

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Crowley Tar Products Company, Inc.		01/08/2007	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Citizens Bank
Street Address:	919 Market Street
Internal Address:	Suite 800
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19801
Entity Type:	State Chartered Bank: DELAWARE

PROPERTY NUMBERS Total: 14

Property Type	Number	Word Mark
Registration Number:	2775784	IMPERVOTAR
Registration Number:	2881365	ARMOR-KOTE
Registration Number:	2773723	PRESERV-O-SOTE
Registration Number:	2844688	PEPTREX
Registration Number:	1316394	POLYPET
Registration Number:	0818122	CYCLO-FLO
Registration Number:	0783060	ROSINTENE
Registration Number:	0219229	ROSINAL
Serial Number:	73479283	TERPINOXO
Serial Number:	73479281	SATURSEAL
Serial Number:	73479263	TERPANOL
Serial Number:	73190290	PEPTREX
Serial Number:	72136349	PRESERV-O-SOTE

CH \$365.00 2775784

Serial Number:	72089233	VIPLEX
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CORRESPONDENCE DATA

Fax Number: (215)564-8120

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 215-564-8051

Email: kgibson@stradley.com

Correspondent Name: Christopher Rosenbleeth

Address Line 1: 2600 One Commerce Square

Address Line 2: Stradley Ronon Stevens & Young, LLP

Address Line 4: Philadelphia, PENNSYLVANIA 19103-7098

ATTORNEY DOCKET NUMBER:	183600-0002
NAME OF SUBMITTER:	Christopher Rosenbleeth
Signature:	/cr/
Date:	02/23/2007

Total Attachments: 4

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Security Agreement

Trademarks

WHEREAS, CROWLEY TAR PRODUCTS COMPANY, INC., a New York corporation (herein referred to as "CTP"), has adopted, used and is using the trademarks and service marks listed in Schedule A attached hereto and made a part hereof, which trademarks and service marks are registered or pending registration in the United States Patent and Trademark Office, and has adopted, used and is using the common law trademarks, service marks and trade names listed in Schedule B attached hereto and made a part hereof (collectively, the "Trademarks");

WHEREAS, CTP is obligated to CITIZENS BANK, a Delaware state chartered bank (herein referred to as "Lender"), and has entered into an Intellectual Property Security Agreement dated the date hereof (the "IP Agreement") in favor of Lender;

WHEREAS, pursuant to the IP Agreement, CTP has granted to Lender a security interest in, and mortgage on, all right, title and interest of CTP in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof, all as more fully described in the IP Agreement (the "Collateral"), to secure the payment, performance and observance of the Obligations, as defined in the IP Agreement; and

WHEREAS, this Agreement does not supersede, amend, modify, revise or limit the IP Agreement, and is intended to supplement the IP Agreement and evidence and perfect Lender's security interest in the Collateral.


NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, CTP does hereby further grant to Lender a security interest in, and mortgage on, the Collateral to secure the prompt payment, performance and observance of the Obligations, subject to the terms of the IP Agreement.

CTP does hereby further acknowledge and affirm that the rights and remedies of Lender with respect to the assignment of, security interest in and mortgage on the Collateral made and granted hereby are more fully set forth in, and are subject to the terms of, the IP Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Lender's address is 919 Market Street, Suite 800, Wilmington, Delaware 19801.

IN WITNESS WHEREOF, CTP has caused this Agreement to be duly executed by its duly authorized officer as of the 8th day of January, 2007.

CROWLEY TAR PRODUCTS COMPANY, INC.

By: 
Name: William A. Callanan
Title: Chief Executive Officer

STATE OF NEW JERSEY

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) ss:

COUNTY OF CAMDEN

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On this 4th day of January, 2007, before me personally came William A. Callanan, to me known, who being duly sworn, did depose and say, that he is the Chief Executive Officer of CROWLEY TAR PRODUCTS COMPANY, INC., the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by order of the Board of Directors of said corporation.

Dawn M. Morning
Notary Public

DAWN M. MORNING
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 1/3/2010



SCHEDULE A

U.S. Registered Trademarks

Mark	Reg.No./ App.No.	Registration Date	Record Owner	Pending Action
IMPERVOTAR	2,775,784	10/21/03	Crowley Tar Products Company, Inc.	Renewal Date 10/21/13
ARMOR-KOTE	2,881,365	09/07/04	Crowley Tar Products Company, Inc.	Renewal Date 09/07/14
PRESERV-O-SOTE	2,773,723	10/14/03	Crowley Tar Products Company, Inc.	Renewal Date 10/14/13
PEPTREX	2,844,688	05/25/04	Crowley Tar Products Company, Inc.	Renewal Date 05/25/14
POLYPET	1,316,394	01/29/85	Crowley Tar Products Company, Inc.	First Renewal 09/01/04 Next Renewal Date 01/29/14
CYCLO-FLO	0,818,122	11/08/66	Crowley Tar Products Company, Inc.	First Renewal 11/08/86 Next Renewal Date 11/08/06
ROSINTENE	0,783,060	12/13/63	Crowley Tar Products Company, Inc.	Second Renewal 09/07/04 Next Renewal Date 12/13/14
ROSINAL	0,219,229	10/12/26	Crowley Tar Products Company, Inc.	Third Renewal 10/12/86 Next Renewal Date 10/12/06

U.S. Pending Applications

NONE

SCHEDULE B

U.S. Common Law Trademarks/Service Marks

Mark	Serial Number .	Registration Date	Record Owner	Pending Action
TERPINOXO	73479283	Cancelled	Crowley Tar Products Company, Inc.	Cancelled
SATURSEAL	73479281	Cancelled	Crowley Tar Products Company, Inc.	Cancelled
TERPANOL	73479263	Cancelled	Crowley Tar Products Company, Inc.	Cancelled
PEPTREX	73190290	Cancelled	Crowley Tar Products Company, Inc.	Cancelled
PRESERV-O-SOTE	72136349	Expired	Crowley Tar Products Company, Inc.	Expired
VIPLEX	72089233	Expired	Crowley Tar Products Company, Inc.	Expired

Common Law Trade Names

NONE