEMENT OR ANY OTHER INSTRUMENT, DOCUMENT, OR AGREEMENT EXECUTED OR DELIVERED IN CONNECTION HEREWITH. EITHER GRANTOR OR THE ADMINISTRATIVE AGENT MAY FILE AN ORIGINAL COUNTERPART OR A COPY OF THIS AGREEMENT WITH ANY COURT AS WRITTEN EVIDENCE OF THE CONSENT OF THE PARTIES HERETO TO THE WAIVER OF THEIR RIGHT TO TRIAL BY JURY.

22. Intercreditor Agreements. Certain provisions of this Agreement are subject to the provisions of the Intercreditor Agreements, provided that this Section 22 shall in no way benefit any Grantor or any successor or assign of such Grantor, including, without limitation, a debtor in possession or any trustee for the estate created by an Insolvency and Liquidation Proceeding (as defined in the Intercreditor Agreement).

[signatures to follow]

Trademark Security Agreement

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement
as of the day and year first above written.

COMTEC POLYMERS, L.L.C., as a Grantor
ENTECH POLYMERS, LLC, as a Grantor

By:  _____

Name: James P. Ashton

Title: Treasurer

TRINITY SPECIALTY COMPOUNDING,
INC.

By:  _____

Name: William Markus

Title: Assistant Secretary

*Signature Page To
RL Trademark Security Agreement*

Accepted and agreed to as of the
day and year first above written.

CITICORP USA, INC., as Administrative
Agent

By: _____

Name: Miles D. McManus

Title: Director and Vice President

*Signature Page To
RL Trademark Security Agreement*

STATE OF NEW YORK)
)
COUNTY OF NEW YORK) SS

On the 30th day of January, 2007, before me personally came James P. Ashton, to me known, who being by me duly sworn, did depose and say that he resides at 1689 LAKE BALDWIN LN, ORLANDO, FL; that he is the Treasurer of Comtec Polymers, L.L.C., the company described in and which accepted and agreed to the foregoing instrument; and that he signed his name thereto by authority of the members of said company.



Notary Public

ROXANNE BURROWES
Notary Public, State of New York
No. 01BU4882340
Qualified in Kings County
Commission Expires January 5, 2007
2011

STATE OF NEW YORK)
)
COUNTY OF NEW YORK) SS


On the 30th day of January, 2007, before me personally came James P. Ashton, to me known, who being by me duly sworn, did depose and say that he resides at 1689 LAKE BALDWIN, ORLANDO, FL; that he is the Treasurer of Entec Polymers, LLC, the company described in and which accepted and agreed to the foregoing instrument; and that he signed his name thereto by authority of the members of said company.

Roxanne Burrowes

Notary Public
ROXANNE BURROWES
Notary Public, State of New York
No. 01BU4882340
Qualified in Kings County
Commission Expires January 5, ~~2007~~
2011

STATE OF NEW YORK)
) SS
COUNTY OF NEW YORK)

On the 30th day of January, 2007, before me personally came William Markus, to me known, who being by me duly sworn, did depose and say that he resides at 18 PILGRIM HL RD, RIDGEFIELD, CT; that he is the Assistant Secretary of Trinity Specialty Compounding, Inc., the corporation described in and which accepted and agreed to the foregoing instrument; and that he signed his name thereto by authority of the board of directors of said corporation.



Notary Public

ROXANNE BURROWES
Notary Public, State of New York
No. 01BU4882340
Qualified in Kings County
Commission Expires January 5, 2011
2011

STATE OF NEW YORK)
) SS
COUNTY OF NEW YORK)

On the 30th day of January, 2007, before me personally came Miles D. McManus, to me known, who being by me duly sworn, did depose and say that he resides at 101 WILD CHERRY LN, ARGENTON PATH that he is the Director and Vice President of Citicorp USA, Inc., the corporation described in and which accepted and agreed to the foregoing instrument; and that he signed his name thereto by authority of the board of directors of said corporation.



Notary Public

ROXANNE BURROWES
Notary Public, State of New York
No. 01BU4882340
Qualified in Kings County
Commission Expires January 5, ~~2007~~
2011

**Schedule A
to
Trademark Security Agreement
Dated as of January 31, 2007**



Trademarks, etc., and Applications

*Schedule A to
RL Trademark Security Agreement*

LA1 880922

**TRADEMARK
REEL: 003476 FRAME: 0419**

C. TRINITY SPECIALTY COMPOUNDING, INC.

15.	DESIGN ONLY 	1	76578851	3/3/2004	2965999	7/12/2005	TRINITY SPECIALTY COMPOUNDING, INC.		REGISTERED	RENEWAL DUE: 7/12/2015
16.	TRINITY SPECIALTY COMPOUNDING, INC. Block Letters 	1	76578850	3/3/2004	2996617	9/20/2005	TRINITY SPECIALTY COMPOUNDING, INC.		REGISTERED	RENEWAL DUE: 9/20/2015

D. ENTEC POLYMERS, LLC

17.	FLOWTEC Block Letters Flowtec	21	78920650	6/30/2006			ENTEC POLYMERS, LLC (FLORIDA CORP.) [SIC]		PENDING	
18.	APTEC Block Letters	42	78506936	10/27/2004			ENTEC POLYMERS, LLC (FLORIDA PARTNERSHIP); ENTEC POLYMERS, INC. (FLORIDA CORP. & MANAGING MEMBER)		ABANDONED	ABANDONED 1/9/2006 FOR FAILURE TO RESPOND

***NOTE: ALTHOUGH A MARK IS ABANDONED, CANCELLED OR EXPIRED IN THE USPTO, THE MARK MAY STILL BE IN USE IN THE MARKETPLACE AND HAVE VALUE TO THE COMPANY.

ANALYSIS OF IP PORTFOLIO OF RAVAGO/MUEHLSTEIN ENTITIES
JANUARY 25, 2007
26447-35660

	APTEC									
19.	ENTE	17	74631221	2/7/1995	1953072	4/30/1996	ORIGINAL APPLICANT: ENTE POLYMERS, INC. CURRENT OWNER: ENTE POLYMERS, LLC	ASSIGNOR: ENTEC POLYMERS, INC. ASSIGNEE: ENTEC POLYMERS, LLC DATE EXECUTED: 10/26/2006 DATE RECORDED: 11/15/2006 REEL: 3428 FRAME: 483 ASSIGNMENT OF ASSIGNOR'S INTEREST	RENEWED 1/30/2006	RENEWAL DUE: 1/30/2016

E. COMTEC POLYMERS, LLC

20.	HYRENE	17	78073544	7/12/2001	2757470	8/26/2003	ORIGINAL APPLICANT: ENTE POLYMERS, INC. CURRENT OWNER: COMTEC POLYMERS, LLC	ASSIGNOR: COMTEC POLYMERS, INC. ASSIGNEE: ENTEC POLYMERS, INC. DATE EXECUTED: 8/31/2002 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 703 MERGER EFFECTIVE 8/31/2002 ASSIGNOR: ENTEC POLYMERS, INC. ASSIGNEE: COMTEC POLYMERS, LLC DATE EXECUTED: 10/26/2006 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 809 ASSIGNMENT OF ASSIGNOR'S INTEREST	REGISTERED	RENEWAL DUE: 8/26/2013
21.	HYRON	17	78073539	7/12/2001			ENTE POLYMERS, INC.		ABANDONED	ABANDONED 8/27/2002 FOR FAILURE TO FILE STATEMENT OF USE
22.	HYPEL	17	78073426	7/11/2001			ENTE POLYMERS, INC.		ABANDONED	ABANDONED 12/14/2002 FOR FAILURE TO RESPOND
23.	RESIN EXPRESS	17	76208857	2/12/2001			ENTE POLYMERS, INC.		ABANDONED	ABANDONED 7/30/2004 FOR FAILURE TO FILE STATEMENT OF USE
24.	COMTEC	17	76062664	6/5/2000	2471512	7/24/2001	ORIGINAL APPLICANT: COMTEC POLYMERS, INC. CURRENT OWNER: COMTEC POLYMERS, LLC	ASSIGNOR: COMTEC POLYMERS, INC. ASSIGNEE: ENTEC POLYMERS, INC. DATE EXECUTED: 8/31/2002 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 703 MERGER EFFECTIVE 8/31/2002 ASSIGNOR: ENTEC POLYMERS, INC. ASSIGNEE: COMTEC POLYMERS, LLC DATE EXECUTED: 10/26/2006 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 809 ASSIGNMENT OF ASSIGNOR'S INTEREST	REGISTERED	RENEWAL DUE: 7/24/2011
25.	HYSUN	17	75807781	9/24/1995	2855349	7/20/2004	ORIGINAL APPLICANT:	ASSIGNOR: COMTEC POLYMERS, INC.	REGISTERED	RENEWAL DUE: 7/20/2014

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26.	HYLOX	17	75/807780	9/24/1999	2779803	11/4/2003	<p>COMTEC POLYMERS, INC. CURRENT OWNER: COMTEC POLYMERS, LLC</p> <p>ASSIGNEE: ENTEC POLYMERS, INC. DATE EXECUTED: 8/31/2002 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 703 MERGER EFFECTIVE 8/31/2002</p> <p>ASSIGNOR: ENTEC POLYMERS, INC. ASSIGNEE: COMTEC POLYMERS, LLC DATE EXECUTED: 10/26/2006 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 809 ASSIGNMENT OF ASSIGNOR'S INTEREST</p>	<p>REGISTERED</p>	<p>EXTENSION OF TIME TO OPPOSE: PLTF: ADVANTA CANADA, INC. PLTF: HENKEL LOCTITE CORP. OUTCOME: SETTLEMENT AGREEMENT REACHED - BOTH PARTIES AGREE NOT TO FILE FURTHER EXTENSIONS; 9/13/2002 ACTION TERMINATED 10/23/2001</p>
27.	HYVEX	17	75807778	9/24/1999	2779802	11/4/2003	<p>ORIGINAL APPLICANT: COMTEC POLYMERS, INC. CURRENT OWNER: COMTEC POLYMERS, LLC</p> <p>ASSIGNEE: ENTEC POLYMERS, INC. DATE EXECUTED: 8/31/2002 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 703 MERGER EFFECTIVE 8/31/2002</p> <p>ASSIGNOR: ENTEC POLYMERS, INC. ASSIGNEE: COMTEC POLYMERS, LLC DATE EXECUTED: 10/26/2006 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 809 ASSIGNMENT OF ASSIGNOR'S INTEREST</p>	<p>REGISTERED</p>	<p>RENEWAL DUE: 11/4/2013</p>
28.	HYRUL	17	75807777	9/24/1999	2779801	11/4/2003	<p>ORIGINAL APPLICANT: COMTEC POLYMERS, INC. CURRENT OWNER: COMTEC POLYMERS, LLC</p> <p>ASSIGNEE: ENTEC POLYMERS, INC. DATE EXECUTED: 8/31/2002 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 703 MERGER EFFECTIVE 8/31/2002</p> <p>ASSIGNOR: ENTEC POLYMERS, INC. ASSIGNEE: COMTEC POLYMERS, LLC DATE EXECUTED: 10/26/2006 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 809 ASSIGNMENT OF ASSIGNOR'S INTEREST</p>	<p>REGISTERED</p>	<p>RENEWAL DUE: 11/4/2013</p>

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29.	HYLEX	17	75807776	9/24/1999	2507857	11/13/2001	<p>ASSIGNOR: ENTEC POLYMERS, INC. ASSIGNEE: COMTEC POLYMERS, LLC DATE EXECUTED: 10/26/2006 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 809</p> <p>ASSIGNMENT OF ASSIGNOR'S INTEREST</p> <p>ASSIGNOR: COMTEC POLYMERS, INC. ASSIGNEE: ENTEC POLYMERS, INC. DATE EXECUTED: 8/31/2002 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 703 MERGER EFFECTIVE 8/31/2002</p> <p>ASSIGNOR: ENTEC POLYMERS, INC. ASSIGNEE: COMTEC POLYMERS, LLC DATE EXECUTED: 10/26/2006 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 809</p>	REGISTERED	RENEWAL DUE: 11/13/2011
30.	HYLAC	17	75807775	9/24/1999	2372934	8/1/2000	<p>ORIGINAL APPLICANT: COMTEC POLYMERS, INC.</p> <p>CURRENT OWNERS: COMTEC POLYMERS, LLC</p> <p>ASSIGNOR: COMTEC POLYMERS, INC. ASSIGNEE: ENTEC POLYMERS, INC. DATE EXECUTED: 8/31/2002 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 703 MERGER EFFECTIVE 8/31/2002</p> <p>ASSIGNOR: ENTEC POLYMERS, INC. ASSIGNEE: COMTEC POLYMERS, LLC DATE EXECUTED: 10/26/2006 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 809</p>	REGISTERED	RENEWAL DUE: 8/1/2010
31.	HYLON	17	75769720	8/6/1999	2412144	12/12/2000	<p>ASSIGNMENT OF ASSIGNOR'S INTEREST</p> <p>ASSIGNOR: COMTEC POLYMERS, INC. ASSIGNEE: ENTEC POLYMERS, INC. DATE EXECUTED: 8/31/2002 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 703 MERGER EFFECTIVE 8/31/2002</p> <p>ASSIGNOR: ENTEC POLYMERS, INC. ASSIGNEE: COMTEC POLYMERS, LLC DATE EXECUTED: 10/26/2006 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 809</p>	REGISTERED	RENEWAL DUE: 12/12/2010
32.	HYPROP	17	78078195	8/8/2001			<p>ASSIGNOR: ENTEC POLYMERS, INC. ASSIGNEE: COMTEC POLYMERS, LLC DATE EXECUTED: 10/26/2006 DATE RECORDED: 12/6/2006 REEL: 3439 FRAME: 809</p> <p>ASSIGNMENT OF ASSIGNOR'S INTEREST</p>	ABANDONED	ABANDONED 8/27/2002 FOR FAILURE TO FILE STATEMENT OF USE
33.	HYPRO	17	76208856	2/12/2001			<p>ASSIGNMENT OF ASSIGNOR'S INTEREST</p>	ABANDONED	ABANDONED 2/19/2002 FOR

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34.	HYBRID	17	76062665	6/5/2000				COMTEC POLYMERS INC.			ABANDONED	FAILURE TO RESPOND ABANDONED 9/25/2001 FOR	
35.	HYLOY	17	75807779	9/24/1999				COMTEC POLYMERS, INC.			ABANDONED	FAILURE TO RESPOND ABANDONED 9/30/2000 FOR FAILURES TO RESPOND	

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WILLIAM E. NOONAN
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FAX: 481-0993

LICENSING AND
LITIGATION

PATENTS, TRADEMARKS
& COPYRIGHTS

December 15, 2006

Mr. James P. Ashton
Entec Polymers, Inc.
1900 Summit Tower Boulevard, Suite 900
Orlando, FL 32810

RE: Trademark Assignments

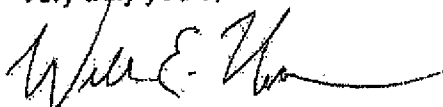
Dear Jim:

I am pleased to report that the Assignment Division of the United States Patent and Trademark Office has recorded the merger document for the following trademarks on Reel 003439, Frame 0703. The assignment paperwork has been assigned and recorded on Reel 003439, Frame 0809. Copies of the recorded merger document and assignments are enclosed. The record owner of the registrations is now Comtec Polymers, LLC. Please maintain this documentation with your valuable papers. I have kept copies of this paperwork for your files.

<u>Mark</u>	<u>United States Registration No.</u>
HYLAC	2,372,934
HYLON	2,412,144
COMTEC	2,471,512
HYLEX	2,507,857
HYRENE	2,757,470
HYRIL	2,779,801
HYVEX	2,779,802
HYLOX	2,779,803
HYSUN	2,865,349

Please do not hesitate to let me know if you have any questions.

Very truly yours,



William E. Noonan
WEN/sc
Enclosures

TRADEMARK
REEL: 003476 FRAME: 0425

**Schedule B
to
Trademark Security Agreement
Dated as of January 31, 2007**

License Agreements

None

*Schedule B to
RL Trademark Security Agreement*

LA1 880922

RECORDED: 02/07/2007

**TRADEMARK
REEL: 003476 FRAME: 0426**