

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
The Basketball Club of Seattle, LLC		10/31/2006	LIMITED LIABILITY COMPANY:
RECEIVING PARTY DATA			
Name:	The Professional Basketball Club, LLC		
Street Address:	351 Elliot Ave. West		
City:	Seattle		
State/Country:	WASHINGTON		
Postal Code:	98119		
Entity Type:	LIMITED LIABILITY COMPANY:		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1910156	NOT IN OUR HOUSE	
CORRESPONDENCE DATA			
Fax Number:	(212)223-5159		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-407-8330		
Email:	ipgroup@nba.com		
Correspondent Name:	Anil V. George		
Address Line 1:	Olympic Tower - 645 Fifth Avenue		
Address Line 4:	New York, NEW YORK 10022		
ATTORNEY DOCKET NUMBER:	NOT IN OUR HOUSE - CL 25		
NAME OF SUBMITTER:	Anil V. George		
Signature:	/Anil V. George/		
Date:	02/28/2007		

CH \$40.00 1910156

Total Attachments: 3

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ASSIGNMENT OF INTELLECTUAL PROPERTY

This Agreement is made on the 31st day of October 2006 between The Basketball Club of Seattle, LLC, a Washington limited liability company, with offices at 351 Elliot Avenue West, Suite 500, Seattle, WA 98119 (hereinafter, "ASSIGNOR"), and The Professional Basketball Club, LLC, an Oklahoma limited liability company, with offices at 351 Elliott Avenue West, Suite 500, Seattle, WA 98119, (hereinafter, "ASSIGNEE").

WHEREAS, ASSIGNOR, the proprietor of the Seattle SuperSonics basketball team (the "SuperSonics"), a member team of the National Basketball Association, owns all intellectual property, including but not limited to the trademarks and copyrights, related to or associated with the SuperSonics (collectively, "SuperSonics IP") in the U.S.A. and Canada, as illustrated by ASSIGNOR's ownership of U.S., individual state or states of the U.S.A. and/or Canadian trademark, service mark, and/or copyright applications and/or registrations, a schedule of which is attached hereto; and

WHEREAS, as a result of ASSIGNOR's sale and transfer of ownership of the SuperSonics to ASSIGNEE, ASSIGNEE is the successor to the ongoing SuperSonics business and the SuperSonics IP to which it pertains; and

WHEREAS, ASSIGNOR and ASSIGNEE desire to memorialize the assignment of said SuperSonics IP and any and all related rights and intellectual property applications and registrations relating thereto, including but not limited to trademark and/or copyright applications and/or registrations listed in the schedule attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

ASSIGNOR hereby sells, transfers, and assigns to ASSIGNEE all right, title, ownership, and interest throughout the world, owned, recorded, or retained by or on behalf of ASSIGNOR, in any and all SuperSonics IP and any and all goodwill and rights relating thereto, together with the right to recover for past infringements of the SuperSonics IP.

IN TESTIMONY WHEREOF, the parties have executed this Assignment by their duly authorized officers.

ASSIGNOR:

The Basketball Club
of Seattle, LLC

By: _____

Name: _____

Title: _____

Date: _____

ASSIGNEE:

The Professional Basketball
Club, LLC

By: Clayton I. Bennett

Name: Clayton I. Bennett

Title: Chairman, The Professional
Basketball Club, LLC

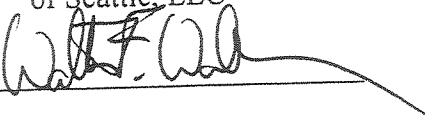
Date: October 31, 2006

ASSIGNOR hereby sells, transfers, and assigns to ASSIGNEE all right, title, ownership, and interest throughout the world, owned, recorded, or retained by or on behalf of ASSIGNOR, in any and all SuperSonics IP and any and all goodwill and rights relating thereto, together with the right to recover for past infringements of the SuperSonics IP.

IN TESTIMONY WHEREOF, the parties have executed this Assignment by their duly authorized officers.

ASSIGNOR:

The Basketball Club
of Seattle, LLC

By: 

Name: Walter F. Walker

Title: CEO, The Basketball Club
of Seattle, LLC

Date: October 31, 2006

ASSIGNEE:

The Professional Basketball
Club, LLC

By: _____

Name: _____

Title: _____

Date: _____