

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Crowley Chemical Company, Inc.		01/08/2007	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Citizens Bank
Street Address:	919 Market Street
Internal Address:	Suite 800
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19801
Entity Type:	Chartered Bank: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	2831936	POLY C4M
Registration Number:	2864834	SYN-FAB DC-1
Registration Number:	2847478	SUPERTAC
Registration Number:	2827856	POLYMER C
Registration Number:	2775769	VIPLEX
Registration Number:	2871439	DIPANOL
Registration Number:	3062045	SAF-T-SOL
Registration Number:	1754724	VYCEL
Serial Number:	78187959	POLY REZ
Serial Number:	78187909	HIPOL
Serial Number:	73479282	SAF-T-SOL
Serial Number:	73461700	POLYTAC

CORRESPONDENCE DATA

900070087

**TRADEMARK
 REEL: 003487 FRAME: 0684**

CH \$315.00 2831936

Fax Number: (215)564-8120
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 215-564-8051
Email: kgibson@stradley.com
Correspondent Name: Christopher Rosenbleeth
Address Line 1: 2600 One Commerce Square
Address Line 2: Stradley Ronon Stevens & Young, LLP
Address Line 4: Philadelphia, PENNSYLVANIA 19103-7098

ATTORNEY DOCKET NUMBER:	183600-0002
NAME OF SUBMITTER:	Christopher Rosenbleeth
Signature:	/cr/
Date:	02/23/2007

Total Attachments: 4

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Security Agreement

Trademarks

WHEREAS, CROWLEY CHEMICAL COMPANY, INC., a New York corporation (herein referred to as "CCC"), has adopted, used and is using the trademarks and service marks listed in Schedule A attached hereto and made a part hereof, which trademarks and service marks are registered or pending registration in the United States Patent and Trademark Office, and has adopted, used and is using the common law trademarks, service marks and trade names listed in Schedule B attached hereto and made a part hereof (collectively, the "Trademarks");

WHEREAS, CCC is obligated to CITIZENS BANK, a Delaware state chartered bank (herein referred to as "Lender"), and has entered into an Intellectual Property Security Agreement dated the date hereof (the "IP Agreement") in favor of Lender;

WHEREAS, pursuant to the IP Agreement, CCC has granted to Lender a security interest in, and mortgage on, all right, title and interest of CCC in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof, all as more fully described in the IP Agreement (the "Collateral"), to secure the payment, performance and observance of the Obligations, as defined in the IP Agreement; and

WHEREAS, this Agreement does not supersede, amend, modify, revise or limit the IP Agreement, and is intended to supplement the IP Agreement and evidence and perfect Lender's security interest in the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, CCC does hereby further grant to Lender a security interest in, and mortgage on, the Collateral to secure the prompt payment, performance and observance of the Obligations, subject to the terms of the IP Agreement.

CCC does hereby further acknowledge and affirm that the rights and remedies of Lender with respect to the assignment of, security interest in and mortgage on the Collateral made and granted hereby are more fully set forth in, and are subject to the terms of, the IP Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Lender's address is 919 Market Street, Suite 800, Wilmington, Delaware 19801.

IN WITNESS WHEREOF, CCC has caused this Agreement to be duly executed by its duly authorized officer as of the 8th day of January, 2007.

CROWLEY CHEMICAL COMPANY, INC.

By: 

Name: William A. Callanan

Title: Chief Executive Officer

STATE OF NEW JERSEY

)

) ss:

COUNTY OF CAMDEN

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On this 4th day of January, 2007, before me personally came William A. Callanan, to me known, who being duly sworn, did depose and say, that he is the Chief Executive Officer of CROWLEY CHEMICAL COMPANY, INC., the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by order of the Board of Directors of said corporation.

Dawn M. Morning
Notary Public

DAWN M. MORNING
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 1/3/2010



SCHEDULE A

U.S. Registered Trademarks

Mark	Reg.No./ App.No.	Registration Date	Record Owner	Pending Action
POLY C4M	2,831,936	04/13/04	Crowley Chemical Company, Inc.	Renewal Due 04/13/14
SYN-FAB DC-1	2,864,834	07/20/04	Crowley Chemical Company, Inc.	Renewal Due 07/20/14
SUPERTAC	2,847,478	06/01/04	Crowley Chemical Company, Inc.	Renewal Date 06/01/14
POLYMER C	2,827,856	03/30/04	Crowley Chemical Company, Inc.	Renewal Date 03/30/14
VIPLEX	2,775,769	10/21/03	Crowley Chemical Company, Inc.	Renewal Date 10/21/13
DIPANOL	2,871,439	08/10/04	Crowley Chemical Company, Inc.	Renewal Date 08/10/14
SAF-T-SOL	3,062,045	02/28/06	Crowley Chemical Company, Inc.	Renewal Date 02/28/16
VYCEL	1,754,724	03/02/93	Crowley Chemical Company, Inc.	First Renewal 09/20/03 Next Renewal Date 03/02/13

U.S. Pending Applications

NONE

SCHEDULE B

U.S. Common Law Trademarks/Service Marks

Mark	Serial Number	Registration Date	Record Owner	Pending Action
POLY REZ	78187959	Abandoned	Crowley Chemical Company, Inc.	Abandoned
HIPOL	78187909	Abandoned	Crowley Chemical Company, Inc.	Abandoned
SAF-T-SOL	73479282	Abandoned	Crowley Chemical Company, Inc.	Abandoned
POLYTAC	73461700	Abandoned	Crowley Chemical Company, Inc.	Expired

Common Law Trade Names

NONE