

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association		03/21/2007	National Association:
RECEIVING PARTY DATA			
Name:	Cost-U-Less, Inc.		
Street Address:	8160 304th Ave SE		
Internal Address:	Building 3, Suite A		
City:	Preston		
State/Country:	WASHINGTON		
Postal Code:	98050		
Entity Type:	CORPORATION: WASHINGTON		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2155940	COST-U-LESS	
Registration Number:	2172111	COST U LESS	
CORRESPONDENCE DATA			
Fax Number:	(801)933-7373		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	801-933-8926		
Email:	russell.sonya@dorsey.com		
Correspondent Name:	Sonya Russell		
Address Line 1:	170 South Main Street		
Address Line 2:	Suite 900		
Address Line 4:	Salt Lake City, UTAH 84101		
NAME OF SUBMITTER:	sonya russell		
Signature:	/sonya russell/		

CH \$65.00 2155940

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TRADEMARK
REEL: 003505 FRAME: 0279

Date:

03/22/2007

Total Attachments: 4

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**TERMINATION AND RELEASE
OF
PATENT AND TRADEMARK SECURITY AGREEMENT**

TERMINATION AND RELEASE OF PATENT AND TRADEMARK SECURITY AGREEMENT dated as of March 21, 2007, by WELLS FARGO BANK, N.A. (the "Secured Party"), acting through its Wells Fargo Business Credit operating division.

WHEREAS, Cost-U-Less, Inc., a Washington corporation (the "Grantor") and the Secured Party entered into a Patent and Trademark Security Agreement, dated as of April 9, 2003 (the "Security Agreement") which Security Agreement was recorded with the United States Patent and Trademark Office on April 16, 2003, at Reel 002715, Frame 0349 for the purpose of collateral security for all indebtedness and obligations of the Grantor to the Secured Party arising under a certain Credit Agreement (as defined in the Security Agreement);

WHEREAS, pursuant to the Credit Agreement and the Security Agreement, the Grantor pledged and assigned to the Secured Party, and granted the Secured Party a security interest with power of sale in, the Patents (as defined in the Security Agreement), including, without limitation, the patents listed on Exhibit A hereto, and the Trademarks (as defined in the Security Agreement) including, without limitation, the marks listed on Exhibit B hereto. The Patents and the Trademarks are referred to herein collectively as the "Intellectual Property"; and

WHEREAS, the Secured Party has agreed to terminate and release its security interest in the Intellectual Property as herein provided:

NOW, THEREFORE, for valuable consideration the Secured Party hereby terminates and releases its security interest in the Intellectual Property, including, without limitation, the Patents listed on Exhibit A hereto and the Trademarks listed on Exhibit B hereto, and the Secured Party hereby assigns and transfers to the Grantor, without representation, warranty or recourse, all of the Secured Party's right, title and interest in and to such Intellectual Property, effective as of the date set forth above.

WELLS FARGO BANK, NATIONAL ASSOCIATION, acting
through its WELLS FARGO BUSINESS CREDIT operating
division

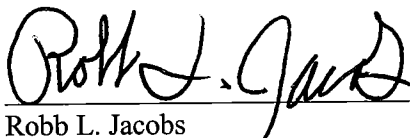
By: 
Name: Robb L. Jacobs
Title: Assistant Vice President

EXHIBIT A

UNITED STATES ISSUED PATENTS

<u>Title</u>	<u>Patent Number</u>	<u>Issue Date</u>
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NONE

UNITED STATES PATENT APPLICATIONS

<u>Title</u>	<u>Serial Number</u>	<u>Filing Date</u>
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NONE

FOREIGN ISSUED PATENTS

<u>Title</u>	<u>Country</u>	<u>Patent Number</u>	<u>Issue Date</u>
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NONE

EXHIBIT B

UNITED STATES ISSUED TRADEMARKS, SERVICE MARKS AND COLLECTIVE MEMBERSHIP MARKS

REGISTRATIONS

<u>Mark</u>	<u>Registration Number</u>	<u>Registration Date</u>
"COST-U-LESS" – Typed drawing	2,155,940	May 12, 1998
"COST-U-LESS"- Design plus words, letters and/or numbers	2,172,111	June 14, 1998

APPLICATIONS

<u>Mark</u>	<u>Registration Number</u>	<u>Registration Date</u>
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NONE

FOREIGN ISSUED TRADEMARKS

<u>Title</u>	<u>Country</u>	<u>Patent Number</u>	<u>Issue Date</u>
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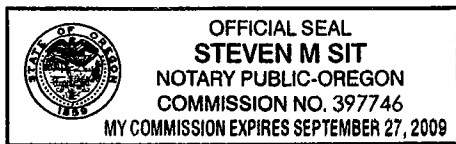
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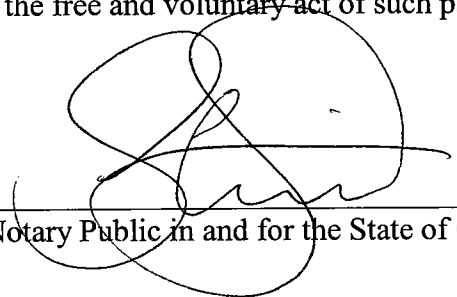
CERTIFICATE OF ACKNOWLEDGMENT

State of Oregon)
) ss.
County of Multnomah)

I certify that I know or have satisfactory evidence that Robb L. Jacobs is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Commercial Banking Officer of Wells Fargo Bank, N.A., to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: March ^{21st} ~~20~~, 2007





Notary Public in and for the State of Oregon

Steven M. Sit

(Name legibly printed or stamped)

My appointment expires on 09/27/2009.