

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
CERBERUS PARTNERS, L.P.		08/16/2006	LIMITED PARTNERSHIP: DELAWARE

**RECEIVING PARTY DATA**

<b>Name:</b>	FILENE'S BASEMENT, INC.
<b>Street Address:</b>	25 Corporate Drive
<b>Internal Address:</b>	Suite 400
<b>City:</b>	Burlington
<b>State/Country:</b>	MASSACHUSETTS
<b>Postal Code:</b>	01803
<b>Entity Type:</b>	CORPORATION: DELAWARE

**PROPERTY NUMBERS Total: 25**

Property Type	Number	Word Mark
Registration Number:	1682300	ALFREDO
Registration Number:	1526992	BASIC GEAR
Registration Number:	1529807	BASIC GEAR
Registration Number:	1379255	BOSTON CLIPPER ESTABLISHED 1983
Registration Number:	1453285	BOSTON CLIPPER QUALITY & TRADITION
Registration Number:	1280220	FILENE'S BASEMENT OF BOSTON
Registration Number:	1325824	FILENE'S BASEMENT OF BOSTON
Registration Number:	1521882	GLOBAL VIEW
Registration Number:	1524651	GLOBAL VIEW
Registration Number:	1310162	KENNETH MOORE COLLECTION
Registration Number:	1522736	LAUREN ALLEN
Registration Number:	1524649	ML STUDIO
Registration Number:	1521807	MULTITHERM

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Registration Number:	1523624	RICHARDS & JONES
Registration Number:	1334395	ROBERT WOODS LTD.
Registration Number:	1733150	SADDLES
Registration Number:	1519447	THE VACATION OUTLET
Serial Number:	76220800	A GREAT VALUE NEVER GOES OUT OF STYLE
Serial Number:	75570516	AISLE 3
Serial Number:	76224939	CURRIER & BRANCH
Serial Number:	75774454	ISPLURGE
Serial Number:	75775744	ISPLURGE.COM
Serial Number:	76276810	THE BASEMENT
Registration Number:	2366267	FILENE'S BASEMENT
Serial Number:	76622839	"I JUST GOT A BARGAIN!"

**CORRESPONDENCE DATA**

Fax Number: (202)533-9099

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Email: iplaw@vssp.com

Correspondent Name: Vorys, Sater, Seymour and Pease LLP

Address Line 1: 1828 L Street N.W.

Address Line 2: Suite 1111

Address Line 4: Washington, DISTRICT OF COLUMBIA 20036

ATTORNEY DOCKET NUMBER:	027871-000047
NAME OF SUBMITTER:	Joan C. Makley
Signature:	/Joan C. Makley/
Date:	04/12/2007

Total Attachments: 3  
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, pursuant to that certain Assignment for Security Trademarks, dated June 11, 2002, recorded in the United States Patent and Trademark Office at Reel 2543, Frame 612 and Reel 2543, Frame 572 and the certain Grant of a Security Interest in Trademarks, dated July 5, 2005, recorded in the United States Patent and Trademark Office at Reel 3118, Frame 366, Filene's Basement, Inc., a Delaware corporation ("Releasee") granted to Cerberus Partners, L.P. ("Releasor"), as agent for itself and various other financial institutions, a security interest in all right, title and interest of Releasee in and to the trademark registrations and applications listed on Schedule A attached hereto (the "Trademarks"); and

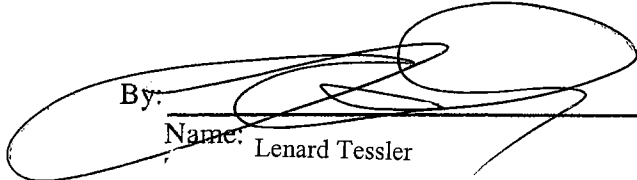
WHEREAS, Releasor wishes to provide a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its security interest in the Trademarks.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Releasor hereby relinquishes, releases and discharges its security interest in the Trademarks.

IN WITNESS WHEREOF, the parties have caused this Release of Security Interest in Trademarks to be duly executed as of August 16, 2006

CERBERUS PARTNERS, L.P.

BY: CERBERUS ASSOCIATES, L.L.C.

By:   
Name: Lenard Tessler

SCHEDULE A

<u>Mark</u>	<u>Reg. / Ser. No.</u>
ALFREDO	1,682,300
AUTOMATIC BARGAIN BASEMENT	29202 (Massachusetts)
AUTOMATIC MARKDOWN PLAN	29203 (Massachusetts)
AUTOMATIC MARKDOWN PLAN	64015 (New Hampshire)
BASIC GEAR	1,526,992
BASIC GEAR	1,529,807
BOSTON CLIPPER ESTABLISHED 1983	1,379,255
BOSTON CLIPPER QUALITY & TRADITION	1,453,285
FILENE'S BASEMENT (and design)	29,200 (Massachusetts)
FILENE'S BASEMENT (and design)	64016 (New Hampshire)
FILENE'S BASEMENT OF BOSTON	1,280,220
FILENE'S BASEMENT OF BOSTON	1,325,824
GLOBAL VIEW	1,521,882
GLOBAL VIEW	1,524,651
KENNETH MOORE COLLECTION	1,310,162
LAUREN ALLEN	1,522,736
ML STUDIO	1,524,649
MULTITHERM	1,521,807
RICHARDS & JONES	1,523,624
ROBERT WOODS LTD.	1,334,395
SADDLES	1,733,150
THE VACATION OUTLET	1,519,447

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WRAPPERS (and design)	870713 (Rhode Island)
A GREAT VALUE NEVER GOES OUT OF STYLE	76/220,800
AISLE 3	75/570,516
CURRIER & BRANCH	76/224,939
ISPLURGE	75/774,454
ISPLURGE.COM	75/775,744
THE BASEMENT	76/276,810
FILENE'S BASEMENT	2,366,267
I JUST GOT A BARGAIN!	76/622,839

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