

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Innovex Inc.		03/08/2007	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	PharmaBio Development Inc.		
Street Address:	4709 Creekstone Drive		
Internal Address:	Suite 200		
City:	Durham		
State/Country:	NORTH CAROLINA		
Postal Code:	27703		
Entity Type:	CORPORATION: NORTH CAROLINA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2231124	NOVAQUEST	
CORRESPONDENCE DATA			
Fax Number:	(919)416-8363		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	9192868041		
Email:	pto_tmconfirmation@mvalaw.com		
Correspondent Name:	Moore & Van Allen PLLC		
Address Line 1:	430 Davis Drive		
Address Line 2:	Suite 500		
Address Line 4:	Morrisville, NORTH CAROLINA 27560		
ATTORNEY DOCKET NUMBER:	18863.204ASSIGNNOVAQADH		
NAME OF SUBMITTER:	Arlene D. Hanks		
Signature:	/Arlene D. Hanks/		

OP \$40.00 2231124

Date:

03/09/2007

Total Attachments: 2

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**ASSIGNMENT OF SERVICE MARK
AND ACCOMPANYING GOODWILL**

THIS ASSIGNMENT made effective as of the 8th day of March, 2007, by and between INNOVEX INC., a Delaware corporation, whose address is 9 Campus Drive, Parsippany, New Jersey 07054, (hereinafter the "Assignor"), and PHARMABIO DEVELOPMENT INC., a North Carolina corporation, whose address is 4709 Creekstone Drive, Suite 200, Durham, North Carolina 27703, (hereinafter the "Assignee").

WHEREAS, Assignor is the owner of the service mark NOVAQUEST in the United States, and the registration therefor in the United States Patent and Trademark Office, Registration No. 2,231,124, (the "Service Mark"), the goodwill of the business associated therewith and symbolized thereby, and all rights appurtenant thereto, including, but not limited to, all common law rights, causes of action and the right to recover for past infringement, dilution or other misappropriation thereof; and

WHEREAS, Assignee is desirous of acquiring the Service Mark, and all goodwill associated therewith and symbolized thereby and all rights appurtenant thereto;

NOW, THEREFORE, in consideration of the sum of Ten and No/100 Dollars (\$10.00) and for other good and valuable consideration, the receipt and sufficiency of which Assignor acknowledges by its execution below:

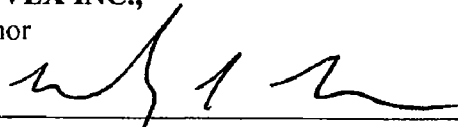
1. Assignor assigns to Assignee effective as of the date set forth above all of its rights, title and interest in and to the Service Mark, together with the goodwill of the business connected with the use of and symbolized by said Service Mark, and together with any and all interests, claims and rights for damages and profits by reason of any past infringement or unauthorized use of the Service Mark, false

designations of origin, unfair competition, deceptive trade practices and/or dilution related to the Service Mark, use of confusingly similar marks or names by others and all other related causes of action and the right to sue therefor.

2. Assignor agrees to perform all reasonable and proper additional acts and to execute any additional documents at the request and expense of Assignee which Assignee may require in order to transfer all of Assignor's rights, title and interest in and to the said Service Mark to Assignee, its successors or assigns.

IN WITNESS WHEREOF, the Assignor has executed this document, through its duly authorized representative, on this 8th day of March, 2007.

INNOVEX INC.,
Assignor

By: 

Name: Beverly L. Rubsin

Title: Sr. V.P. & Deputy General Counsel