

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
The Bank of New York, as Collateral Agent		04/04/2007	COMPANY: NEW YORK

**RECEIVING PARTY DATA**

<b>Name:</b>	Insite Vision Incorporated
<b>Street Address:</b>	965 Atlantic Avenue
<b>City:</b>	Alameda
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	94501
<b>Entity Type:</b>	CORPORATION: DELAWARE

**PROPERTY NUMBERS Total: 10**

Property Type	Number	Word Mark
Serial Number:	78526837	AZASITE PLUS
Serial Number:	78426374	AZASITE
Registration Number:	2728154	OCUGENE
Registration Number:	2762809	OCUGENE
Registration Number:	1902360	INSITEVISION
Registration Number:	1898547	
Registration Number:	2042185	INSITE VISION
Registration Number:	1831860	AQUASITE
Registration Number:	1774599	INSITEVISION
Registration Number:	1769077	DURASITE

**CORRESPONDENCE DATA**

Fax Number: (415)984-8701  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

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ATTORNEY DOCKET NUMBER:	411710-0011
NAME OF SUBMITTER:	Thomas B. Rees III
Signature:	/Thomas B. Rees III/
Date:	04/06/2007

**Total Attachments: 3**  
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## RELEASE OF TRADEMARK SECURITY INTEREST

This Release of Trademark Security Interest (“**Release**”) is dated as of April \_\_, 2007. Reference is hereby made to that certain Amended and Restated Security Agreement, dated December 30, 2005, by and between Insite Vision Incorporated, a Delaware corporation (“**Insite**”), The Bank of New York, a company organized under the laws of the State of New York (the “**Collateral Agent**”) and S. Kumar Chandrasekaran, Ph.D (as such Security Agreement may be amended, restated, supplement or otherwise modified from time to time). Capitalized terms not defined in this Release have meanings set forth for such terms in the Grant of Security (as respectively defined below).

**WHEREAS**, pursuant to the Grant of Trademark Security Interest, executed by Insite on December 30, 2005, (as amended, restated, supplement or otherwise modified from time to time, the “**Grant of Security**”), Insite granted to Collateral Agent a continuing security interest in all Trademark Collateral, including, but not limited to, the registered trademarks and trademark applications listed on Schedule A;

**WHEREAS**, the Grant of Security was recorded in the United States Patent and Trademark Office on December 30, 2005, at Reel 3219, Frame 0059; and

**WHEREAS**, Insite has performed in full its obligations to Collateral Agent and Collateral Agent desires to release its security interest in the Trademark Collateral.

**NOW THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Collateral Agent hereby notifies, acknowledges to and agrees with Insite that the security interest in the Trademark Collateral granted by Insite to Collateral Agent pursuant to the terms of the Grant of Security, is terminated and released as of the date hereof, and that Collateral Agent hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, assigned or conveyed pursuant to the Grant of Security in and to the Trademark Collateral.

Collateral Agent hereby agrees to take such further actions and to execute such further documents as Insite may reasonably request to effect and evidence this Release of Trademark Security Interest, including, without limitation, the execution of any filings, statements, amendments, recordations or other instruments required to maintain the applications or registrations of the Trademark Collateral and record the chain of title accordingly with the United States Patent and Trademark Office.


*[SIGNATURE APPEAR ON NEXT PAGE]*

**SCHEDULE A  
TO  
RELEASE OF TRADEMARK SECURITY INTEREST**

<b>No.</b>	<b>Application Serial No.</b>	<b>File Date</b>	<b>Registration No.</b>	<b>Registration Date</b>	<b>Trademark Description</b>	<b>Registrant (or Last Registered Owner)</b>
1.	78/526837	12/03/04			AZASITE PLUS	InSite Vision Incorporated
2.	78/426374	05/27/04			AZASITE	InSite Vision Incorporated
3.	78/079603	08/16/01	2728154	06/17/03	OCUGENE	InSite Vision Incorporated
4.	78/064675	05/21/01	2762809	09/09/03	OCUGENE	InSite Vision Incorporated
5.	74/542156	06/21/94	1902360	07/04/95	INSITEVISION	InSite Vision Incorporated
6.	74/541101	06/21/94	1898547	06/13/95	Design Only	InSite Vision Incorporated
7.	74/478432	01/11/94	2042185	03/04/97	INSITE VISION	InSite Vision Incorporated
8.	74/281757	06/05/92	1831860	04/19/94	AQUASITE	InSite Vision Incorporated
9.	74/010246	12/12/89	1774599	06/01/93	INSITEVISION	InSite Vision Incorporated
10.	74/010027	12/12/89	1769077	05/04/93	DURASITE	InSite Vision Incorporated

IN WITNESS WHEREOF, Collateral Agent has caused this Release of Trademark Security Interest to be duly executed and delivered by its duly authorized officer as of the date first above written.

**THE BANK OF NEW YORK**, a company organized under the laws of the State of New York, as Collateral Agent

By:   
Name: ROBERT D HINGSTON  
Title: VICE PRESIDENT

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