TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
SPI Lasers UK Limited		101/13/2007	LTD LIAB JT ST CO: UNITED KINGDOM

RECEIVING PARTY DATA

Name:	ETV Capital S. A.
Doing Business As:	DBA ETV Capital S. A.
Street Address:	6 rue Philippe II
City:	Luxembourg
State/Country:	LUXEMBOURG
Postal Code:	L-2340
Entity Type:	CORPORATION: LUXEMBOURG

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	2664349	SPI
Registration Number:	2748050	SPI

CORRESPONDENCE DATA

Fax Number: (509)532-0351

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 509-534-5789
Email: jreid@reidlawllc.com

Correspondent Name: John S. Reid

Address Line 1: 1926 S. Valleyview Lane

Address Line 4: Spokane, WASHINGTON 992120157

ATTORNEY DOCKET NUMBER: SO01-MEMORIALIZATION

DOMESTIC REPRESENTATIVE

900071875

TRADEMARK REEL: 003501 FRAME: 0399 \$65.00 2664349

__OP \$65.00

Name: John S. Reid
Address Line 1: 1926 S. Valleyview Lane
Address Line 4: Spokane, WASHINGTON 992120157

NAME OF SUBMITTER: John S. Reid

Signature: //John S. Reid/

Date: 03/15/2007

Total Attachments: 2
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TRADEMARK REEL: 003501 FRAME: 0400

MEMORIALIZATION OF DEBENTURE

March 12h This Memorialization is according to the Debenture agreement between SPI LASERS UK LIMITED and ETV CAPITAL S.A., dated February 1, 2007 (which is hereby incorporated herein by reference in its entirety), wherein ETV CAPITAL S.A. has agreed to lend to SPI LASERS UK LIMITED a sum certain of money, in exchange for SPI LASERS UK LIMITED pledging to ETV CAPITAL S.A. a security interest in the intellectual properties listed in the attached schedule, all under the more specific terms and conditions as set forth in the Debenture.

This Memorialization is verified by the signatures of the representatives of the respective parties of interest, as indicated below. Nothing within this Memorialization shall be read or understood as varying the terms of the Debenture agreement between SPI LASERS UK LIMITED and ETV CAPITAL S.A., dated February ____, 2007.

For and on behalf of SPI Lasers UK Limited

By: _		
•	David Parker, CEO	

Dated:

Address:

3 Wellington Park

Tollbar Way Hedge End

Southampton, SO30 2QU

For and on behalf of ETV Capital S.A.

Christophe Cahuzac/Pascal Leclerc

Directors

Dated: _March 13, 2007

Address:

6, rue Philippe II

L-2340 Luxembourg

TRADEMARK REEL: 003501 FRAME: 0401 MEMORIALIZATION OF DEBENTURE

, March 12 h

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For and	on behalf of SPI Lasers UK Limited
Ву:	David Parker, CEO
Dated:	March 13, 2007
Address	3 Wellington Park
	Tollbar Way
	Hedge End
	Southampton, SO30 2QU
For and	on behalf of ETV Capital S.A.
Ву:	
Dated: _	
Address	6 rue Philippe II

L-2340 Luxembourg

RECORDED: 03/15/2007

TRADEMARK

REEL: 003501 FRAME: 0402