# OP \$115.00 1756

### TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 SECURITY INTEREST

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Dan-Loc, LLC		102/09/2007	LIMITED LIABILITY COMPANY: DELAWARE

### **RECEIVING PARTY DATA**

Name:	Argosy Investment Partners III, L.P.		
Street Address:	950 West Valley Road, Suite 2900		
City:	Wayne		
State/Country:	PENNSYLVANIA		
Postal Code:	19087		
Entity Type:	LIMITED PARTNERSHIP: DELAWARE		

### PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	1756432	D
Registration Number:	2026929	DAN-LOC
Registration Number:	2015702	DAN-LOC
Registration Number:	2771798	DAN LOC

### **CORRESPONDENCE DATA**

Fax Number: (610)341-1099

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (610) 341-1052

Email: pbradley@mkbattorneys.com
Correspondent Name: Paula T. Bradley, Paralegal

Address Line 1: 259 N. Radnor-Chester Road, Suite 160

Address Line 2: McCausland, Keen & Buckman
Address Line 4: Radnor, PENNSYLVANIA 19087

NAME OF SUBMITTER: Paula T. Bradley, Paralegal

TRADEMARK

REEL: 003494 FRAME: 0917

900071059

Signature:	/Paula T. Bradley, Paralegal/
Date:	03/07/2007
Total Attachments: 7 source=IP Security Agreement#page1.tif source=IP Security Agreement#page2.tif source=IP Security Agreement#page3.tif source=IP Security Agreement#page4.tif source=IP Security Agreement#page5.tif source=IP Security Agreement#page6.tif source=IP Security Agreement#page7.tif	

THIS INSTRUMENT IS SUBORDINATED TO THE PRIOR PAYMENT AND SATISFACTION IN CASH OF ALL SENIOR DEBT, AS DEFINED IN THE INTERCREDITOR AND SUBORDINATION AGREEMENT DATED AS OF FEBRUARY  $\underline{\mathcal{G}}$ , 2007, AS THE SAME MAY BE AMENDED, MODIFIED, RESTATED OR SUPPLEMENTED FROM TIME TO TIME (THE "INTERCREDITOR AGREEMENT"), TO THE EXTENT, AND IN THE MANNER PROVIDED IN THE INTERCREDITOR AGREEMENT.

# INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of February <u>9</u>, 2007 by and between **ARGOSY INVESTMENT PARTNERS III**, **L.P.**, a Delaware limited partnership, individually and as agent ("Secured Party"), and **Dan-Loc**, **LLC**, a Delaware limited liability company ("Grantor").

### RECITALS

WHEREAS, concurrently herewith, Grantor, Argosy Investment Partners III, L.P. ("Argosy"), Boston Projects, Inc. ("Boston Projects"), Lewis & Clark Private Equities, L.P. ("Lewis & Clark"; and together with Argosy and Boston Projects, individually a "Purchaser" and collectively the "Purchasers") and Lewis & Clark Holdings, Inc. are entering into a Securities Purchase Agreement (as amended, restated or otherwise modified from time to time the "Purchase Agreement") pursuant to which, among other things, the Purchasers are purchasing notes in the aggregate principal amount of Five Million Two Hundred Fifty Thousand Dollars (\$5,250,000) (as amended, restated or otherwise modified from time to time, the "Notes"); and

WHEREAS, the obligations of Grantor under the Notes and under the Purchase Agreement as they relate to the indebtedness evidenced by the Notes (the "Liabilities") are secured in accordance with the terms of a Security Agreement of even date herewith (as amended, restated or otherwise modified from time to time the "Security Agreement"); and

WHEREAS, its is a condition precedent to Purchasers' performance of their obligations under the Purchase Agreement that Grantor execute this Intellectual Property Security Agreement; and

WHEREAS, the Grantor obtained senior financing (the "Senior Loan") from PNC Bank, National Association ("Senior Lender") and the security interest granted herein is subordinate to the security interest granted to such Senior Lender as provided in the Intercreditor and Subordination Agreement dated on or about the date hereof to which the Senior Lender, Grantor and Purchasers are parties (as amended, restated or otherwise modified from time to time, the "Intercreditor Agreement").

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment and performance when due of the Liabilities, Grantor hereby represents, warrants, covenants and agrees as follows:

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### **AGREEMENT**

To secure the Grantor's payment and performance of the Liabilities, the Grantor hereby grants and pledges to Secured Party for its benefit and the ratable benefit of each Purchaser a security interest in all of Grantor's right, title and interest in, to and under those Copyrights, Patents and Trademarks listed on Schedules A, B and C hereto, and including without limitation all goodwill associated therewith, all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions, continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Secured Party under the Security Agreement, the terms of which are hereby incorporated herein by reference. The rights and remedies of Secured Party with respect to the security interest granted hereby are in addition to those set forth in the Security Agreement, the other Security Documents (as defined in the Purchase Agreement) and those which are now or hereafter available to Secured Party as a matter of law or equity. Each right, power and remedy of Secured Party provided for herein, in the Security Agreement, in the other Security Documents or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Secured Party of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Purchase Agreement, the Security Agreement or any of the other Security Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Secured Party, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

[Remainder Of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

Add	ress	οf	Gra	nfor	٠.

Dan-Loc, LLC 725 North Drennan Houston, TX 77003-1320 Grantor:

Dan-Loc, LLC

Name: Colby W. Collier

Title: Vice-Chairman

### Address of Secured Party:

Argosy Investment Partners III, L.P. 950 West Valley Road Suite 2900 Wayne, PA 19087

## Secured Party:

Argosy Investment Partners III, L.P., individually and as Agent

By: Argosy Associates III, L.P., its general partner

By: Argosy Associates III, Inc., its general partner

Ву:	 	
Name:		
Title:		

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Addre	ece of	Gra	ntore
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Dan-Loc, LLC 725 North Drennan Houston, TX 77003-1320 Dan-Loc, LLC

Name: Colby W. Collier

Title: Vice-Chairman

### Address of Secured Party:

Secured Party:

Argosy Investment Partners III, L.P. 950 West Valley Road Suite 2900 Wayne, PA 19087

Argosy Investment Partners III, L.P., individually and as Agent"

By: Argosy Associates III, L.P., its general partner

By: Argosy Associates III, Inc., its general partner

# **EXHIBIT A**

# Copyrights

None

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# **EXHIBIT B**

# **Patents**

None

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### **EXHIBIT C**

# **Trademarks**

	Registration	Issuer	Expiration	Description
1.	1,756,432	United States Patent and Trademark Office	July 2009	"D" stamp used on Dan-Loc products
2.	2,026,929	United States Patent and Trademark Office	December 31, 2006	"DAN-LOC" name
3.	2,015,702	United States Patent and Trademark Office	November 12, 2006	DAN-LOC
4.	2,771,798	United States Patent and Trademark Office	October 7, 2013	DAN-LOC (stylized)

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**RECORDED: 03/07/2007**