

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademark Rights		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		03/01/2007	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Steamboat Ski & Resort Corporation		
Street Address:	2305 Mt. Werner Circle		
City:	Steamboat Springs		
State/Country:	COLORADO		
Postal Code:	80487		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	0932707	STEAMBOAT	
Serial Number:	78434587	STEAMBOAT CENTRAL RESERVATIONS	
Registration Number:	2261558	PIONEER RIDGE	
Registration Number:	2456466	CHAMPAGNE POWDER	
Registration Number:	2469986	CHAMPAGNE POWDER	
CORRESPONDENCE DATA			
Fax Number:	(917)777-2006		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-735-2006		
Email:	awoodard@skadden.com		
Correspondent Name:	Andrew Woodard		
Address Line 1:	4 Times Square		
Address Line 2:	27-124		
Address Line 4:	New York, NEW YORK 10036		

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ATTORNEY DOCKET NUMBER:	029710/248
NAME OF SUBMITTER:	Andrew Woodard
Signature:	/AW/
Date:	03/14/2007
Total Attachments: 3 source=Release of Reel 3008 Frame 663#page1.tif source=Release of Reel 3008 Frame 663#page2.tif source=Release of Reel 3008 Frame 663#page3.tif	

Release of Security Interest in Trademark Rights

This Release of Security Interest in Trademark Rights (the "Release"), dated as of March 1, 2007 is made by General Electric Capital Corporation, a Delaware corporation ("GECC"), as Collateral Agent ("Collateral Agent") for the several banks and other financial institutions ("Lenders") party to the Second Lien Credit Agreement dated as of November 24, 2004, among American Skiing Company, the Lenders and GECC, as Administrative Agent and Collateral Agent, in favor of Steamboat Ski & Resort Corporation, a Delaware corporation ("Grantor").

WHEREAS, Grantor entered into a Grant of Security Interest in Trademark Rights dated as of November 24, 2004 and recorded in the United States Patent and Trademark Office as of January 13, 2005 at Reel 003008, Frame 0663, pursuant to which Grantor granted to the Collateral Agent a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations (the "Obligations");

WHEREAS, the Obligations have been paid in full and Grantor has requested that the Collateral Agent release any and all interest it may have in the Released Trademarks, and the Collateral Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

GENERAL ELECTRIC CAPITAL
CORPORATION, as Collateral Agent

By: _____

Name:

Title:



Lofton D. Spencer
Duly Authorized Signatory

STATE OF Georgia ,
COUNTY OF Gwinnett) SS:

On the 27th day of February, 2007 before me and personally came Lofton D. Spencer, to me known, who, being by me duly sworn, did depose and say that he is Duly Authorized ~~Signatory~~ of General Electric Capital Corporation, the corporation described in and which executed the above instrument; that he signed his name thereto on behalf of said corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Joy Roberts
Notary Public

[Notarial Seal]

Joy Roberts
Notary Public, Gwinnett County, Georgia
My Commission Expires: June 20, 2009

SCHEDULE A

U.S. Trademarks Registrations and Applications

<u>Trademark</u>	<u>Registration or Serial Number</u>
STEAMBOAT (stylized)	932,707
STEAMBOAT CENTRAL RESERVATIONS	78/434,587
PIONEER RIDGE	2,261,558
CHAMPAGNE POWDER	2,456,466
CHAMPAGNE POWDER	2,469,986