

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Notice of Security Interest in Trademarks
EFFECTIVE DATE:	03/15/2007

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
VECTRA BANK COLORADO, NATIONAL ASSOCIATION		04/05/2007	National Banking Association:

RECEIVING PARTY DATA

Name:	ADAM AIRCRAFT INDUSTRIES, INC.
Street Address:	12876 EAST JAMISON CIRCLE
City:	DENVER
State/Country:	COLORADO
Postal Code:	80112
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Serial Number:	76422564	A
Serial Number:	76422869	
Serial Number:	76491026	A 700
Serial Number:	76552704	A600
Registration Number:	2889741	ADAM AIRCRAFT
Registration Number:	2875346	A 500

CORRESPONDENCE DATA

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V-162-115

NAME OF SUBMITTER:

Martha E. Dague

Signature:

/s/ Martha E. Dague

Date:

04/06/2007

Total Attachments: 1
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**RELEASE OF NOTICE OF GRANT OF SECURITY
INTEREST IN TRADEMARKS**
(REEL/FRAME: 003117/0643)

United States Patent and Trademark Office

Gentlemen:

On February 4, 2005 VECTRA BANK COLORADO, NATIONAL ASSOCIATION ("Lender"), recorded a Notice of Grant of Security Interest in Trademarks pursuant to that certain Security Agreement dated as of January 4, 2005 ("Security Agreement") by and among ADAM AIRCRAFT INDUSTRIES, INC., ("Borrower") and Lender with the United States Patent and Trademark Office ("Notice"). Pursuant to the terms of the Notice, Borrower granted a continuing security interest in and continuing lien upon, the trademark applications and trademarks shown below to the Lender:

Trademark Applications

<u>Trademark Applications No.</u>	<u>Description of Trademark Applied For</u>	<u>Serial No.</u>
(US) 76/422,564	Design (Stylized A)	76-422564
(US) 76/422,869	Design (Aircraft)	76-422869
(US) 76/552,704	A 600	76-552704
(US) 76/491,026	A 700	76-491026

Registered Trademarks


<u>Registration No.</u>	<u>Description of Trademark Item</u>	<u>Date Registered</u>	<u>Serial No.</u>
(US) R2889741	ADAM AIRCRAFT	9/28/04	76-422871
(US) R2875346	A 500	8/17/04	76-422302

Lender hereby acknowledges that all Indebtedness owed by Borrower to Lender has been paid in full and Lender hereby releases its security interest in the foregoing trademark applications and trademarks.

Very truly yours,

VECTRA BANK COLORADO,
NATIONAL ASSOCIATION

By: _____


Steve Griffith, Senior Vice President