

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|------------------------------------|--|---------------------------|-----------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Young Pecan Shelling Company, Inc. | | 09/29/2006 | CORPORATION: SOUTH CAROLINA |
| RECEIVING PARTY DATA | | | |
| Name: | King Ranch IP, LLC | | |
| Street Address: | 600 Travis Street | | |
| Internal Address: | 3400 JPMorgan Chase Tower | | |
| City: | Houston | | |
| State/Country: | TEXAS | | |
| Postal Code: | 77002-3095 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE | | |
| PROPERTY NUMBERS Total: 3 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 1483696 | GOODBEE PECAN PLANTATIONS | |
| Registration Number: | 2896698 | YOUNG PECAN PLANTATIONS | |
| Registration Number: | 2883759 | YOUNG PECAN | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (713)223-3717 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | 713-226-1200 | | |
| Email: | ppaquet@lockeliddell.com | | |
| Correspondent Name: | Patricia Paquet | | |
| Address Line 1: | 600 Travis Street | | |
| Address Line 2: | 3400 JPMorgan Chase Tower | | |
| Address Line 4: | Houston, TEXAS 77002-3095 | | |
| ATTORNEY DOCKET NUMBER: | 014262-00096 | | |

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|---|-------------------|
| NAME OF SUBMITTER: | Patricia Paquet |
| Signature: | /patricia paquet/ |
| Date: | 03/06/2007 |
| Total Attachments: 3 source=Young Pecan Assignment#page1.tif source=Young Pecan Assignment#page2.tif source=Young Pecan Assignment#page3.tif | |

TRADEMARK ASSIGNMENT

WHEREAS, King Ranch, Inc., a Texas corporation ("King Ranch") has purchased substantially all of the assets of Young Pecan Shelling Company, Inc., a South Carolina corporation ("Young Pecan") pursuant to that certain Asset Purchase Agreement, dated even date herewith (the "Purchase Agreement") including the trademarks set forth on attached Exhibit A ("Trademarks");

WHEREAS, under its obligations in the Purchase Agreement, Young Pecan is obligated to execute and deliver this assignment; and

WHEREAS, King Ranch desires that the Trademarks be assigned to its affiliated company, King Ranch IP, LLC, a Delaware limited liability company.

NOW, THEREFORE, effective as of September 29, 2006, for the consideration set forth in the Purchase Agreement, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Young Pecan has sold, assigned, transferred and by these presents does hereby sell, assign and transfer unto King Ranch IP, LLC, its successors and assigns, the entire right, title and interest in and to the Trademarks and all applications for registration and registrations thereof, and all renewals and extensions that may be granted thereon, together with the goodwill of the business connected therewith, and any right to recover for past infringement thereof and other past injury thereto.

[Signature Page Follows]

EXHIBIT A

TRADEMARKS

Federal

| Mark | Registration No. | Registration Date |
|------------------------------------|------------------|-------------------|
| GOODBEE PECAN PLANTATIONS & DESIGN | 1,483,696 | 04/05/1988 |
| YOUNG PECAN PLANTATIONS | 2,896,698 | 10/26/2004 |
| YOUNG PECAN | 2,883,759 | 09/14/2004 |

State

| Mark | State | Registration No. | Registration Date |
|---------------------------|---------|------------------|-------------------|
| GOODBEE PECAN PLANTATIONS | Georgia | T3758 | 10/20/1977 |
| GOODBEE PECAN PLANTATIONS | Georgia | T7338 | 02/06/1987 |

Common Law

| <u>Mark</u> | <u>Format</u> |
|------------------------|---|
| YOUNG | As a name and in combination with other words, names, letters, designs and numbers. |
| YOUNG'S GOLDEN SWEET | As a name and in combination with other words, names, letters, designs and numbers. |
| YOUNG PECAN | Both as a name and in the design form shown in attached Exhibit 1. |
| YOUNG PECAN PLANTATION | Both as a name and in the design form shown in attached Exhibit 2 |
| PECAN PLANTATIONS | Both as a name and in the design form shown in attached Exhibit 3 |
| TREES LOGO | The design form show in attached Exhibit 4 |