

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		03/05/2007	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Killington, Ltd.		
Street Address:	Killington Rd.		
City:	Killington		
State/Country:	VERMONT		
Postal Code:	05751		
Entity Type:	CORPORATION: VERMONT		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	1735355	KILLINGTON VERMONT	
Serial Number:	78433950	KILLINGTON VERMONT	
CORRESPONDENCE DATA			
Fax Number:	(212)492-0239		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212.373.3239		
Email:	cmeredithgoujon@paulweiss.com, alee@paulweiss.com		
Correspondent Name:	Claudine Meredith-Goujon		
Address Line 1:	1285 Ave. of the Americas		
Address Line 4:	New York, NEW YORK 10019-6064		
ATTORNEY DOCKET NUMBER:	16420-003		
NAME OF SUBMITTER:	Claudine Meredith-Goujon		
Signature:	/Claudine Meredith-Goujon/		

CH \$65.00 1735355

Date:

03/15/2007

Total Attachments: 3

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Release of Security Interest in Trademark Rights

This Release of Security Interest in Trademark Rights (the "Release"), dated as of March ~~5th~~ 2007 is made by General Electric Capital Corporation, a Delaware corporation ("GECC"), as Collateral Agent ("Collateral Agent") for the several banks and other financial institutions ("Lenders") party to the Second Lien Credit Agreement dated as of November 24, 2004, among American Skiing Company, the Lenders and GECC, as Administrative Agent and Collateral Agent, in favor of Killington, Ltd., a Vermont corporation ("Grantor").

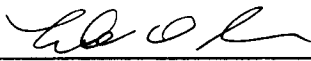
WHEREAS, Grantor entered into a Grant of Security Interest in Trademark Rights dated as of November 24, 2004 and recorded in the United States Patent and Trademark Office as of January 13, 2005 at Reel 003008, Frame 0603, pursuant to which Grantor granted to the Collateral Agent a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations (the "Obligations");

WHEREAS, the Obligations have been paid in full and Grantor has requested that the Collateral Agent release any and all interest it may have in the Released Trademarks, and the Collateral Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

GENERAL ELECTRIC CAPITAL
CORPORATION, as Collateral Agent

By: 

Name:

Title:

Lofton D. Spencer
Duly Authorized Signatory

STATE OF Georgia)
)
COUNTY OF Fulton) ss:

On the 5th day of March, 2007 before me and personally came Leffon D. Spencer, to me known, who, being by me duly sworn, did depose and say that he is Duly Authorized ~~Secretary~~ of General Electric Capital Corporation, the corporation described in and which executed the above instrument; that he signed his name thereto on behalf of said corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Joy Roberts
Notary Public

[Notarial Seal]

Joy Roberts
Notary Public, Gwinnett County, Georgia
My Commission Expires: June 29, 2009

SCHEDULE A

U.S. Trademarks Registrations and Applications

<u>Trademark</u>	<u>Registration or Serial Number</u>
KILLINGTON VERMONT (stylized letters)	1,735,355
KILLINGTON VERMONT (stylized letters)	78433950

032375-0321-10724-NY03.2398938