

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|--------------------------------------|--|--------------------------------|--------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| General Electric Capital Corporation | | 02/27/2007 | CORPORATION: |
| RECEIVING PARTY DATA | | | |
| Name: | Steamboat Ski & Resort Corporation | | |
| Street Address: | 2305 Mt. Werner Circle | | |
| City: | Steamboat Springs | | |
| State/Country: | COLORADO | | |
| Postal Code: | 80487 | | |
| Entity Type: | CORPORATION: | | |
| PROPERTY NUMBERS Total: 5 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 0932707 | STEAMBOAT | |
| Registration Number: | 2261558 | PIONEER RIDGE | |
| Registration Number: | 2456466 | CHAMPAGNE POWDER | |
| Registration Number: | 2469986 | CHAMPAGNE POWDER | |
| Serial Number: | 78434587 | STEAMBOAT CENTRAL RESERVATIONS | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (303)685-4869 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | (303) 892-4427 | | |
| Email: | sharvey@jcfkk.com | | |
| Correspondent Name: | Shane J. Harvey, Esq. | | |
| Address Line 1: | 1050 17th Street, Suite 1500 | | |
| Address Line 4: | Denver, COLORADO 80265 | | |
| NAME OF SUBMITTER: | Shane J. Harvey | | |

OP \$140.00 0932707

Signature:

/Shane J. Harvey, Esq./

Date:

03/08/2007

Total Attachments: 3

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Release of Security Interest in Trademark Rights

This Release of Security Interest in Trademark Rights (the "Release"), dated as of March __, 2007 is made by General Electric Capital Corporation, a Delaware corporation ("GECC"), as Collateral Agent ("Collateral Agent") for the several banks and other financial institutions ("Lenders") party to the First Lien Credit Agreement dated as of November 24, 2004, among American Skiing Company, the other Subsidiary Borrowers (as defined therein), the Lenders and GECC, as Administrative Agent and Collateral Agent, in favor of Steamboat Ski & Resort Corporation, a Delaware corporation ("Grantor").

WHEREAS, Grantor entered into a Grant of Security Interest in Trademark Rights dated as of November 24, 2004 and recorded in the United States Patent and Trademark Office as of January 13, 2005 at Reel 003008, Frame 0670, pursuant to which Grantor granted to the Collateral Agent a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations;

WHEREAS, Grantor has requested that the Collateral Agent release any and all interest it may have in the Released Trademarks, and the Collateral Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

GENERAL ELECTRIC CAPITAL
CORPORATION, as Collateral Agent

By: _____

Name:

Title:



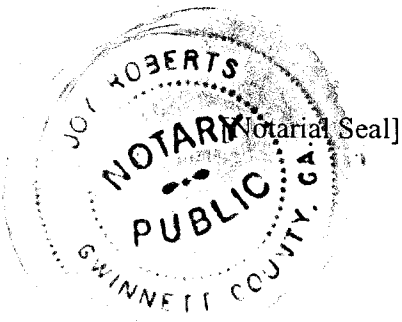
Lofton D. Spencer
Duly Authorized Signatory

STATE OF Georgia)
COUNTY OF Gwinnett) SS:

On the 27th day of February 2007 before me and personally came Lotton D. Spencer, to me known, who, being by me duly sworn, did depose and say that he is Duly Authorized of General Electric Capital Corporation, the corporation described in and which executed the above instrument; that he signed his name thereto on behalf of said corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Joy Roberts
Notary Public

Joy Roberts
Notary Public, Gwinnett County, Georgia
My Commission Expires: June 29, 2009



SCHEDULE A

U.S. Trademarks Registrations and Applications

| Trademark | Registration or Serial Number |
|--------------------------------|--------------------------------------|
| STEAMBOAT (stylized) | 932,707 |
| STEAMBOAT CENTRAL RESERVATIONS | 78/434,587 |
| PIONEER RIDGE | 2,261,558 |
| CHAMPAGNE POWDER | 2,456,466 |
| CHAMPAGNE POWDER | 2,469,986 |