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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wachovia Bank, National Association, as Administrative Agent		102/06/2007	national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	Aerojet-General Corporation
Street Address:	P.O. Box 13222
City:	Sacramento
State/Country:	CALIFORNIA
Postal Code:	95813
Entity Type:	CORPORATION: OHIO

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2521058	POLYFOX

CORRESPONDENCE DATA

Fax Number: (919)416-8363

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 9192868041

Email: pto_tmconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

Address Line 1: 430 Davis Drive
Address Line 2: Suite 500

Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	512485.1422TSTAEROJETJES
NAME OF SUBMITTER:	John E. Slaughter
Signature:	/John E. Slaughter/

TRADEMARK

900070683 REEL: 003492 FRAME: 0498

Date:	03/02/2007
Total Attachments: 2 source=TSI-T Aerojet-General Corporation#	traged tif
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TRADEMARK REEL: 003492 FRAME: 0499

TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION OF SECURITY INTEREST IN TRADEMARKS**, dated as of February <u>(a)</u>, 2007, is made by Wachovia Bank, National Association, as Administrative Agent (the "<u>Secured Party</u>").

WHEREAS, Aerojet-General Corporation (the "Grantor") has granted a security interest in certain personal property to the Secured Party, including without limitation a security interest in certain trademarks, trademark applications, and/or trademark licenses ("Trademarks");

WHEREAS, the security interest granted to the Secured Party was recorded at the United States Patent and Trademark Office on March 13, 2005 at Reel 3046 and Frame 0200; and

WHEREAS, the Secured Party has agreed to terminate and release its security interest in all of such Trademarks, including, without limitation, the Trademarks identified on <u>Schedule A</u> attached hereto.

NOW, THEREFORE, for valuable consideration, the Secured Party hereby terminates and releases all mortgages, liens, and security interests granted to the Secured Party in the following Trademarks:

- 1. all of the Grantor's Trademarks to which the Grantor is a party including those referred to on Schedule A attached hereto;
- 2. all goodwill of the business connected with the use of, and symbolized by, each Trademark; and
- 3. all products and proceeds of the foregoing, including, without limitation, any claim by the Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or (ii) injury to the goodwill associated with any Trademark.

IN WITNESS WHEREOF, the Secured Party has caused this Termination of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Secured Party:

Wachovia Bank, National Association, as Administrative Agent

Name: William F. Fox

Title: Director

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TRADEMARK REEL: 003492 FRAME: 0500

Schedule A

Ampac Fine Chemicals LLC (California LLC)

U.S. Trademark Subject to Security Interest Granted by Aerojet-General Corporation In Favor of Wachovia Bank, National Association, as Administrative Agent Recorded 03/14/05 at Reel 3046 Frame 0200

Registered Mark

Mark	Registration No.	Registration Date
POLYFOX	2521058	01/18/05

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RECORDED: 03/02/2007

TRADEMARK

REEL: 003492 FRAME: 0501