

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|----------------------------------|--|-----------------------|---|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Liquidlogic, LLC | | 04/13/2007 | Limited Liability Corporation: PENNSYLVANIA |
| RECEIVING PARTY DATA | | | |
| Name: | Legacy Paddlesports LLC | | |
| Street Address: | 6012 High Point Rd. | | |
| City: | Greensboro | | |
| State/Country: | NORTH CAROLINA | | |
| Postal Code: | 27407 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: NORTH CAROLINA | | |
| PROPERTY NUMBERS Total: 3 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2875204 | LIQUIDLOGIC | |
| Registration Number: | 2827813 | | |
| Registration Number: | 2353749 | LOGIC | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (336)232-9075 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | 336-373-8850 | | |
| Email: | dsar@brookspierce.com | | |
| Correspondent Name: | David W. Sar | | |
| Address Line 1: | 230 N. Elm St. | | |
| Address Line 2: | 2000 Renaissance Plaza | | |
| Address Line 4: | Greensboro, NORTH CAROLINA 27401 | | |
| ATTORNEY DOCKET NUMBER: | LEGACY PADDLESPTS | | |
| NAME OF SUBMITTER: | David W. Sar | | |

OP \$90.00 2875204

Signature:

/DavidWSar/

Date:

04/16/2007

Total Attachments: 4

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Assignment

This Assignment ("Assignment"), having an effective date of April 13, 2007, is entered into by and between Liquidlogic, LLC, a Pennsylvania limited liability corporation ("Assignor"), and Legacy Paddlesports LLC, a North Carolina limited liability company ("Assignee"). Collectively, Assignor and Assignee are referred to herein as the "Parties."

WHEREAS, Assignor desires to transfer to Assignee all of Assignor's right, title, privileges and interest in and to the trademark(s), proprietary indicia, trade style(s), trade dress(es), logo(s), symbol(s), source identifier(s), brand name(s), and designations in the attached Exhibit A, as well as all associated trademark, service mark, and trade name rights and goodwill (collectively, the "Trademark(s)"); and

WHEREAS, Assignor also desires to transfer to Assignee all of Assignor's right, title, privileges and interest in and to the patents, patent applications, inventions, ideas, concepts, discoveries and invention rights that are the subject of or disclosed by or incorporated into the inventions, patents or patent applications set forth in the attached Exhibit A, as well as all associated patent rights, know-how, patent priority rights, rights to file and prosecute patent applications in the U.S., under the Patent Cooperation Treaty, under the European Patent convention, and all divisions, divisions in part, continuations, continuations in part, reissues, extensions, derivatives, shop rights, trade secrets, rights to use, and other rights associated therewith (collectively, the "Inventions")

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged and deemed sufficient, for the matters recited in this Assignment, and for other valid and good consideration, the Parties agree as follows:

Assignor hereby conveys, assigns and transfers to Assignee all of Assignor's entire right, title, privileges, and interest in and to the Inventions and Trademark(s), together with all goodwill appurtenant thereto, all common law, statutory, state, federal foreign and international rights thereto, and all registration(s) and application(s) for the registration of any of the Trademark(s) and Inventions, whether such registration(s) or application(s) are made to the United States Patent and Trademark Office or any state, country, government, or foreign authority, including without limitation those application(s) and registration(s) set forth on the attached Exhibit A, to be held and enjoyed by Assignee as fully and entirely as the same would have been held by Assignor had this assignment not been made. Included without limitation within this assignment are, and Assignor hereby expressly conveys, assigns and transfers all of Assignor's rights under any claim relating to the Trademark(s) and/or Inventions that arose at any time prior and up to the conveyance of the Trademark(s) and/or Inventions under this Assignment, including, without limitation, all rights to sue third parties for past infringement, dilution, cyber-piracy, unfair competition and counterfeiting of the Trademark(s) and/or Inventions and to recover and hold all damages, profits and other compensation arising from such third party's unlawful acts.

Assignor represents that immediately prior to the assignment operative in this Agreement, it exclusively owns and has the sole, full and unencumbered rights to the Trademark(s) and Inventions, with the exception of the trademark "LOGIC" listed on Exhibit A, and also that it has the sole full authority and power to assign such things and to execute this document.

Assignor, at the request of Assignee or its counsel, and at no additional charge, shall execute, acknowledge and deliver any and all papers, transfers, or other documents or instruments that Assignee may determine necessary, in its reasonable discretion, to carry out the intent of this Assignment; provided, however, this Assignment shall be effective regardless of whether any such additional documents are executed. Assignor hereby irrevocably appoints Assignee and its duly authorized officers and agents as Assignor's agent and attorney-in-fact, which appointment is coupled with an interest, for and on Assignor's behalf, if Assignee is unable for any reason to secure Assignor's signature, to assign all of such ownership interest and rights to Assignee and to execute and file any instruments or documents and to do all other lawfully permitted acts to further the intent of this Assignment, with the same legal force and effect as if executed by Assignor. Further, Assignor shall cooperate with Assignee or its counsel, but at Assignee's reasonable expense (other than expenses associated with the time of Assignor's employees), by providing, when requested, lawful and truthful testimony, affidavit(s), statement(s), and assistance relating to the Trademark(s) and the Inventions, the nature and timing of its use of the Trademark(s) and Inventions, and to any efforts to apply for, register, obtain, explain, record, protect, enforce, police, defend, affirm, enhance, expand, divide, nationalize, continue, reissue, memorialize, document, assign, encumber, confirm, renew, or maintain any rights in the Trademark(s) and Inventions. Assignor shall further do and perform all acts that Assignee may determine necessary, in its reasonable discretion, to carry out the intent of this Assignment and to enforce, police and prosecute Assignee's rights in the Trademark(s) and Inventions against third parties.

Signed under seal as of April 13 2007.

ASSIGNOR
LIQUIDLOGIC, LLC

By: Raymond D. Hesse (SEAL)

Its: Manager

Sworn to and subscribed before me
this the 13th day of April, 2007.

Martha May Fink
Notary Public Justice of the Peace

MARTHA MAY FINK
My Commission Expires: Justice of the Peace - NH
My Commission Expires
September 27, 2011

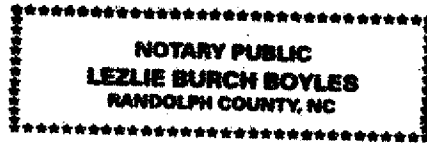
[signatures continued]

ASSIGNEE
LEGACY PADDLESPORTS LLC

By:  (SEAL)
Its: Member/Manager

Sworn to and subscribed before me
this the 13th day of April, 2007.



Notary Public



My Commission Expires: 7-11-09

Exhibit A

Trademarks

1. LIQUIDLOGIC
2. U.S. Trademark Registration No. 2,875,204
3. Water Drop Design: 
4. U.S. Trademark Registration No. 2,827,813
5. LOGIC
6. U.S. Trademark Registration No. 2,353,749

Inventions

1. Patent Application No. 10/689,440
2. The invention with substantially the following abstract: "a one piece molded elastic deck web is disclosed for securing and retaining items to a surface. The web further includes releaseable attachment structure comprising an integrally molded elastic socket which engages a fastner and which may protrude from the retaining surface."