TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wachovia Bank, National Association		03/08/2007	National Banking Association:

RECEIVING PARTY DATA

Name:	Hollywood Entertainment Corporation	
Street Address:	900 West Main Street	
City:	Dothan	
State/Country:	ALABAMA	
Postal Code:	36301	
Entity Type:	CORPORATION: OREGON	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	78626102	HOLLYWOOD MOVIE OUTLET

CORRESPONDENCE DATA

Fax Number: (404)881-7777

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 404-881-7000

Email: barbara.yates@alston.com

Correspondent Name: Pamela K. Lina, Esq.

Address Line 1: 1201 W. Peachtree Street

c/o Alston & Bird LLP

Address Line 4: Atlanta, GEORGIA 30309-3424

ATTORNEY DOCKET NUMBER:	295873
NAME OF SUBMITTER:	Pamela K. Lina
Signature:	/Pamela K. Lina/

TRADEMARK
REEL: 003498 FRAME: 0375

900071573

Date:	03/13/2007
-------	------------

Total Attachments: 3

source=Release of Security Interest for Hollywood Entertainment1#page1.tif source=Release of Security Interest for Hollywood Entertainment1#page2.tif source=Release of Security Interest for Hollywood Entertainment1#page3.tif

RELEASE OF TRADEMARK SECURITY INTEREST

This RELEASE is made as of March 8, 2007, by WACHOVIA BANK, NATIONAL ASSOCIATION ("the Secured Party"),

WITNESSETH:

WHEREAS, Secured Party and Hollywood Entertainment Corporation ("Hollywood Entertainment"), were parties to that certain Trademark Security Agreement, dated as of April 27, 2005 (the "Security Agreement"), pursuant to which Hollywood Entertainment granted a security interest to Secured Party in the Trademark Collateral as defined in the Security Agreement, which includes but is not limited to trademark registrations and applications set forth on Exhibit A attached hereto and made a part hereof, and the goodwill associated therewith, (those trademark registrations and applications listed on Exhibit A are collectively referred to as the "Trademarks" for the purposes of this document); and

WHEREAS, Secured Party recorded a security interest in said Trademarks with the Assignment Division of the United States Patent and Trademark Office on February 10, 2006 at Reel 003245, Frame 0001.

NOW THEREFORE, in consideration for the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

Secured Party hereby releases its security interest in the Trademarks originally granted to Secured Party pursuant to the Security Agreement.

- 2. Secured Party, to the extent granted in the Security Agreement, hereby assigns, grants and otherwise re-conveys to Hollywood Entertainment, all of its right, title and interest in and to the Trademarks and all goodwill associated therewith originally granted to Secured Party pursuant to the Security Agreement.
- 3. Upon the request of Hollywood Entertainment, Secured Party further agrees to execute all documents necessary to demonstrate and confirm the parties' intent under this Release of Trademark Security Interest.

[Signature Page Follows]

Exhibit A

Item A. Trademarks

Pending U.S. Trademark Applications

Country	<u>Trademark</u>	Serial No.	Filing Date
U.S.	HOLLYWOOD MOVIE OUTLET	78626102	05/09/05

LEGAL02/30281534v

IN WITNESS WHEREOF, Secured Party has caused this Release of Trademark Security Interest to be duly executed by its duly authorized officer as of the day and year first above written.

> WACHOVIA BANK, NATIONAL ASSOCIATION

By: Name: C. Mark Hedrick Title: Managing Director

On this hay of March, 2007, before me personally appeared C. Mark Hedrick, to me known who, being by me duly sworn, did depose and say that is Markey Director of WACHOVIA BANK, NATIONAL ASSOCIATION, the institution described herein, and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by WACHOVIA BANK, NATIONAL ASSOCIATION.

My Commission Expires February 16, 2010

LEGAL02/30281534v1

RECORDED: 03/13/2007