

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademark Promissory Note Supplement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
MatlinPatterson Global Advisers LLC, as Collateral Agent		02/14/2007	LLC: DELAWARE

RECEIVING PARTY DATA

Name:	Ormet Corporation
Street Address:	43840 State Route 7
City:	Hannibal
State/Country:	OHIO
Postal Code:	43931
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	1982267	SATIN PLUS
Registration Number:	2114522	VELVETFLOW
Registration Number:	2076238	VELVETFLOW
Registration Number:	1091549	BURNSIDE
Registration Number:	1176545	BURNSIDE TERMINAL

CORRESPONDENCE DATA

Fax Number: (917)368-7111
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 212-661-9100 x890
 Email: hlinehan@oshr.com
 Correspondent Name: Helen M. Linehan
 Address Line 1: 230 Park Avenue
 Address Line 2: Otterbourg, Steindler, Houston & Rosen
 Address Line 4: New York, NEW YORK 10169

OP \$140.00 1982267

NAME OF SUBMITTER:	Helen M. Linehan
Signature:	/Helen M. Linehan/
Date:	04/02/2007
Total Attachments: 3 source=Ormet Corp 2#page1.tif source=Ormet Corp 2#page2.tif source=Ormet Corp 2#page3.tif	

RELEASE OF TRADEMARK PROMISSORY NOTE SUPPLEMENT

(Second Lien)

This Release of Trademark Security Promissory Note Supplement dated as of January 29, 2007 ("**Release**"), is made by MatlinPatterson Global Advisers LLC, in its capacity as collateral agent (the "**Collateral Agent**") under the Senior Subordinated Secured Promissory Note, dated as of November 1, 2006, by and among Ornet Corporation ("**Debtor**") and certain of its subsidiaries signatories thereto as borrowers, and MatlinPatterson Global Opportunities Partners II L.P., MatlinPatterson Global Opportunities Partners (Cayman) II L.P., and Mellon HBV Capital Partners LP, Mellon HBV Master Axis-RDO Fund Limited, Mellon HBV Master Global Event Driven Fund LP, Mellon HBV Master Rediscovered Opportunities Fund LP, Series 2 of Blackfriars Master Vehicle LLC (f.k.a. Series 2 of Blackfriars Special Purpose Vehicle LLC) and certain affiliates of the foregoing, as lenders (as amended, supplemented, or otherwise modified from time to time, the "**Promissory Note**").

RECITALS

WHEREAS, Collateral Agent and Debtor previously entered into that certain Trademark Promissory Note Supplement dated as of November 1, 2006, recorded in the United States Patent and Trademark Office on November 11, 2006 at Reel 003426, Frame 0196 (the "**Trademark Promissory Note Supplement**") pursuant to which Collateral Agent purportedly owns a security interest in, among other things, Debtor's Trademarks (as defined in the Trademark Promissory Note Supplement) that are listed in the attached Schedule 1-A.

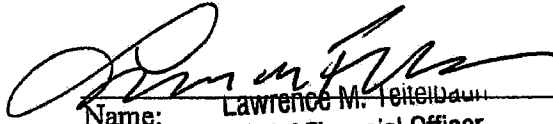
WHEREAS, Collateral Agent desires to release its security interest in the Trademarks listed in the attached Schedule 1-A.

NOW, THEREFORE, subject to the terms, conditions, covenants and provisions of this Release, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto, intending to be legally bound, agree as follows:

RELEASE

Collateral Agent hereby releases all liens, security interests, assignments, and other interests of Collateral Agent in Debtor's Trademarks listed in Schedule 1-A, which is attached hereto.

MatlinPatterson Global Advisers LLC,
as Collateral Agent



Name: Lawrence M. Teitelbaum
Title: Chief Financial Officer

**Schedule 1-A
to the Trademark Promissory Note Supplement**

TRADEMARKS

Assignee	Mark	Filed	Serial No	Reg No	Issue Date
Ormet Corporation	ORMESHIELD	8/13/97	75/340,714	2,441,230	4/3/01
Ormet Corporation	ORMELINK	6/27/97	75/316,450	2,290,452	11/2/99
Ormet Corporation	SATIN PLUS	4/17/95	74/661,644	1,982,267	6/25/96
Ormet Corporation	VELVETFLOW	7/28/95	74/707,740	2,114,522	11/18/97
Ormet Corporation	VELVETFLOW & Design	7/28/95	74/708,486	2,076,238	7/1/97
Ormet Corporation	BURNSIDE	10/1/76	73/101,830	1,091,549	5/16/78
Ormet Corporation	BURNSIDE BULK MARINE TERMINAL			430,435 330,505	2/22/85 5/26/75
Ormet Corporation	BURNSIDE BULK TERMINAL			430,437 330,502	2/22/85 5/26/75
Ormet Corporation	BURNSIDE MARINE TERMINAL			430,438 330,503	5/26/85 5/26/75
Ormet Corporation	BURNSIDE STEVEDORING			431,513 330,950	7/22/85 10/30/75
Ormet Corporation	BURNSIDE STORAGE AND TRANSPORT			431,515 330,952	7/22/85 10/30/75
Ormet Corporation	BURNSIDE TERMINAL			430,436 330,504	2/22/85 5/26/75
Ormet Corporation	BURNSIDE TERMINAL and Design	5/6/80	73/261,087	1,176,545	11/3/81
Ormet Corporation	BURNSIDE TUG & BARGE HANDLING SERVICE			330,954	10/30/75

Schedule 1-A to Release of Trademark Promissory Note Supplement