Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: U.S. Intellectual Property Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wire Rope Corporation of America, Inc.		02/08/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	HSBC Business Credit (USA) Inc., as Agent
Street Address:	452 Fifth Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10018
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 59

Property Type	Number	Word Mark
Registration Number:	0511202	
Registration Number:	0659208	
Registration Number:	0912107	
Registration Number:	1213787	
Registration Number:	1178813	
Registration Number:	1327980	
Registration Number:	1854444	
Registration Number:	0942542	
Registration Number:	0576187	
Registration Number:	1243398	
Registration Number:	2824330	
Registration Number:	0580161	
Registration Number:	0688970	
		TDADEMARK

TRADEMARK REEL: 003493 FRAME: 0181

900070861

Registration Number: 1080192 BLACK STRAND Registration Number: 1777638 FLEX-KOTE Registration Number: 0655686 GRAY STRAND Registration Number: 055688 GRAY STRAND Registration Number: 055688 HI-FATIGUE Registration Number: 0356888 HI-FATIGUE Registration Number: 2365683 HI-VIS Registration Number: 0917012 LESCHEN Registration Number: 0917012 LESCHEN Registration Number: 0083754 MACWHYTE Registration Number: 0129992 "MACWHYTE" Registration Number: 0856321 NORSELAY Registration Number: 1517770 NYCOAT Registration Number: 165517 POWER FLEX Registration Number: 165517 POWER FLEX Registration Number: 1470417 RED CORE Registration Number: 1470417 RED CORE Registration Number: 1664291 SAFE-GUARD Registration Number: 1657970 SAI	Registration Number:	1608812	7-FLEX
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Registration Number:	0822225	WR
Registration Number:	2321772	WR WIRECO
Registration Number:	1657146	WRCA
Registration Number:	2316517	WRCA
Registration Number:	0786634	XIP
Registration Number:	1268871	XXIP
Registration Number:	0551915	YELLOW STRAND
Registration Number:	0865580	YELLOWBRAID
Registration Number:	3102947	TUF-MAX

CORRESPONDENCE DATA

Fax Number: (202)756-9299

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 8008339848

Email: matthew.mayer@thomson.com

Correspondent Name: Corporation Service Company

Address Line 1: 1133 Avenue of the Americas

Address Line 2: Suite 3100

Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	CSC # 760246
NAME OF SUBMITTER:	Matthew Mayer
Signature:	/Matthew Mayer/
Date:	03/05/2007

Total Attachments: 26

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This U.S. INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") dated February 8, 2007, is made by the Persons listed on the signature pages hereof (collectively, the "Grantors") in favor of HSBC Business Credit (USA) Inc., as agent (together with its successors, in such capacity, (the "Agent") for the Lenders and L/C Issuer party to the Loan Agreement referred to below.

WHEREAS, Wire Rope Corporation of America, Inc., a Delaware corporation (the "Borrower"), WRCA US Holdings Inc., a Delaware corporation (the "U.S. Holdings") have entered into a Loan and Security Agreement dated as of February 8, 2007 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Loan Agreement"), with WRCA (Cyprus) Holdings Limited, as the Parent, certain affiliates of the Parent, as pledgors, The CIT Group/ Business Credit, Inc., as documentation agent and a Lender, and JPMorgan Chase Bank, N.A., as syndication agent and a Lender. Capitalized terms used and not defined herein shall have the meanings ascribed to such terms in the Loan Agreement.

WHEREAS, under the terms of Section 4 of the Loan Agreement, the Grantors have granted to the Agent, for its benefit and the ratable benefit of the Lenders and L/C Issuers, a security interest in, among other property, certain intellectual property of the Grantors, and have agreed as a condition thereof to execute this IP Security Agreement for recording with the U.S. Patent and Trademark Office and the United States Copyright Office.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:

SECTION 1. Grant of Security. As collateral security for the payment or performance, as and when due, as the case may be, in full of the Indebtedness, each Grantor hereby grants to the Agent, for its benefit and the ratable benefit of the Lenders and L/C Issuer, a security interest in all of such Grantor's right, title and interest in and to the following (the "Collateral"):

- (i) the United States patents and patent applications set forth in Schedule A hereto;
- (ii) the United States trademark and service mark registrations and applications set forth in Schedule B hereto (provided that no security interest shall be granted in United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable federal law), together with the goodwill symbolized thereby;
- (iii) the United States copyright registrations and applications and exclusive copyright licenses set forth in Schedule C hereto;

- (iv) all reissues, divisions, continuations, continuations-in-part, extensions, reexaminations and renewals of any of the foregoing;
- (v) all rights to sue for damages and injunctive relief for past, present or future infringement, dilution, misappropriation, violation, misuse or breach with respect to of any of the foregoing; and
- (vi) any and all Proceeds with respect to or arising from any and all of the foregoing.

SECTION 2. <u>Recordation</u>. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner for Patents and the Commissioner for Trademarks and any other applicable government officer record this IP Security Agreement.

SECTION 3. Execution in Counterparts. This IP Security Agreement may be executed in two or more counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original but all of which when taken together shall constitute but one contract, and shall become effective as to any Grantor when a counterpart hereof shall have been executed on behalf of such Grantor and a counterpart hereof shall have been executed on behalf of the Agent. Delivery of an executed signature page to this IP Security Agreement by facsimile transmission shall be effective as delivery of a manually executed counterpart hereof.

SECTION 4. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Loan Agreement. Each Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Agent with respect to the Collateral are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this IP Security Agreement and the Loan Agreement, the terms of the Loan Agreement shall control.

SECTION 5. <u>Governing Law</u>. THIS IP SECURITY AGREEMENT SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK.

SECTION 6. <u>Intercreditor Agreement</u>. To the extent that any applicable provision of this Agreement involving the rights of the Agent with respect to the Collateral or the exercise of remedies against any Collateral conflicts with or is inconsistent with the terms of the Intercreditor Agreement or affects the rights and remedies of the Agent with respect to the Collateral, the provisions of the Intercreditor Agreement shall prevail.

IN WITNESS WHEREOF, each Grantor has duly executed this IP Security Agreement as of the day and year first above written.

WIRE ROPE CORPORATION OF AMERICA,

INC., successor in interest to CLOSER

MERGER SUBJINC.

1

Name: Ira Glazer Title: President

Address for Notices: 609 North Second Street St. Joseph, MO 64501

[SIGNATURE PAGE TO U.S. INTELLECTUAL PROPERTY SECURITY AGREEMENT]

Schedule A

Patents

Owner: Wire Rope Corporation of America, Inc.

Patent Number	Title
4,676,058	Wire Rope with Ductile Core
5,804,964	Wire Rope Damage Index Monitoring Device (50%) interest
5,908,261	Turnbuckle and Method of Making Turnbuckle
6,260,343	High-Strength, Fatigue Resistant Strands and Wire Ropes
4,982,473	Wire Rope cleaning apparatus
4,887,422	Rope with Fiber Core and Method of Forming Same

Schedule B

$\underline{Trademarks}$

Owner: Wire Rope Corporation of America, Inc.

Trademarks	Registration Number
(Design only)	511,202
(Design only)	659,208
(Design only)	912,107
(Design only)	1,213,787
(Design only)	1,178,813
(Design only)	1,327,980
(Design only)	1,854,444
(Design only)	942,542
(Design only)	576,187
(Design only)	1,243,398
(Design only)	2,824,330
(Design only)	580,161
(Design only)	688,970
7-FLEX	1,608,812
BLACK STRAND	1,080,192
FLEX-KOTE	1,777,638
FLEX-X	1,470,416
GRAY STRAND	655,686
HI-FATIGUE (Stylized)	356,888
HI-LASTIC	506,331
HI-VIS	2,365,683
LESCHEN	917,012
LESCHEN (and design)	2,316,516
MACWHYTE	83,754
MACWHYTE (Stylized)	129,992
NORESELAY	856,321
NYCOAT	1,517,770
ORANGE STRAND	1,196,108
POWER FLEX	1,855,517

1237638- U.S. IP Security Agreement

Trademarks	Registration Number
POWERSTEEL	622,100
RED CORE	1,470,417
RED-STRAND	933,754
SAFE-GUARD	684,291
SAILBRYTE	1,567,970
SPACE-LAY	853,481
STEEL-GRIP	1,051,098
SUPER-FLEX (Stylized)	1,294,370
TORQUE-BALANCED	1,566,749
TOWER POWER 35	1,586,492
TUF-FLEX	822,649
TUFFY (and Design)	1,664,696
TUFFY (and Design)	633,836
TUF-GRIP	2,523,916
TUF-KOTE	1,814,697
TUFWIRE	668,871
UNION (and Design)	2,319,042
WHYTE STRAND	1,145,639
WIRECO	2,597,454
WIRECO WR (and Design)	1,189,098
WIRELON (Stylized)	637,584
WR (Stylized)	822,225
WR WIRECO (and Design)	2,321,772
WRCA	1,657,146
WRCA (and Design)	2,316,517
XIP	786,634
XXIP	1,268,871
YELLOW STRAND (Stylized)	551,915
YELLOWBRAID	865,580
TUF-MAX	3,102,947
XLT ⁴	Pending

1237638- U.S. IP Security Agreement

Schedule C

Copyrights and Copyright Licenses

Owner: Wire Rope Corporation of America, Inc.

Copyrights	Registration No.
T L C for you	PA-45-715
The Precision machine	PA-162-169
Making the right connections	PA-893-171
Wire rope for logging and forest industries	TX-56-758
Alloy chain slings	TX-77-947
The Ropology story, with Wirey the Ropeman	TX-101-052
Our industry has problems, apathy leads the list, speak out, we did	TX-184-088
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Wire rope: surface mining user's guide	TX-4-817-252

1237638- U.S. IP Security Agreement

This U.S. INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") dated February 8, 2007, is made by the Persons listed on the signature pages hereof (collectively, the "Grantors") in favor of HSBC Business Credit (USA) Inc., as agent (together with its successors, in such capacity, (the "Agent") for the Lenders and L/C Issuer party to the Loan Agreement referred to below.

WHEREAS, Wire Rope Corporation of America, Inc., a Delaware corporation (the "Borrower"), WRCA US Holdings Inc., a Delaware corporation (the "U.S. Holdings") have entered into a Loan and Security Agreement dated as of February 8, 2007 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Loan Agreement"), with WRCA (Cyprus) Holdings Limited, as the Parent, certain affiliates of the Parent, as pledgors, The CIT Group/ Business Credit, Inc., as documentation agent and a Lender, and JPMorgan Chase Bank, N.A., as syndication agent and a Lender. Capitalized terms used and not defined herein shall have the meanings ascribed to such terms in the Loan Agreement.

WHEREAS, under the terms of Section 4 of the Loan Agreement, the Grantors have granted to the Agent, for its benefit and the ratable benefit of the Lenders and L/C Issuers, a security interest in, among other property, certain intellectual property of the Grantors, and have agreed as a condition thereof to execute this IP Security Agreement for recording with the U.S. Patent and Trademark Office and the United States Copyright Office.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:

SECTION 1. <u>Grant of Security</u>. As collateral security for the payment or performance, as and when due, as the case may be, in full of the Indebtedness, each Grantor hereby grants to the Agent, for its benefit and the ratable benefit of the Lenders and L/C Issuer, a security interest in all of such Grantor's right, title and interest in and to the following (the "<u>Collateral</u>"):

- (i) the United States patents and patent applications set forth in Schedule A hereto;
- (ii) the United States trademark and service mark registrations and applications set forth in Schedule B hereto (provided that no security interest shall be granted in United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable federal law), together with the goodwill symbolized thereby;
- (iii) the United States copyright registrations and applications and exclusive copyright licenses set forth in Schedule C hereto;

- (iv) all reissues, divisions, continuations, continuations-in-part, extensions, reexaminations and renewals of any of the foregoing;
- (v) all rights to sue for damages and injunctive relief for past, present or future infringement, dilution, misappropriation, violation, misuse or breach with respect to of any of the foregoing; and
- (vi) any and all Proceeds with respect to or arising from any and all of the foregoing.

SECTION 2. <u>Recordation</u>. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner for Patents and the Commissioner for Trademarks and any other applicable government officer record this IP Security Agreement.

SECTION 3. Execution in Counterparts. This IP Security Agreement may be executed in two or more counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original but all of which when taken together shall constitute but one contract, and shall become effective as to any Grantor when a counterpart hereof shall have been executed on behalf of such Grantor and a counterpart hereof shall have been executed on behalf of the Agent. Delivery of an executed signature page to this IP Security Agreement by facsimile transmission shall be effective as delivery of a manually executed counterpart hereof.

SECTION 4. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Loan Agreement. Each Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Agent with respect to the Collateral are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this IP Security Agreement and the Loan Agreement, the terms of the Loan Agreement shall control.

SECTION 5. <u>Governing Law</u>. THIS IP SECURITY AGREEMENT SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK.

SECTION 6. <u>Intercreditor Agreement</u>. To the extent that any applicable provision of this Agreement involving the rights of the Agent with respect to the Collateral or the exercise of remedies against any Collateral conflicts with or is inconsistent with the terms of the Intercreditor Agreement or affects the rights and remedies of the Agent with respect to the Collateral, the provisions of the Intercreditor Agreement shall prevail.

IN WITNESS WHEREOF, each Grantor has duly executed this IP Security Agreement as of the day and year first above written.

WIRE ROPE CORPORATION OF AMERICA,

INC., successor in interest to CLOSER

MERGER SUBJINC.

3y____/_/__

Name: Ira Glazer Title: President

Address for Notices: 609 North Second Street St. Joseph, MO 64501

[SIGNATURE PAGE TO U.S. INTELLECTUAL PROPERTY SECURITY AGREEMENT]

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Owner: Wire Rope Corporation of America, Inc.

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TUF-FLEX	822,649
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1237638- U.S. IP Security Agreement

Copyright Office fees are subject to cha For current fees, check the Copyright O website at www.copyright.gov, write the C right Office, or call (202) 707-3000.

To the Register of Copyrights:

thereof.

Please record the accompanying origi

Wire Rope Corporation of America, Inc. HSBC Business Credit (USA) Inc., as Age

right Office fees are subject to change. current fees, check the Copyright Office dite at www.copyright.gov, write the Copy- Office, or call (202) 707-3000.		DOCUMENT COVER SHEET For Recordation of Documents UNITED STATES COPYRIGHT OFFICE DATE OF RECORDATION (Assigned by Copyright Office)				
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Recordation will be mailed in window envelope to this address:

Name▼	
Attn: Joselyn Fine / Hahn & Hessen LLP	
Number/Street/Apt▼ 488 Madison Avenue	
City/State/ZIP▼ New York, New York 10022	

3. Document
MAILTOR

Library of Congress, Copyright Office Documents Recordation Section, LM-462 101 Independence Avenue, S.E. Washington, D.C. 20559-6000

*Knowingly and willfully falsifying material facts on this form may result in criminal liability. 18 U.S.C.§1001.

U.S. Government Printing Office: 2000-461-113/20,021

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WHEREAS, Wire Rope Corporation of America, Inc., a Delaware corporation (the "Borrower"), WRCA US Holdings Inc., a Delaware corporation (the "U.S. Holdings") have entered into a Loan and Security Agreement dated as of February 8, 2007 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Loan Agreement"), with WRCA (Cyprus) Holdings Limited, as the Parent, certain affiliates of the Parent, as pledgors, The CIT Group/ Business Credit, Inc., as documentation agent and a Lender, and JPMorgan Chase Bank, N.A., as syndication agent and a Lender. Capitalized terms used and not defined herein shall have the meanings ascribed to such terms in the Loan Agreement.

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- (i) the United States patents and patent applications set forth in Schedule A hereto;
- (ii) the United States trademark and service mark registrations and applications set forth in Schedule B hereto (provided that no security interest shall be granted in United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable federal law), together with the goodwill symbolized thereby;
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IN WITNESS WHEREOF, each Grantor has duly executed this IP Security Agreement as of the day and year first above written.

WIRE ROPE CORPORATION OF AMERICA,

INC., successor in interest to CLOSER

MERGER SUBJINC.

Name: Ira Glazer Title: President

Address for Notices: 609 North Second Street St. Joseph, MO 64501

[SIGNATURE PAGE TO U.S. INTELLECTUAL PROPERTY SECURITY AGREEMENT]

Schedule A

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Owner: Wire Rope Corporation of America, Inc.

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Trademarks

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RECORDED: 03/05/2007