

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		03/05/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	ASC Utah
Street Address:	4000 The Canyons Resort Drive
City:	Park City
State/Country:	UTAH
Postal Code:	84060
Entity Type:	CORPORATION: MAINE

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	2327938	THE CANYONS
Registration Number:	2472921	THE CANYONS
Serial Number:	78434043	THE CANYONS
Serial Number:	78434099	THE CANYONS
Serial Number:	78434064	THE CANYONS
Serial Number:	78434081	THE CANYONS

CORRESPONDENCE DATA

Fax Number: (212)492-0239
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212.373.3239
Email: cmeredithgoujon@paulweiss.com, alee@paulweiss.com
Correspondent Name: Claudine Meredith-Goujon
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Address Line 4: New York, NEW YORK 10019-6064

CH \$165.00 2327938

ATTORNEY DOCKET NUMBER:	16420-003
NAME OF SUBMITTER:	Claudine Meredith-Goujon
Signature:	/Claudine Meredith-Goujon/
Date:	03/15/2007
Total Attachments: 3 source=asc utah tm release#page1.tif source=asc utah tm release#page2.tif source=asc utah tm release#page3.tif	

Release of Security Interest in Trademark Rights

This Release of Security Interest in Trademark Rights (the "Release"), dated as of March 5th, 2007 is made by General Electric Capital Corporation, a Delaware corporation ("GECC"), as Collateral Agent ("Collateral Agent") for the several banks and other financial institutions ("Lenders") party to the Second Lien Credit Agreement dated as of November 24, 2004, among American Skiing Company, the Lenders and GECC, as Administrative Agent and Collateral Agent, in favor of ASC Utah, a Maine corporation ("Grantor").

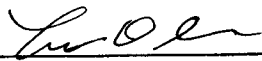
WHEREAS, Grantor entered into a Grant of Security Interest in Trademark Rights dated as of November 24, 2004 and recorded in the United States Patent and Trademark Office as of January 13, 2005 at Reel 003008, Frame 0763, pursuant to which Grantor granted to the Collateral Agent a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations (the "Obligations");

WHEREAS, the Obligations have been paid in full and Grantor has requested that the Collateral Agent release any and all interest it may have in the Released Trademarks, and the Collateral Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

GENERAL ELECTRIC CAPITAL
CORPORATION, as Collateral Agent

By: 

Name:

Title:

**Lofton D. Spencer
Duly Authorized Signatory**

STATE OF Georgia)
COUNTY OF Fulton) ss:

On the 5th day of March, 2007 before me and personally came Leffon D. Spencer, to me known, who, being by me duly sworn, did depose and say that he is Duly Authorized of General Electric Capital Corporation, the corporation described in and which executed the above instrument; that he signed his name thereto on behalf of said corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Joy Roberts
Notary Public

[Notarial Seal]

Joy Roberts
Notary Public, Gwinnett County, Georgia
My Commission Expires: Jan 23, 2010

SCHEDULE A

U.S. Trademarks Registrations and Applications

<u>Trademark</u>	<u>Registration or Serial Number</u>
THE CANYONS and design	2,327,938
THE CANYONS	2,472,921
THE CANYONS	78434043
THE CANYONS	78434099
THE CANYONS	78434064
THE CANYONS	78434081

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