

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                                      |  |                                  |                       |
|--------------------------------------|--|----------------------------------|-----------------------|
| <b>SUBMISSION TYPE:</b>              | NEW ASSIGNMENT   |                                  |                       |
| <b>NATURE OF CONVEYANCE:</b>         | RELEASE BY SECURED PARTY   |                                  |                       |
| <b>CONVEYING PARTY DATA</b>          |  |                                  |                       |
| <b>Name</b>                          | <b>Formerly</b>  | <b>Execution Date</b>            | <b>Entity Type</b>    |
| General Electric Capital Corporation |  | 03/05/2007                       | CORPORATION: DELAWARE |
| <b>RECEIVING PARTY DATA</b>          |  |                                  |                       |
| <b>Name:</b>                         | LBO Holding, Inc.  |                                  |                       |
| <b>Street Address:</b>               | P.O. Box 308   |                                  |                       |
| <b>City:</b>                         | Bartlett   |                                  |                       |
| <b>State/Country:</b>                | NEW HAMPSHIRE  |                                  |                       |
| <b>Postal Code:</b>                  | 03812  |                                  |                       |
| <b>Entity Type:</b>                  | CORPORATION: MAINE   |                                  |                       |
| <b>PROPERTY NUMBERS Total: 4</b>     |  |                                  |                       |
| <b>Property Type</b>                 | <b>Number</b>  | <b>Word Mark</b>                 |                       |
| Registration Number:                 | 2227230  | ATTITASH BEAR PEAK NEW HAMPSHIRE |                       |
| Registration Number:                 | 2163844  | IT'S THE SNOW!                   |                       |
| Registration Number:                 | 1996526  | ATTITASH BEAR PEAK               |                       |
| Registration Number:                 | 1946833  | THE EDGE                         |                       |
| <b>CORRESPONDENCE DATA</b>           |  |                                  |                       |
| <b>Fax Number:</b>                   | (212)492-0239  |                                  |                       |
|                                      | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> |                                  |                       |
| <b>Phone:</b>                        | 212.373.3239   |                                  |                       |
| <b>Email:</b>                        | cmeredithgoujon@paulweiss.com, alee@paulweiss.com                                    |                                  |                       |
| <b>Correspondent Name:</b>           | Claudine Meredith-Goujon   |                                  |                       |
| <b>Address Line 1:</b>               | 1285 Ave. of the Americas  |                                  |                       |
| <b>Address Line 4:</b>               | New York, NEW YORK 10019-6064  |                                  |                       |
| <b>ATTORNEY DOCKET NUMBER:</b>       | 16420-003  |                                  |                       |
| <b>NAME OF SUBMITTER:</b>            | Claudine Meredith-Goujon   |                                  |                       |

**CH \$115.00 2227230**

Signature:

/Claudine Meredith-Goujon/

Date:

03/15/2007

Total Attachments: 3

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**Release of Security Interest in Trademark Rights**

This Release of Security Interest in Trademark Rights (the "Release"), dated as of March 5<sup>th</sup>, 2007 is made by General Electric Capital Corporation, a Delaware corporation ("GECC"), as Collateral Agent ("Collateral Agent") for the several banks and other financial institutions ("Lenders") party to the Second Lien Credit Agreement dated as of November 24, 2004, among American Skiing Company, the Lenders and GECC, as Administrative Agent and Collateral Agent, in favor of LBO Holding, Inc., a Maine corporation ("Grantor").

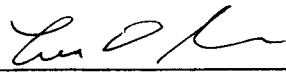
WHEREAS, Grantor entered into a Grant of Security Interest in Trademark Rights dated as of November 24, 2004 and recorded in the United States Patent and Trademark Office as of January 13, 2005 at Reel 003008, Frame 0628, pursuant to which Grantor granted to the Collateral Agent a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations (the "Obligations");

WHEREAS, the Obligations have been paid in full and Grantor has requested that the Collateral Agent release any and all interest it may have in the Released Trademarks, and the Collateral Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

GENERAL ELECTRIC CAPITAL  
CORPORATION, as Collateral Agent

By: 

Name:

Title:

**Lofton D. Spencer**  
**Duly Authorized Signatory**

STATE OF Georgia )  
COUNTY OF Fulton )      ss:

On the 5th day of March, 2007 before me and personally came Lotton D. Spencer, to me known, who, being by me duly sworn, did depose and say that he is Duly Authorized Secretary of General Electric Capital Corporation, the corporation described in and which executed the above instrument; that he signed his name thereto on behalf of said corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Joy Roberts  
Notary Public

[Notarial Seal]

**Joy Roberts**  
Notary Public, Gwinnett County, Georgia  
My Commission Expires: June 29, 2009

**SCHEDULE A**

**U.S. Trademarks Registrations and Applications**

| <b><u>Trademark</u></b>          | <b><u>Registration or Serial Number</u></b> |
|----------------------------------|---|
| ATTITASH/BEAR PEAK NEW HAMPSHIRE | 2,227,230                                   |
| IT'S THE SNOW                    | 2,163,844                                   |
| ATTITASH BEAR PEAK               | 1,996,526                                   |
| THE EDGE                         | 1,946,833                                   |

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