

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation, as Collateral Agent		04/04/2007	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Mount Snow, Ltd.		
Street Address:	Route 100		
City:	West Dover		
State/Country:	VERMONT		
Postal Code:	05356		
Entity Type:	CORPORATION: VERMONT		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	1419452	DOVER WATCH	
Registration Number:	2695596	MOUNT SNOW	
CORRESPONDENCE DATA			
Fax Number:	(207)791-1350		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	207-791-1100		
Email:	trademark@pierceatwood.com		
Correspondent Name:	William L. Worden, Esq.		
Address Line 1:	One Monument Square		
Address Line 4:	Portland, MAINE 04101-1110		
ATTORNEY DOCKET NUMBER:	17555-6404		
NAME OF SUBMITTER:	William L. Worden, Esq.		
Signature:	/William L. Worden/		

CH \$65.00 1419452

Date:

04/05/2007

Total Attachments: 3

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RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

General Electric Capital Corporation, as Collateral Agent

- Individual(s) Association
 General Partnership Limited Partnership
 Corporation- State: Delaware
 Other _____

Citizenship (see guidelines) _____

Additional names of conveying parties attached? Yes No

3. Nature of conveyance)/Execution Date(s) :

Execution Date(s) 04/04/2007

- Assignment Merger
 Security Agreement Change of Name
 Other Release of Security Interest

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes
 No

Name: Mount Snow, Ltd.

Internal Address: _____

Address: _____

Street Address: Route 100

City: West Dover

State: Vermont

Country: United States Zip: 05356

- Association Citizenship _____
 General Partnership Citizenship _____
 Limited Partnership Citizenship _____
 Corporation Citizenship Vermont
 Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

1,419,452; 2,695,596

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: William L. Worden, Esq.

Internal Address: Pierce Atwood LLP

Street Address: One Monument Square

City: Portland

State: ME Zip: 04101-1110

Phone Number: 207-791-1100

Fax Number: 207-791-1350

Email Address: trademark@pierceanwood.com

6. Total number of applications and registrations involved:

2

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 65.00

- Authorized to be charged by credit card
 Authorized to be charged to deposit account
 Enclosed

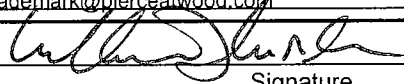
8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number 500282

Authorized User Name William L. Worden

9. Signature:


Signature

April 5, 2007

Date

William L. Worden, Esq.

Name of Person Signing

Total number of pages including cover sheet, attachments, and document:

3

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

Release of Security Interest in Trademark Rights

This Release of Security Interest in Trademark Rights (the "Release"), dated as of April 4, 2007 is made by General Electric Capital Corporation, a Delaware corporation ("GECC"), as Collateral Agent ("Collateral Agent") for the several banks and other financial institutions ("Lenders") party to the First Lien Credit Agreement dated as of November 24, 2004, among American Skiing Company, the Lenders and GECC, as Administrative Agent and Collateral Agent, in favor of Mount Snow, Ltd., a Vermont corporation ("Grantor").

WHEREAS, Grantor entered into a Grant of Security Interest in Trademark Rights dated as of November 24, 2004 and recorded in the United States Patent and Trademark Office as of January 13, 2005 at Reel 003008, Frame 0651, pursuant to which Grantor granted to the Collateral Agent a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations (the "Obligations");

WHEREAS, the Obligations have been paid in full and Grantor has requested that the Collateral Agent release any and all interest it may have in the Released Trademarks, and the Collateral Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

GENERAL ELECTRIC CAPITAL
CORPORATION, as Collateral Agent

By: 
Name: **Lofton D. Spencer**
Title: **Duly Authorized Signatory**

SCHEDULE A

U.S. Trademarks Registrations and Applications

<u>Trademark</u>	<u>Registration or Serial Number</u>
MOUNT SNOW	2695596
DOVER WATCH	1419452

032375-0321-10724-NY03.2398740

RECORDED: 04/05/2007

**TRADEMARK
REEL: 003515 FRAME: 0924**