

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Marine Holdings, Inc.		02/26/2007	CORPORATION: MISSOURI
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Challenger Powerboats, Inc.		
<b>Street Address:</b>	300 Westlink Dr.		
<b>City:</b>	Washington		
<b>State/Country:</b>	MISSOURI		
<b>Postal Code:</b>	63090		
<b>Entity Type:</b>	CORPORATION: NEVADA		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2754966	CHALLENGER OFFSHORE	
<b>Registration Number:</b>	2745834	CHALLENGER OFFSHORE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(314)469-4850		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	(314) 469-2610		
<b>Email:</b>	tmattorneyheller@aol.com		
<b>Correspondent Name:</b>	Annette P. Heller		
<b>Address Line 1:</b>	14323 S. Outer Forty Dr.		
<b>Address Line 2:</b>	Suite 512 S		
<b>Address Line 4:</b>	Town & Country, MISSOURI 63017		
<b>ATTORNEY DOCKET NUMBER:</b>	C251 002TM		
<b>NAME OF SUBMITTER:</b>	Annette P. Heller		
<b>Signature:</b>	/aph72met/		

OP \$65.00 2754966

Date:

02/26/2007

Total Attachments: 1

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**TRADEMARK ASSIGNMENT**

WHEREAS, Marine Holdings, Inc. ("Assignor"), a Missouri corporation, located and doing business at 300 Westlink Dr., Washington, Missouri 63090, is the owner of the following trademarks registered in the United States Patent and Trademark Office:

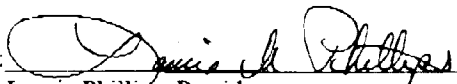
CHALLENGER OFFSHORE (Reg. No. 2,754,966)

CHALLENGER OFFSHORE (Reg. No. 2,745,834)

WHEREAS, Challenger Powerboats, Inc. ("Assignee"), a Nevada corporation, located and doing business at 300 Westlink Dr., Washington, Missouri 63090, is desirous of acquiring said trademarks and trademark registrations.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, said Assignor does hereby assign unto said Assignee, all rights, title and interest in and to the said trademarks, together with the goodwill of the business symbolized by the said trademarks; and in and to any and all causes of action (either in law or in equity), and the right to enforce any rights and file any causes of action, including the right to recover damages for any past, present or future infringement or misappropriation of said trademarks and the registrations thereof.

Marine Holdings, Inc.

By:  Dated: 2-26-07  
Laurie Phillips, President