

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	LICENSE		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
InSite Vision Incorporated		02/15/2007	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Inspire Pharmaceuticals, Inc.		
Street Address:	4222 Emperor Boulevard		
Internal Address:	Suite 200		
City:	Durham		
State/Country:	NORTH CAROLINA		
Postal Code:	27703		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	78426374	AZASITE	
CORRESPONDENCE DATA			
Fax Number:	(919)821-6800		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	919-821-6614		
Email:	jtherien@smithlaw.com		
Correspondent Name:	John R. Therien		
Address Line 1:	150 Fayetteville Street Mall		
Address Line 2:	Suite 2500		
Address Line 4:	Raleigh, NORTH CAROLINA 27601		
ATTORNEY DOCKET NUMBER:	009047.00013.CBC		
NAME OF SUBMITTER:	John R. Therien		
Signature:	/John R. Therien/		

OP \$40.00 78426374

Date:

03/01/2007

Total Attachments: 4

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NOTIFICATION OF EXCLUSIVE TRADEMARK LICENSE

This NOTIFICATION OF EXCLUSIVE TRADEMARK LICENSE is made and dated as of February 16, 2007 by and between InSite Vision Incorporated, a Delaware corporation (the "Licensor"), and Inspire Pharmaceuticals, Inc., a Delaware corporation (the "Licensee").

WHEREAS, the Licensor and the Licensee have entered into the Trademark License Agreement, dated as of February 15, 2007 (the "License Agreement") and pursuant thereto and in accordance with the terms and conditions thereof the Licensor has granted to the Licensee an exclusive license in the trademark and trademark application set forth on Schedule A hereto (collectively, the "Licensed Marks"), subject to the terms and conditions of such License Agreement, including with respect to certain product, field and territory limitations; and

WHEREAS, the Licensor and Licensee wish to further memorialize the exclusive license described above as it relates to the Licensed Marks;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Licensor hereby acknowledges, confirms and agrees that it has granted unto the Licensee an exclusive license in the Licensed Marks pursuant to and in accordance with the terms and conditions of the License Agreement, and Licensee hereby acknowledges, confirms, and agrees that it has accepted such grant from Licensor pursuant to and in accordance with such terms and conditions.

[Rest of page intentionally left blank; signatures on following page]

[Signature page to Notification of Exclusive Trademark License]

IN WITNESS WHEREOF, the Licensor has duly executed this Notification of Exclusive Trademark License as of the date first written above.

InSite Vision Incorporated

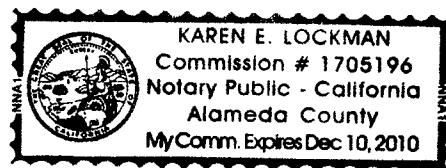
By: *Kumar S. Chandrasekaran*
Name: Kumar S. Chandrasekaran, Ph.D.
Title: CEO and Chairman

State of California)
County of Alameda) ss.: 530-44-2246

On this 16 day of February, 2007, before me, a Notary public personally appeared, Kumar S. Chandrasekaran [President] of InSite Vision Incorporated, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/~~she~~ executed the same in his/~~her~~ authorized capacity and that by his/~~her~~ signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official stamp or seal.

Karen E. Lockman
Notary Public



SCHEDULE A

AzaSite

AzaSite™ US Trademark Application Number: 78/426,374

TRADEMARK

REEL: 003490 FRAME: 0958

RECORDED: 03/01/2007