

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Merrill Lynch Capital, a division of Merrill Lynch Business Financing Services, Inc.		02/13/2007	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Payflex Systems USA, Inc.		
Street Address:	700 Blackstone Centre, #200		
City:	Omaha		
State/Country:	NEBRASKA		
Postal Code:	68131		
Entity Type:	CORPORATION: NEBRASKA		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2710575	COBRASSIST	
Registration Number:	2875970	PAYFLEX	
Registration Number:	1879402	PAYROLL RESOURCES	
CORRESPONDENCE DATA			
Fax Number:	(402)952-6870		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(402) 341-3070		
Email:	tdeutmeyer@mcgrathnorth.com		
Correspondent Name:	Tracy L. Deutmeyer		
Address Line 1:	1601 Dodge Street		
Address Line 2:	Suite 3700, First National Tower		
Address Line 4:	Omaha, NEBRASKA 68102		
ATTORNEY DOCKET NUMBER:	PAYFLEX		

OP \$90.00 2710575

NAME OF SUBMITTER:	Tracy L. Deutmeyer
Signature:	/Tracy L. Deutmeyer/
Date:	02/19/2007
Total Attachments: 1 source=MERRILL LYNCH PAYFLEX DOC DOC021907#page1.tif	



Andrew Pluta
Vice President

Merrill Lynch Capital

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February 13, 2007

VIA ELECTRONIC FILING

Commissioner for Trademarks P.O. Box 1451 Alexandria, VA 22313-1451	
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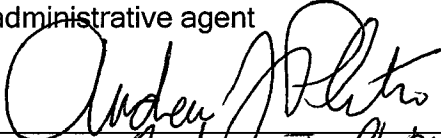
Re: Registration No: 3129124, No. 2710575; No. 2875970; No. 1879402

Dear Commissioner:

The Security Interests in the marks DENVER RESERVE, COBRASSIST, PAYFLEX, and PAYROLL RESOURCES, held by Merrill Lynch Capital, a division of Merrill Lynch Business Financing Services, Inc., as administrative agent ("Merrill Lynch"), are hereby released.

Very truly yours,

Merrill Lynch Capital, a division of Merrill
Lynch
Business Financing Services, Inc., as
administrative agent


By: Andrew J. Pluta
Its: Vice President